

KB  
LISTED  
NYSE



세상을 바꾸는 금융

고객의 행복과 더 나은 세상을  
만들어 갑니다



# 3Q24 Business Results

October 2024

# Disclaimer

1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial information for 2023 presented herein is based on Korean IFRS17(K-IFRS17), and note that the financial results for 2022 contained herein have also been restated retrospectively.
3. From 3Q21, the Group applied accounting policy in accordance the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
4. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
5. Former KB Life Insurance was merged with and into Prudential Life Insurance(the surviving entity) as of January 1, 2023, which had been renamed as “KB Life Insurance Co., Ltd.” prior to the merger.
6. On June 30, 2023, KB Financial Group sold 100% of the shares of KB Credit Information, a former first-tier subsidiary of the Group, to KB Kookmin Card. Consequently, KB Credit Information became a second-tier subsidiary of the Group.
7. From 4Q23, the Group applied Variable Fee Approach Model in accordance with Financial Supervisory Service’s guidelines on actuarial assumptions, and financial results from 1Q23 to 3Q23 contained herein have also been restated retrospectively.
8. Total may not sum due to rounding.

# CONTENTS

I. 3Q24 Financial Highlights .....	04
II. Financial Analysis .....	10
III. Financial Highlights of Major Subsidiaries .....	19
IV. Appendix .....	25

01

## 3Q24 Financial Highlights

Group Shareholder Return

Overview

Key Financial Indicators (1)

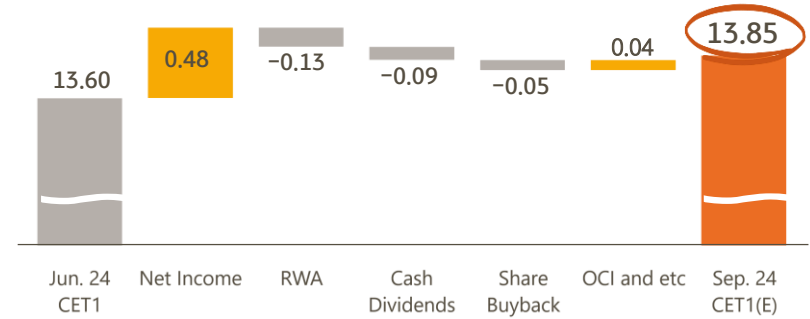
Key Financial Indicators (2)

# I. 3Q24 Financial Highlights | Group Shareholder Return

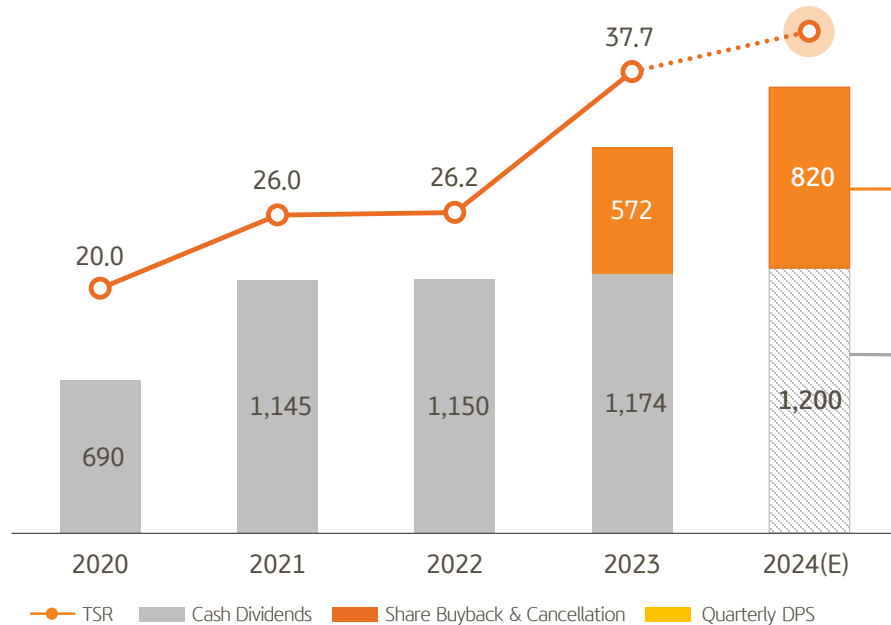
## Shareholder Return Policy

- ✓ Enhance **Sustainability & Predictability** with CET1 Ratio-linked Shareholder Return
  - ① Utilize capital exceeding 13% CET1 Ratio (previous year-end) for shareholder returns
  - ② Utilize capital exceeding 13.5% CET1 Ratio (2<sup>nd</sup> Half) for additional returns
- ✓ **10M or more Share buyback & Cancellation** (annual avg.)
- ✓ **Natural increased in DPS** based on quarterly-even dividends on a total amount basis coupled with share buyback & cancellation

## CET1 Ratio Movement (%)

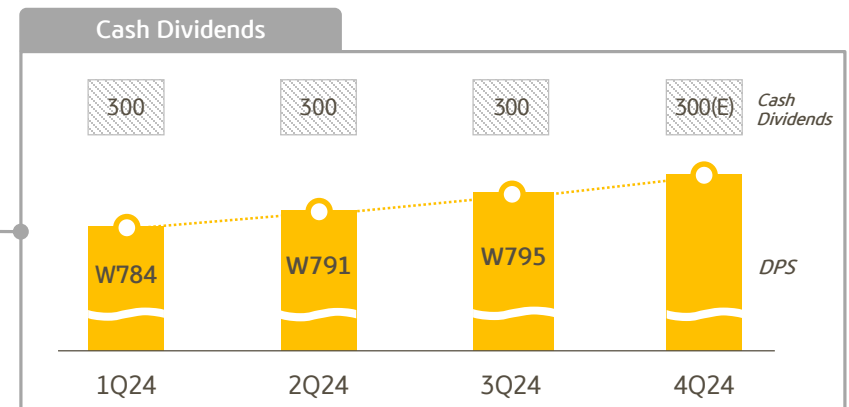


## Total Shareholder Return (bn won, %)



### Share Buyback & Cancellation

- ① Feb. & Jul.24 BOD Resolution **Total W720bn**
- ② Oct.24 BOD Resolution **W100bn**



Note) 3Q24: Based on 377,215,690 shares eligible for dividends

## KEY HIGHLIGHTS

3Q24 Cumulative Net Profit

**4,395bn**  
(+0.4% YoY)

- ✔ Despite decline in rates and economic downturn, Group continues to generate stable profits based on balanced growth in key non-banking subsidiaries such as securities, insurance, and card

3Q24 Cumulative Credit Cost

**0.41%**  
(Bank CCR 0.13%)

- ✔ Cumulative credit cost for 3Q24 recorded 0.41%, improving 11bps YoY. Group's conservative risk management and sufficient provisions are expected to ensure continued stability in credit cost

Sep. 2024 CET1 Ratio

**13.85%**  
(+25bp QoQ)

- ✔ Backed by solid earning generation and strategic capital management efforts, Group maintained the highest level of capital buffer in the industry

Share Buyback & Cancellation

**100bn**  
(2024 Cum. 820bn)

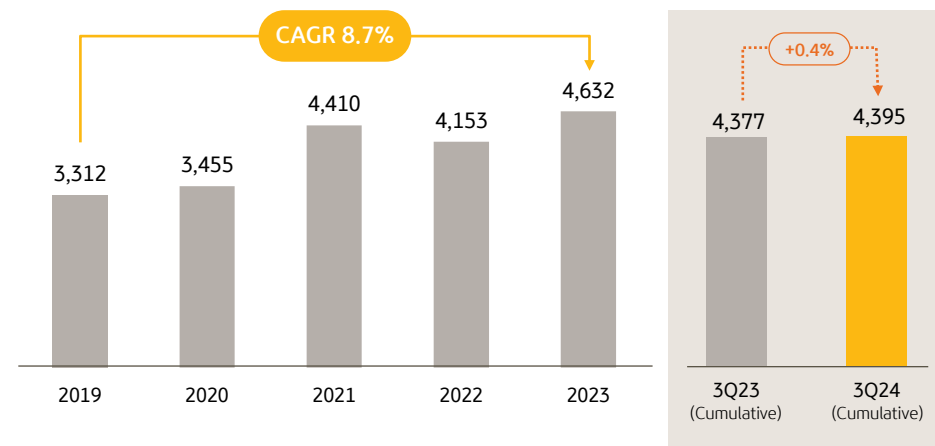
- ✔ Additional Share buyback & cancellation of W100bn for 2024, reaffirming group's strong commitment to enhancing shareholder and corporate value based on industry's strongest level of capital strength

# I. 3Q24 Financial Highlights | Overview

## Group Profitability Overview

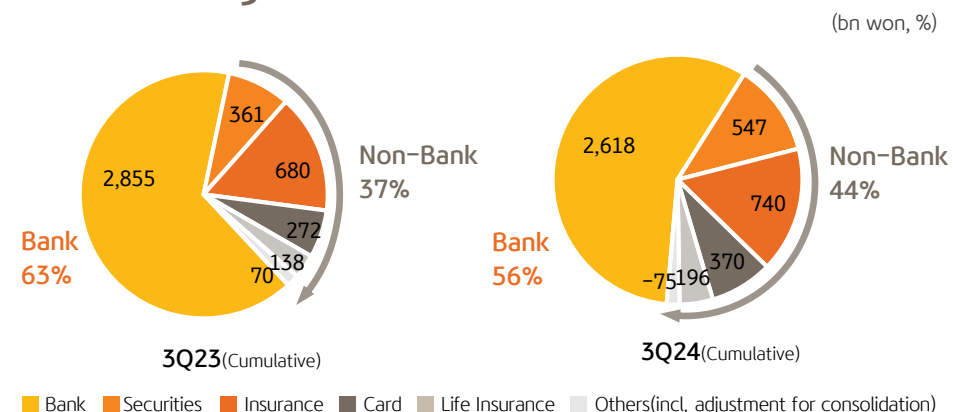
bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Net Interest Income	9,522.7	8,958.3	6.3	3,165.0	3,206.2	-1.3
Net Fee & Commission Income	2,852.4	2,766.8	3.1	942.7	919.6	2.5
Other Operating Profit	992.2	906.3	9.5	398.7	323.1	23.4
Gross Operating Profit	13,367.3	12,631.4	5.8	4,506.4	4,448.9	1.3
G&A Expenses	4,872.9	4,723.9	3.2	1,650.8	1,593.9	3.6
PPOP	8,494.4	7,907.5	7.4	2,855.6	2,855.0	0.0
Provision for Credit Losses	1,479.2	1,768.2	-16.3	498.1	552.7	-9.9
Net Operating Profit	7,015.2	6,139.3	14.3	2,357.5	2,302.3	2.4
Net Non-Operating Profit	-954.4	-231.9	N.A.	-73.4	67.0	N.A.
Profit for the Period	4,369.9	4,352.0	0.4	1,596.0	1,710.7	-6.7
Profit attributable to controlling interests	4,395.3	4,376.5	0.4	1,614.0	1,732.2	-6.8

## Group Net Profit Trend <sup>1)</sup> (bn won, %)



Note 1) Based on profit attributable to controlling interests

## Net Profit by Subsidiaries <sup>1)</sup> & Non-Bank Contribution <sup>2)</sup>

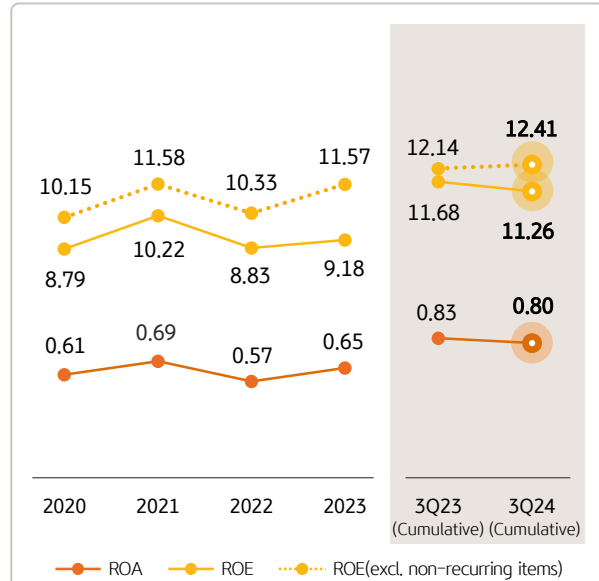


Note 1) Based on each subsidiary's profit attributable to controlling interests

2) Based on simple arithmetic sum of each subsidiary's net profit on the financial statements for group reporting excluding adjustment for consolidation, etc.

# I. 3Q24 Financial Highlights | Key Financial Indicators (1)

## Group ROA•ROE (%)

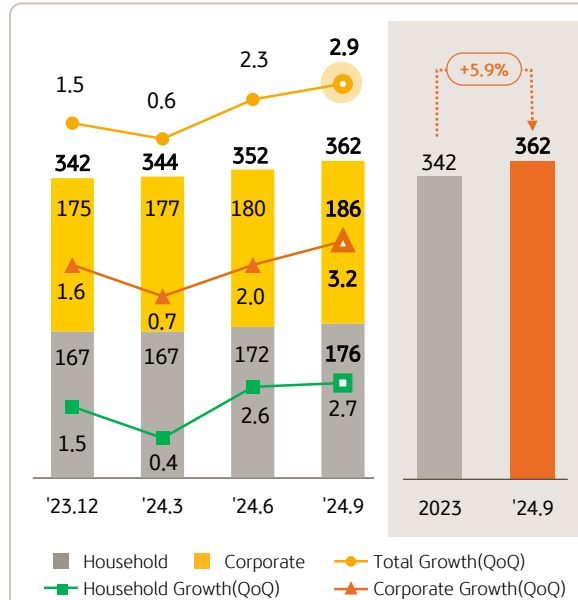


Note) Figures for 2020 and 2021 have not been restated retrospectively under IFRS17

- 3Q24 cumulative Group ROA and ROE marked 0.80% and 11.26%, respectively
- Diversification across securities, insurance, and card businesses has sustained strong profitability, delivering ROE above 10%
- To address the rate cut cycle, Group continues to diversify revenue sources and enhance cost efficiency

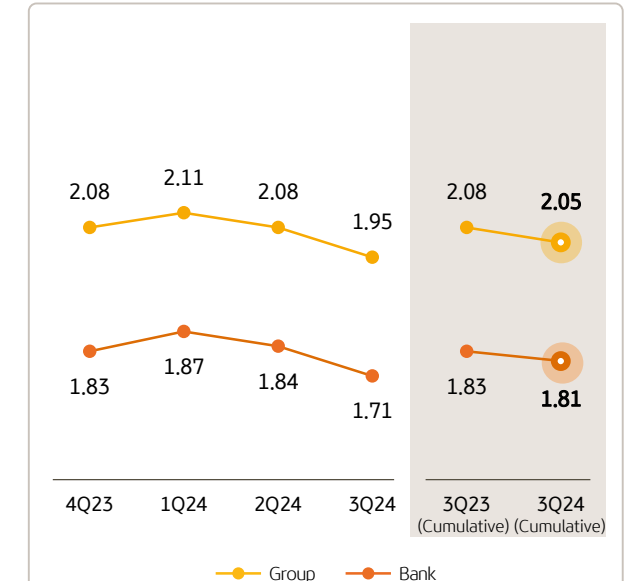
\* ROE: Based on Return on Common Equity excluding hybrid securities, which represents profitability of common equity

## Loan in Won Growth (tn won, %)



- Loans in Won of the Bank increased 5.9% YTD and 2.9% QoQ with both household and corporate loans expanding evenly, amounting to W362tn as of the end of 3Q24
- Household loans increased 5.8% YTD and 2.7% QoQ to W176tn mainly led by safe asset such as mortgage loans
- Corporate loans expanded 6.0% YTD and 3.2% QoQ attributable to continued large corporate loan growth as well as modest growth in SME loans

## NIM (%)

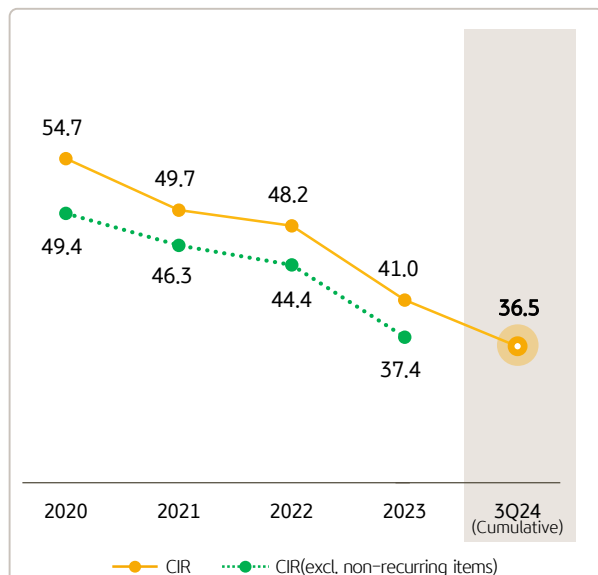


- 3Q24 Group NIM and Bank NIM marked 1.95%, 1.71% respectively, and on a cumulative basis, 2.05% and 1.81% respectively
- 3Q24 Group NIM and Bank NIM each fell 13bps QoQ mainly due to spread contraction and lowered asset yields reflecting an expectation of the decline in base rates
- Expanding a sustainable fundamental for interest income by balancing growth and profitability through qualitative growth that ensure proper margins



# I. 3Q24 Financial Highlights | Key Financial Indicators (2)

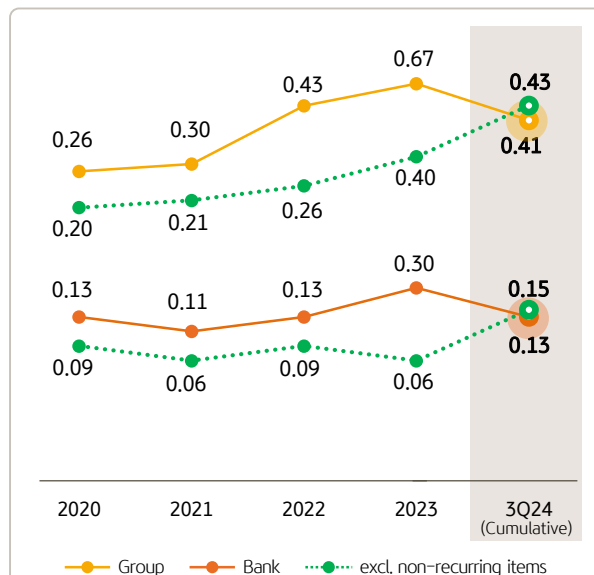
## Group Cost Efficiency(CIR) (%)



Note) Ratios for 2020 and 2021 have not been restated retrospectively under IFRS17

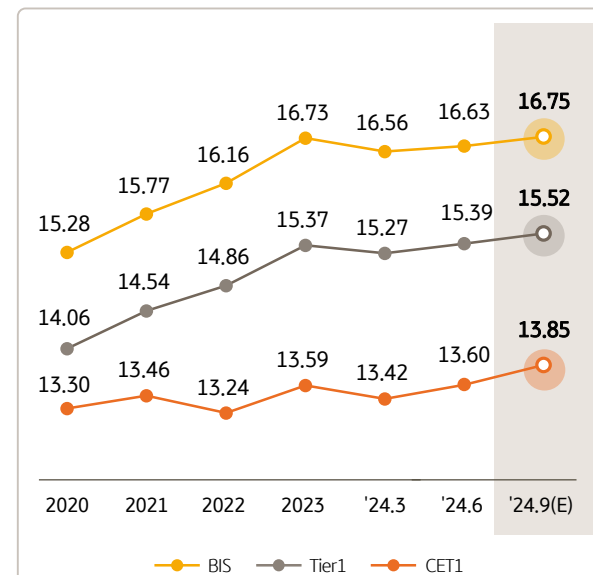
- 3Q24 cumulative CIR and 3Q24 CIR recorded 36.5% and 36.6%, respectively
- Group CIR maintained at a stable level below 40% on the back of solid earnings growth and a group-wide cost control efforts
- Group's cost efficiency is expected to continuously improve while group continues to pursue workforce optimization efforts at the group level

## Credit Cost Ratio(CCR) (%)



- 3Q24 cumulative Group CCR and Bank CCR recorded at a stable level of 0.41%, 0.13%, respectively
- Despite a conservative provisioning, Group managed CCR at a stable level due to the reversal of some provisions following the stabilization of the real estate PF market and the reduction in provision burdens for non-bank subsidiaries such as card business

## Group BIS Ratio (Basel III, %)



- Group BIS and CET1 ratios are expected to mark 16.75% and 13.85% as of the end of Sep 2024
- Despite increased RWA due to expansion of loans, Group maintained industry's highest level of capital adequacy on the back of solid earnings generation and a group-wide capital management efforts
- Despite potential pressure from exchange rate fluctuations, share buybacks, and seasonal profit declines in 4Q, Group aims to maintain a capital ratio above 13.5%

# 02 Financial Analysis

Net Interest Income

Net Non-Interest Income

G&A Expenses & Provision for Credit Losses

Financial Position Overview

Assets & Liabilities

Asset Quality

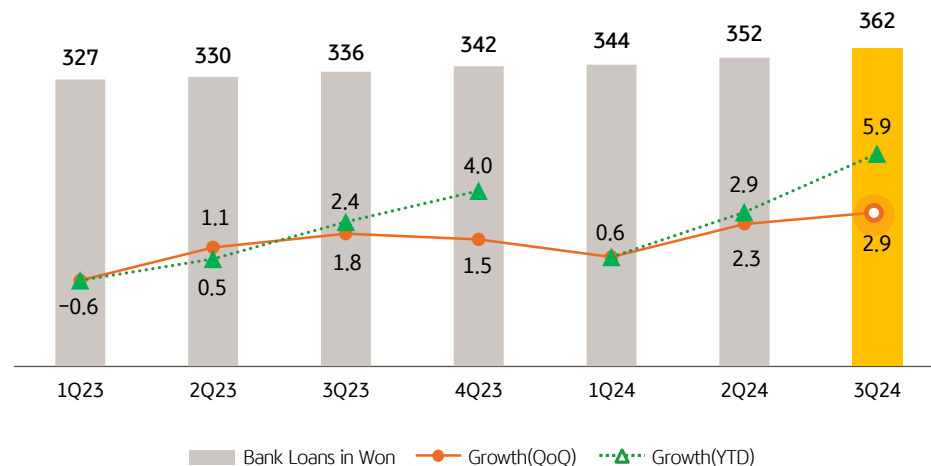
Capital Adequacy

## II. Financial Analysis | Net Interest Income

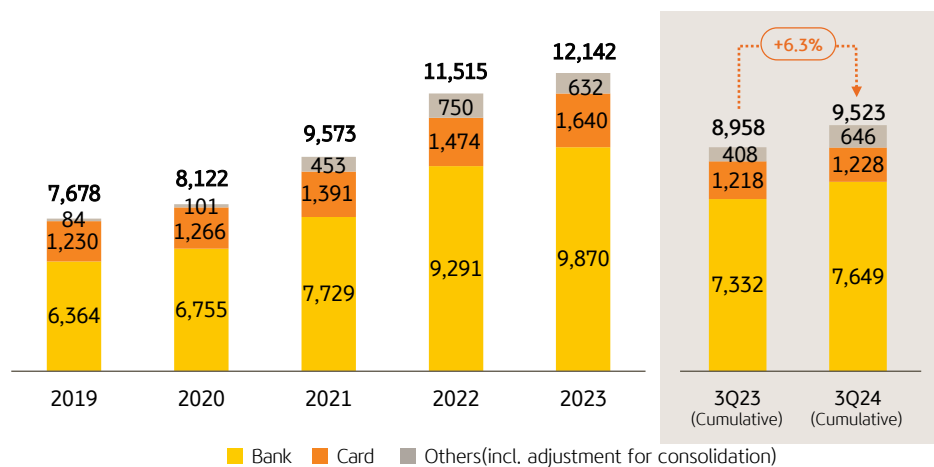
### Group Net Interest Income

bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Interest Income	22,863.3	21,410.6	6.8	7,637.8	7,611.5	0.3
Loans	18,091.0	17,314.9	4.5	6,035.6	5,998.7	0.6
Financial Investments	4,003.0	3,452.8	15.9	1,357.9	1,341.4	1.2
Others	769.3	642.9	19.7	244.3	271.4	-10.0
Interest Expense	13,340.6	12,452.3	7.1	4,472.8	4,405.3	1.5
Deposits	7,809.5	7,320.7	6.7	2,614.8	2,562.9	2.0
Debts & Debentures	3,876.6	3,538.5	9.6	1,329.1	1,285.6	3.4
Others	1,654.5	1,593.1	3.9	528.9	556.8	-5.0
Net Interest Income	9,522.7	8,958.3	6.3	3,165.0	3,206.2	-1.3

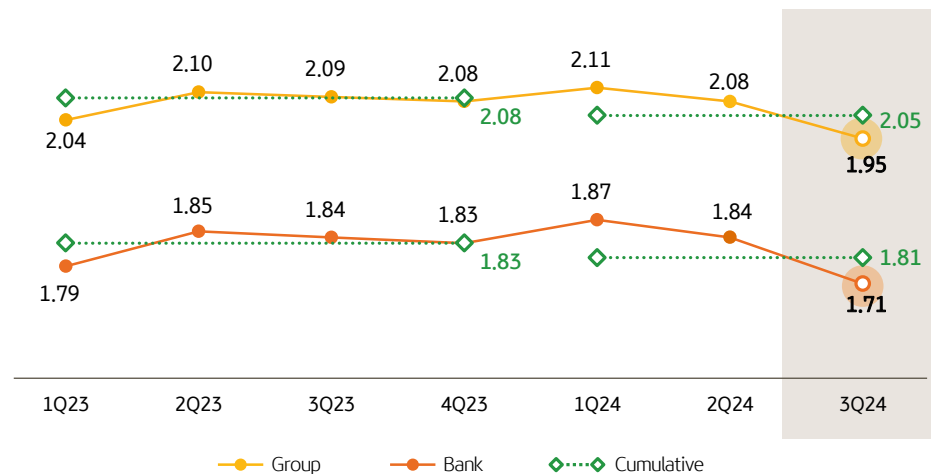
### Loan Growth (tn won, %)



### Net Interest Income (bn won)



### NIM (%)



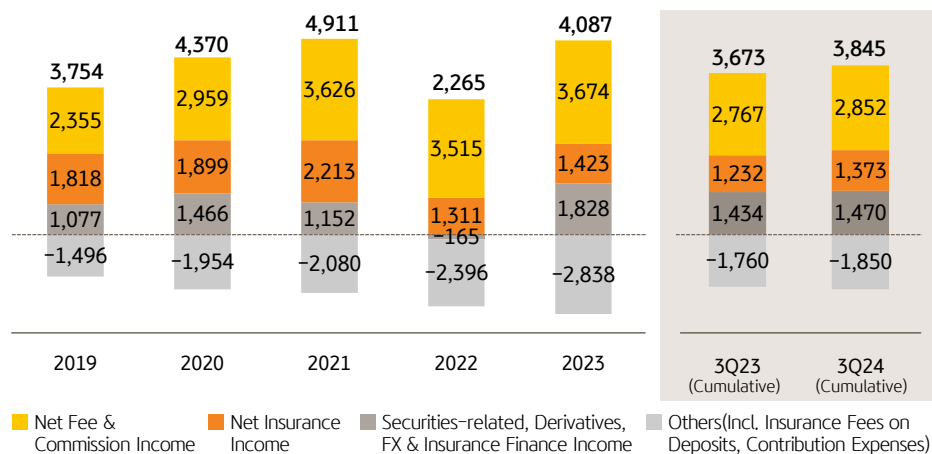
Note) Based on each subsidiary's Net Interest Income on financial statements for group reporting

## II. Financial Analysis | Net Non-Interest Income

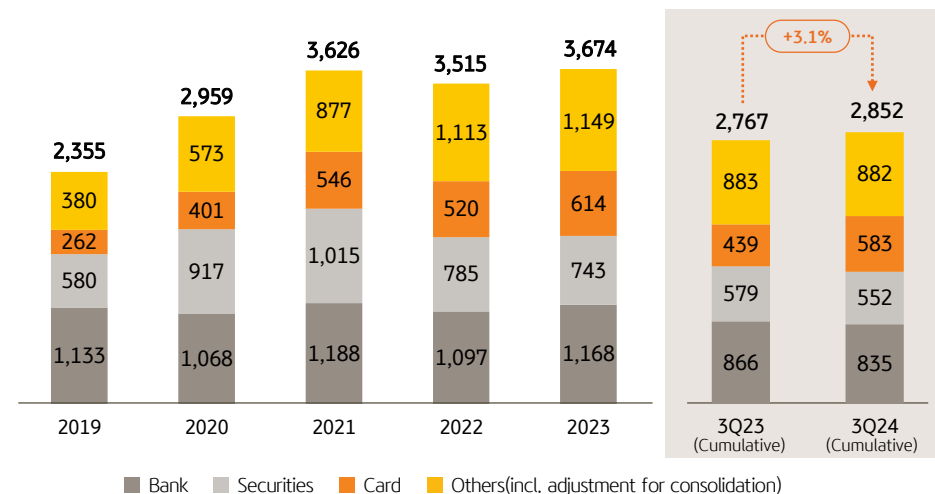
### Group Net Non-Interest Income

bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
<b>Net Fee &amp; Commission Income</b>	<b>2,852.4</b>	2,766.8	3.1	<b>942.7</b>	919.6	2.5
Credit Card Fees	626.6	538.7	16.3	208.4	204.1	2.1
Trusts	320.1	383.7	-16.6	110.1	107.0	2.9
Agent Activity Fees (Incl. Bancassurance)	142.8	131.3	8.8	52.1	42.2	23.5
Represent Securities (Incl. ICT Products)	92.6	87.6	5.7	32.7	31.1	5.1
Banking Activity Fees	141.8	136.1	4.2	47.3	47.0	0.6
Securities Business	467.5	520.3	-10.1	145.4	147.6	-1.5
Others	1,061.0	969.1	9.5	346.7	340.6	1.8
<b>Net Other Operating Income</b>	<b>992.2</b>	906.3	9.5	<b>398.7</b>	323.1	23.4
Securities-related, Derivatives, FX & Insurance Finance Income	1,469.5	1,433.7	2.5	645.7	441.5	46.3
Net Insurance Income	1,373.0	1,232.3	11.4	355.0	479.6	-26.0
Others (Incl. Insurance Fees on Deposits, Contribution Expenses)	-1,850.3	-1,759.7	N.A.	-602.0	-598.0	N.A.
<b>Net Non-Interest Income</b>	<b>3,844.6</b>	3,673.1	4.7	<b>1,341.4</b>	1,242.7	7.9

### Net Non-Interest Income (bn won)

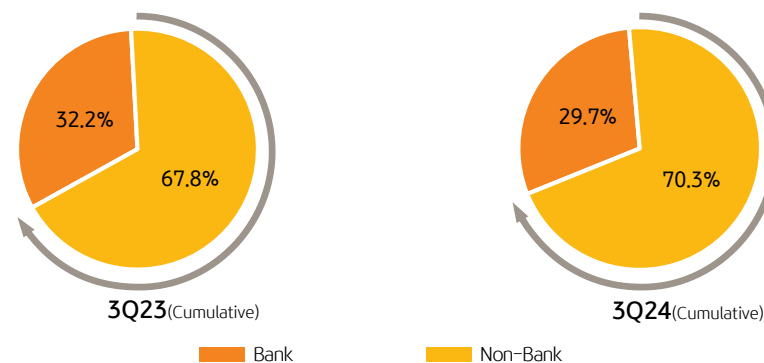


### Net Fee & Commission Income (bn won)



Note) Based on each subsidiaries' Net Fee & Commission Income on the financial statements for group reporting

### Fee Income Contribution



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

## II. Financial Analysis | G&A Expenses & Provision for Credit Losses

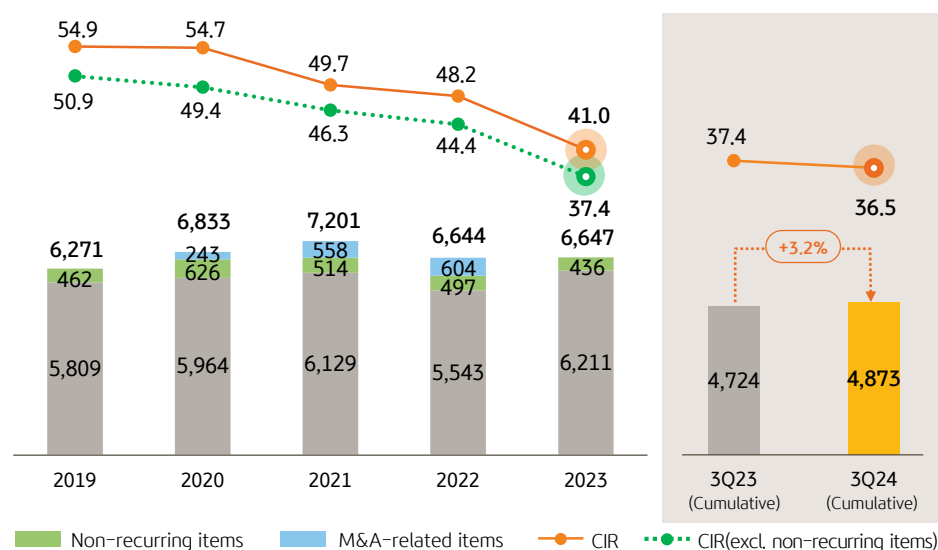
### Group G&A Expenses

bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Employee Benefits	2,928.3	2,835.2	3.3	979.8	928.4	5.5
Depreciation & Amortization	675.4	633.4	6.6	231.7	226.8	2.2
Administrative Expenses	1,050.1	1,043.5	0.6	369.3	354.9	4.1
Others	219.1	211.8	3.4	70.0	83.8	-16.5
<b>G&amp;A Expenses</b>	<b>4,872.9</b>	<b>4,723.9</b>	<b>3.2</b>	<b>1,650.8</b>	<b>1,593.9</b>	<b>3.6</b>

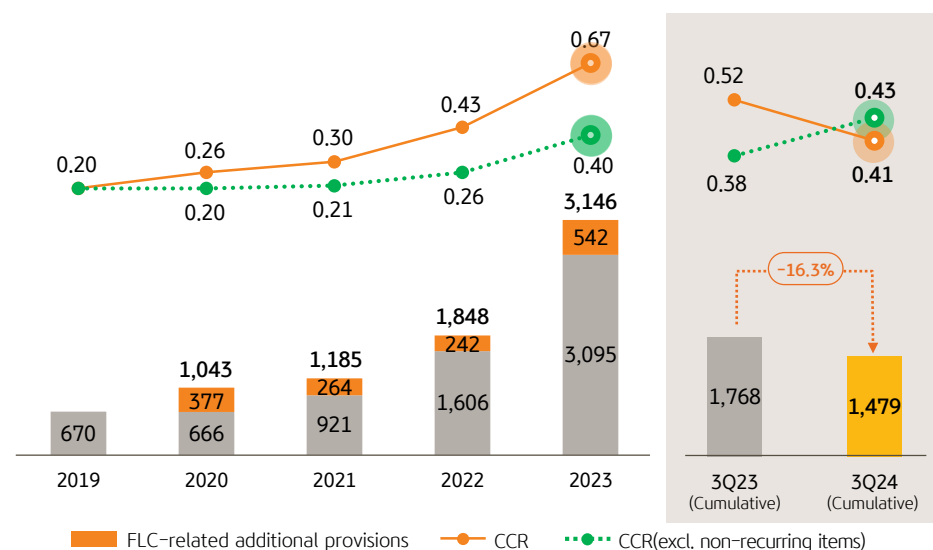
### Group Provision for Credit Losses

bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Provision for Loan Losses	1,500.7	1,697.9	-11.6	513.6	560.7	-8.4
Provision for Guarantees	1.7	32.7	-94.8	-0.3	-11.5	N.A
Provision for Unused Commitments	-23.9	33.5	N.A	-17.0	5.5	N.A
Provision for Financial Guarantee Liabilities	0.7	4.1	-82.9	1.8	-2.0	N.A
<b>Provision for Credit Losses</b>	<b>1,479.2</b>	<b>1,768.2</b>	<b>-16.3</b>	<b>498.1</b>	<b>552.7</b>	<b>-9.9</b>

### G&A Expenses & CIR (bn won, %)



### Provision for Credit Losses & CCR (bn won, %)



Note 1) Ratios for 2019 to 2021 have not been restated retrospectively under IFRS17

2) Non-recurring items: ERP, Digitalization costs, etc.

3) M&A-related items: Financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

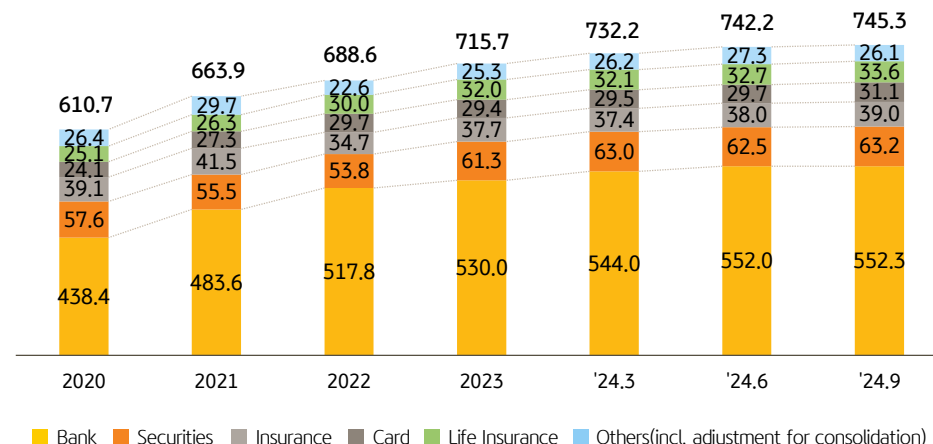
## II. Financial Analysis | Financial Position Overview

### Group Financial Position

tn won, %	'24.9	'24.6	QoQ	'23.12	YTD
<b>Assets</b>	<b>745.3</b>	742.2	0.4	715.7	4.1
Cash & Due from Financial Institutions	26.2	31.1	-15.8	29.8	-12.1
FVTPL Assets	76.9	77.7	-1.0	77.0	-0.1
Financial Investments	127.3	128.8	-1.2	122.2	4.2
Loans	466.0	455.9	2.2	444.8	4.8
Property & Equipment	9.3	9.4	-1.1	9.3	0.0
Other Assets	39.6	39.3	0.8	32.6	21.5
<b>Liabilities</b>	<b>685.4</b>	682.4	0.4	656.8	4.4
FVTPL Liabilities	10.2	10.8	-5.6	10.9	-6.4
Deposits	423.5	420.2	0.8	406.5	4.2
Debts	64.8	67.1	-3.4	69.6	-6.9
Debentures	72.4	72.1	0.4	69.2	4.6
Other Liabilities	114.5	112.2	2.0	100.6	13.8
<b>Shareholder's Equity</b>	<b>59.9</b>	59.8	0.2	58.9	1.7
Share Capital	2.1	2.1	0.0	2.1	0.0
Hybrid Securities	5.1	5.1	0.0	5.0	2.0
Capital Surplus	16.6	16.6	0.0	16.7	-0.6
Accumulated Other Comprehensive Income	0.5	0.8	-37.5	2.3	-78.3
Retained Earnings	34.5	33.8	2.1	32.1	7.5
Treasury Shares	-0.9	-1.3	N.A.	-1.2	N.A.
Non-Controlling Interests	2.0	2.7	-25.9	1.9	5.3
<b>Group Total Assets <sup>1)</sup></b>	<b>1,260.2</b>	1,258.7	0.1	1,218.1	3.5
AUM	<b>514.9</b>	516.5	-0.3	502.4	2.5

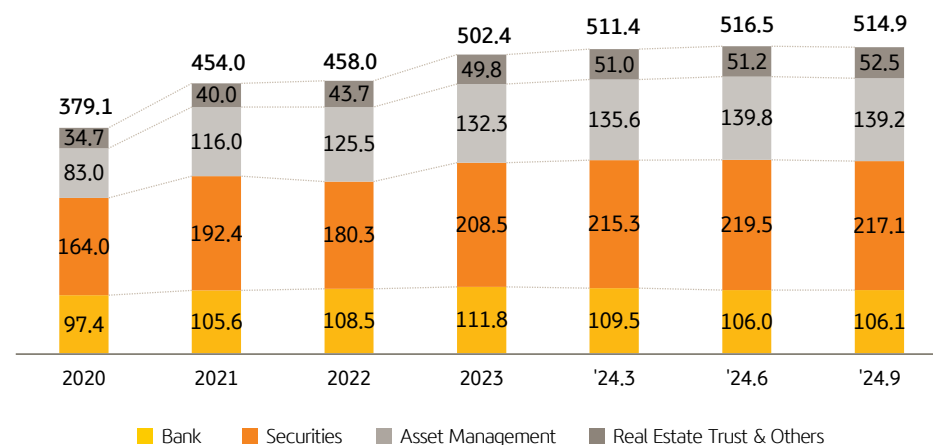
Note 1) Sum of assets of consolidated financial statement and AUM

### Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

### Group AUM (tn won)

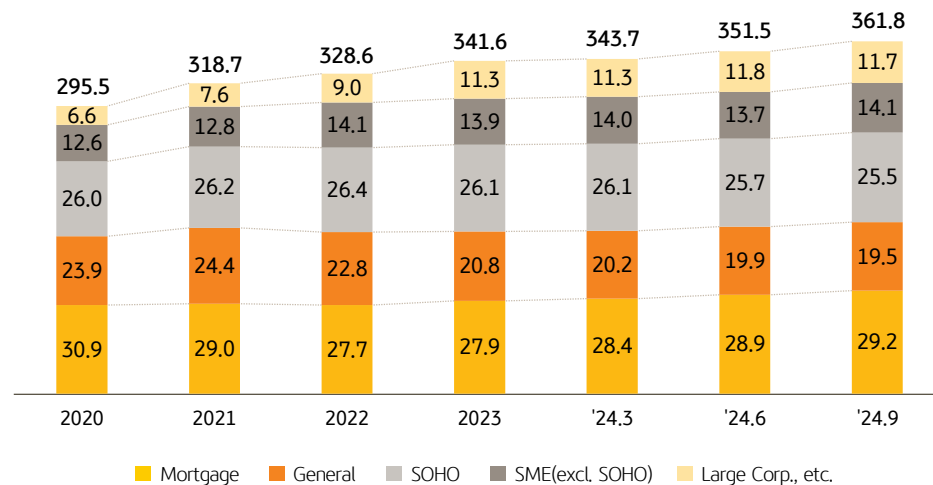


## II. Financial Analysis | Assets & Liabilities

### Bank Loans in Won

tn won, %	'24.9	'24.6	QoQ	'23.12	YTD
Household	176.1	171.5	2.7	166.5	5.8
Mortgage	105.7	101.4	4.2	95.4	10.8
General	70.4	70.1	0.4	71.1	-1.0
Corporate	185.7	180.0	3.2	175.1	6.0
SME	143.1	138.3	3.5	136.6	4.8
[SOHO]	92.2	90.3	2.1	89.0	3.6
Large Corp., etc.	42.6	41.7	2.2	38.5	10.6
<b>Total</b>	<b>361.8</b>	<b>351.5</b>	<b>2.9</b>	<b>341.6</b>	<b>5.9</b>

### Loan Composition (tn won, %)



### Bank Deposits & Debentures in Won

tn won, %	'24.9	'24.6	QoQ	'23.12	YTD
Deposits	370.7	367.7	0.8	354.4	4.6
Demand Deposits <sup>1)</sup>	150.0	153.1	-2.0	146.5	2.4
Time & Savings	210.8	201.0	4.9	195.8	7.7
[Time Deposits]	200.7	191.6	4.7	180.7	11.1
CD, RP, etc.	9.9	13.6	-27.2	12.1	-18.2
Debentures	22.7	22.3	1.8	20.4	11.3
<b>Total</b>	<b>393.4</b>	<b>390.0</b>	<b>0.9</b>	<b>374.8</b>	<b>5.0</b>

### Card Assets

tn won, %	'24.9	'24.6	QoQ	'23.12	YTD
Credit Card	23.0	22.1	4.1	22.3	3.1
Credit Sales	15.0	14.1	6.4	14.3	4.9
[Installments]	5.9	5.6	5.4	5.7	3.5
Card Loans	6.8	6.8	-	6.7	1.5
Cash Advance	1.2	1.2	-	1.3	-7.7
Installment Financing, etc.	4.3	4.1	4.9	4.0	7.5
<b>Total</b>	<b>27.3</b>	<b>26.2</b>	<b>4.2</b>	<b>26.3</b>	<b>3.8</b>

Note 1) Sum of Core Deposits and MMDA

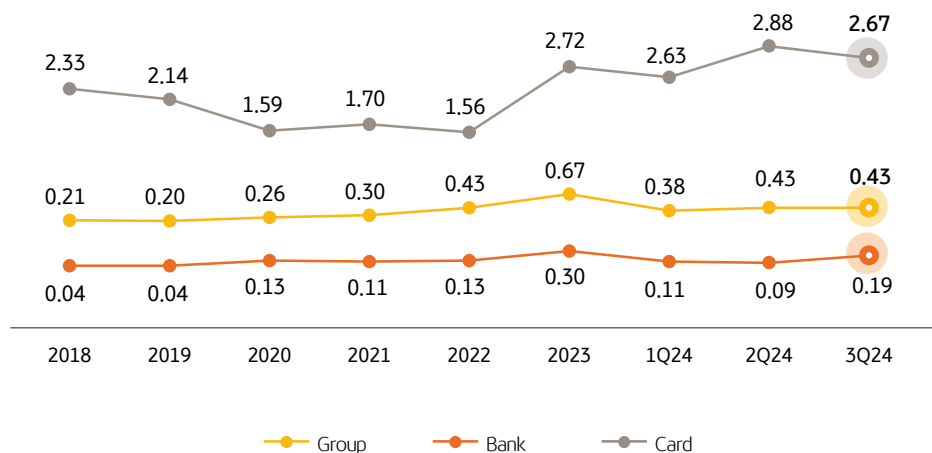
## II. Financial Analysis | Asset Quality (Group Overview)

### Group Asset Quality

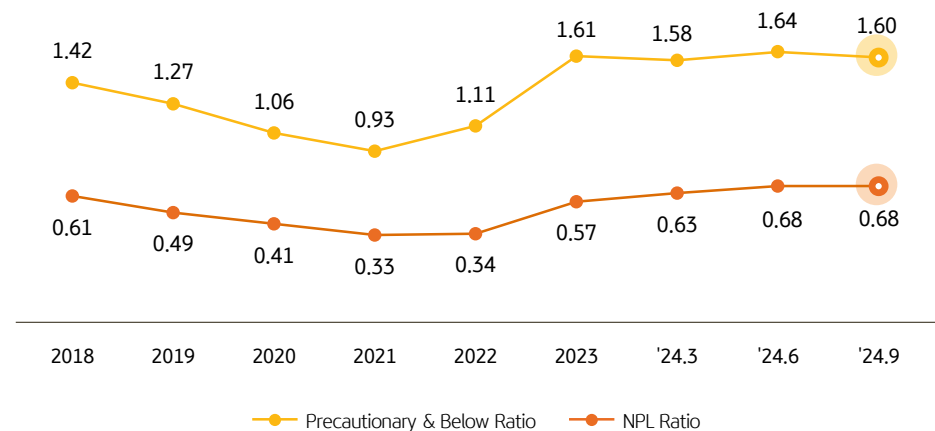
bn won, %	'24.9	'24.6	QoQ	'23.12	YTD
Total Loans for NPL Classification	462,571.1	452,159.5	2.3	436,542.0	6.0
Precautionary	4,265.0	4,307.0	-1.0	4,521.0	-5.7
Substandard	1,714.7	1,721.3	-0.4	1,384.0	23.9
Doubtful	980.7	883.8	11.0	731.2	34.1
Estimated Loss	435.1	486.8	-10.6	392.6	10.8
Substandard & Below Loans(NPL) (A)	3,130.5	3,092.0	1.2	2,507.8	24.8
NPL Ratio	0.68%	0.68%	-	0.57%	0.11%p
Loan Loss Reserves (B)	4,557.4	4,588.3	-0.7	4,377.4	4.1
NPL Coverage Ratio I (B/A)	145.6%	148.4%	-2.8%p	174.5%	-28.9%p
Reserves for Credit Losses (C)	2,909.4	2,883.2	0.9	3,078.1	-5.5
NPL Coverage Ratio II [(B+C)/A]	238.5%	241.6%	-3.1%p	297.3%	-58.8%p

Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.)

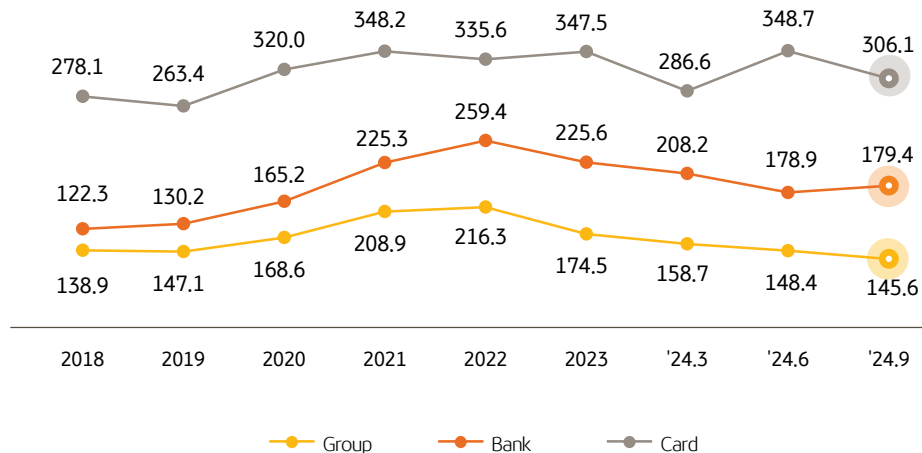
### Credit Cost Ratio (%)



### Group Precautionary & Below / NPL Ratio (%)



### NPL Coverage Ratio I (%)





## II. Financial Analysis | Asset Quality (Bank & Card)

### Bank Asset Quality

bn won, %	'24.9	'24.6	QoQ	'23.12	YTD
Total Loans for NPL Classification	399,408.8	390,453.7	2.3	375,443.2	6.4
Precautionary	1,618.3	1,498.5	8.0	1,419.3	14.0
Substandard	1,059.6	1,035.2	2.4	793.2	33.6
Doubtful	184.1	178.5	3.1	181.7	1.3
Estimated Loss	235.2	243.8	-3.5	180.1	30.6
NPL Ratio	0.37%	0.37%	-	0.31%	0.06%p
NPL Coverage Ratio I	179.4%	178.9%	0.5%p	225.6%	-46.2%p
NPL Coverage Ratio II	318.7%	320.1%	-1.4%p	404.7%	-86.0%p

Note) Based on separate financial statements

### Card Asset Quality

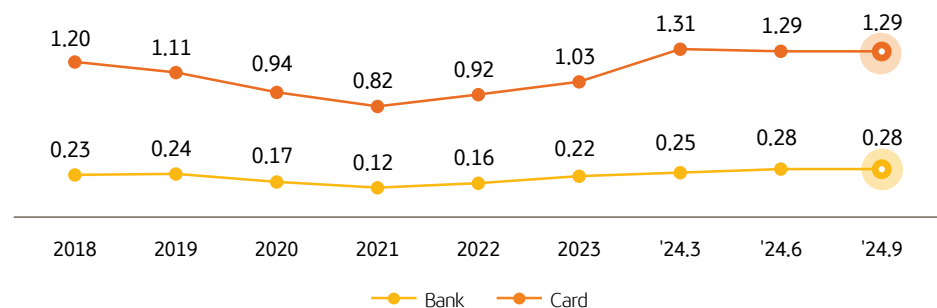
bn won, %	'24.9	'24.6	QoQ	'23.12	YTD
Total Loans for NPL Classification	28,187.3	27,062.5	4.2	27,131.2	3.9
Precautionary	1,440.4	1,696.6	-15.1	1,984.9	-27.4
Substandard	5.5	4.9	12.2	4.2	31.0
Doubtful	229.8	182.2	26.1	195.7	17.4
Estimated Loss	84.2	120.3	-30.0	89.0	-5.4
NPL Ratio	1.13%	1.14%	-0.01%p	1.06%	0.07%p
NPL Coverage Ratio I	306.1%	348.7%	-42.6%p	347.5%	-41.4%p
NPL Coverage Ratio II	485.0%	542.9%	-57.9%p	618.4%	-133.4%p

Note) Based on separate financial statements

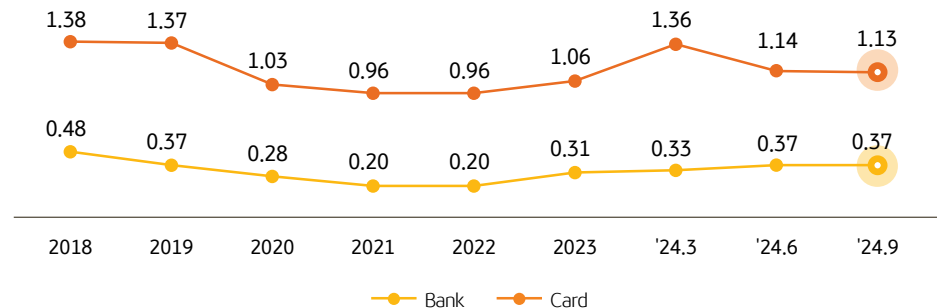
### Provision for Credit Losses

bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Bank	376.4	628.8	-40.1	188.0	84.3	123.0
Household	160.1	60.4	165.1	63.6	58.7	8.3
Corporate	216.3	568.4	-61.9	124.4	25.6	385.9
Card	555.7	520.5	6.8	183.4	195.5	-6.2

### Delinquency Ratio (%)



### NPL Ratio (%)



### Bank Credit Cost Ratio

%	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	2022	2021	2020
Bank	0.19	0.09	0.11	0.48	0.06	0.24	0.40	0.13	0.11	0.13
Household	0.15	0.14	0.09	0.09	0.11	-0.03	0.07	0.16	0.07	0.14
Corporate	0.22	0.05	0.13	0.80	0.02	0.45	0.69	0.10	0.15	0.09

## II. Financial Analysis | Capital Adequacy

### Group Capital Adequacy

bn won, %	'24.9(E)	'24.6	QoQ	'23.12	YTD
BIS Capital (A)	56,516.8	55,584.7	1.7	53,743.7	5.2
Tier1 Capital (B)	52,370.7	51,437.1	1.8	49,390.3	6.0
CET1 Capital (C)	46,714.8	45,453.7	2.8	43,663.8	7.0
Additional Tier1 Capital	5,655.9	5,983.4	-5.5	5,726.5	-1.2
Tier2 Capital	4,146.2	4,147.6	0.0	4,353.4	-4.8
Risk-weighted Assets (D)	337,339.3	334,175.0	0.9	321,318.9	5.0
BIS Ratio (A/D)	16.75%	16.63%	0.12%p	16.73%	0.02%p
Tier1 Ratio (B/D)	15.52%	15.39%	0.13%p	15.37%	0.15%p
CET1 Ratio (C/D)	13.85%	13.60%	0.25%p	13.59%	0.26%p

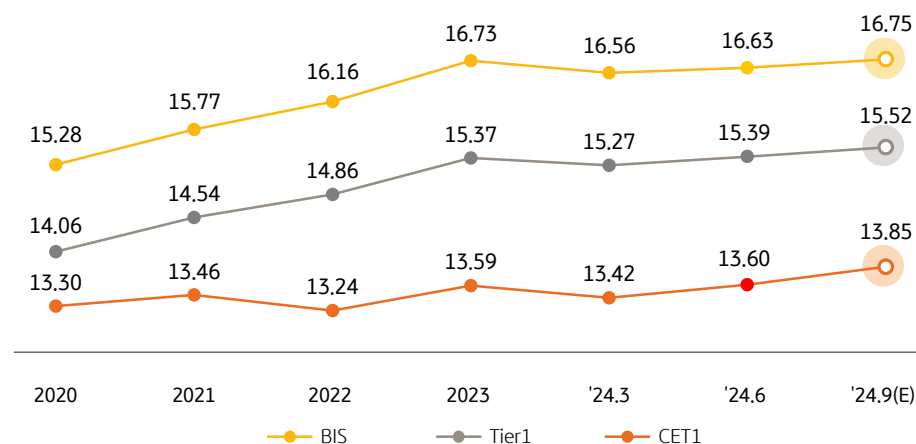
Note) Based on Basel III

### Bank Capital Adequacy

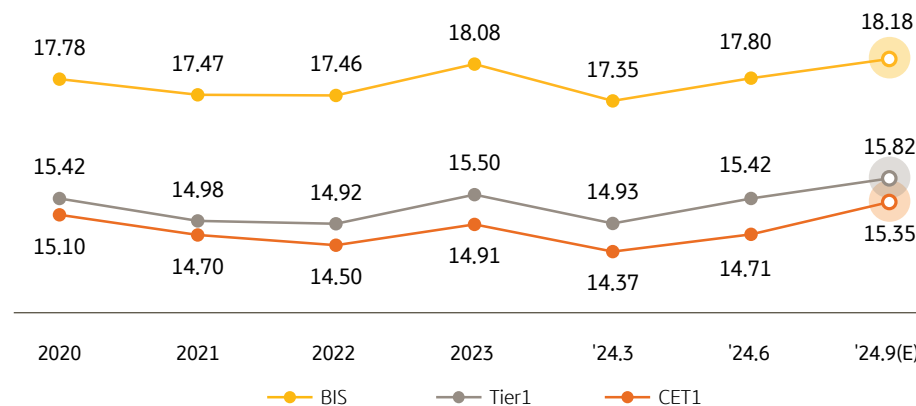
bn won, %	'24.9(E)	'24.6	QoQ	'23.12	YTD
BIS Capital (A)	41,360.8	40,738.2	1.5	39,039.8	5.9
Tier1 Capital (B)	35,988.7	35,291.0	2.0	33,478.6	7.5
CET1 Capital (C)	34,923.1	33,650.9	3.8	32,195.7	8.5
Additional Tier1 Capital	1,065.6	1,640.1	-35.0	1,282.9	-16.9
Tier2 Capital	5,372.1	5,447.2	-1.4	5,561.2	-3.4
Risk-weighted Assets (D)	227,457.5	228,814.9	-0.6	215,962.2	5.3
BIS Ratio (A/D)	18.18%	17.80%	0.38%p	18.08%	0.10%p
Tier1 Ratio (B/D)	15.82%	15.42%	0.40%p	15.50%	0.32%p
CET1 Ratio (C/D)	15.35%	14.71%	0.64%p	14.91%	0.44%p

Note) Based on Basel III

### Group (%)



### Bank (%)



# 03 Financial Highlights of Major Subsidiaries

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

KB Life Insurance

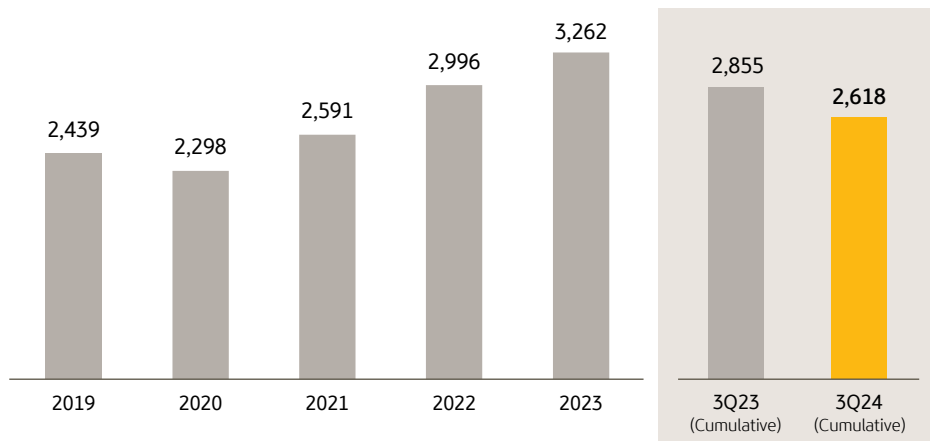
# III. Financial Highlights of Major Subsidiaries | KB Kookmin Bank

## Profitability Overview<sup>1)</sup>

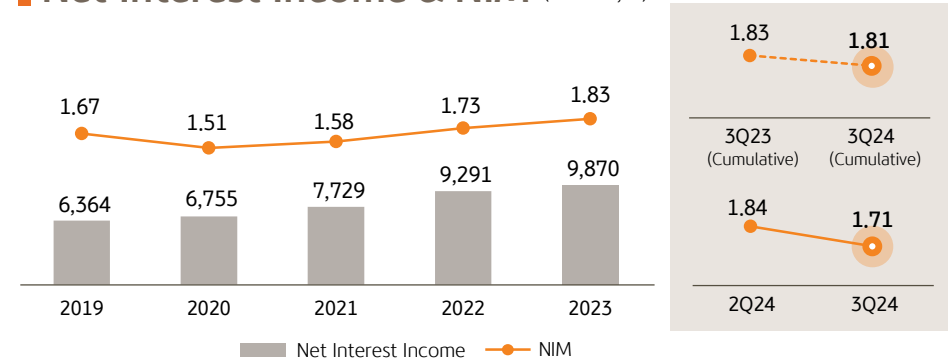
bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Net Interest Income	7,648.6	7,331.9	4.3	2,515.8	2,579.9	-2.5
Net Fee & Commission Income	834.7	866.1	-3.6	273.4	260.9	4.8
Other Operating Income	-216.2	-250.0	N.A.	124.6	-173.5	N.A.
Gross Operating Income	8,267.1	7,948.0	4.0	2,913.8	2,667.3	9.2
G&A Expenses	3,224.8	3,176.4	1.5	1,082.8	1,058.5	2.3
PPOP	5,042.3	4,771.6	5.7	1,831.0	1,608.8	13.8
Provision for Credit Losses	590.2	918.2	-35.7	240.8	187.2	28.6
Net Operating Income	4,452.1	3,853.4	15.5	1,590.2	1,421.6	11.9
Net Non-Operating Income	-878.8	-71.5	N.A.	-24.4	89.4	N.A.
Profit for the Period <sup>2)</sup>	2,617.9	2,855.4	-8.3	1,112.0	1,116.4	-0.4

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

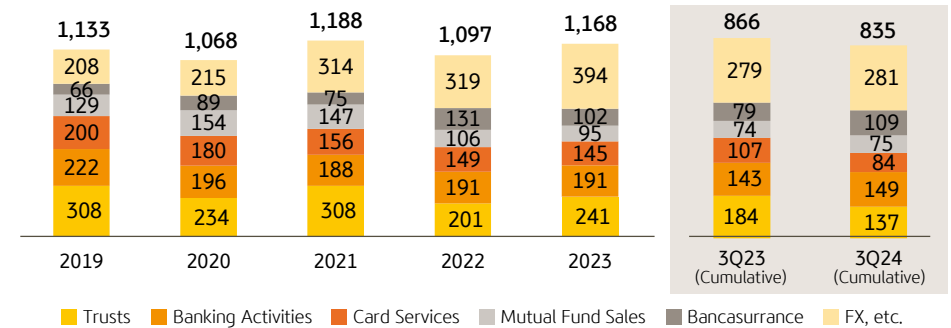
## Net Profit (bn won)



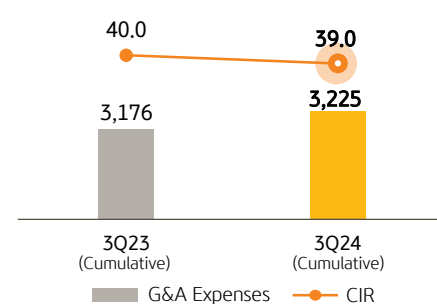
## Net Interest Income & NIM (bn won, %)



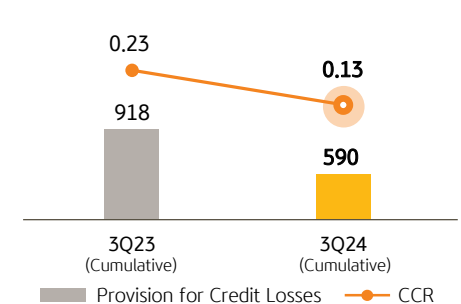
## Net Fee & Commission Income (bn won)



## CIR (bn won, %)



## CCR (bn won, %)



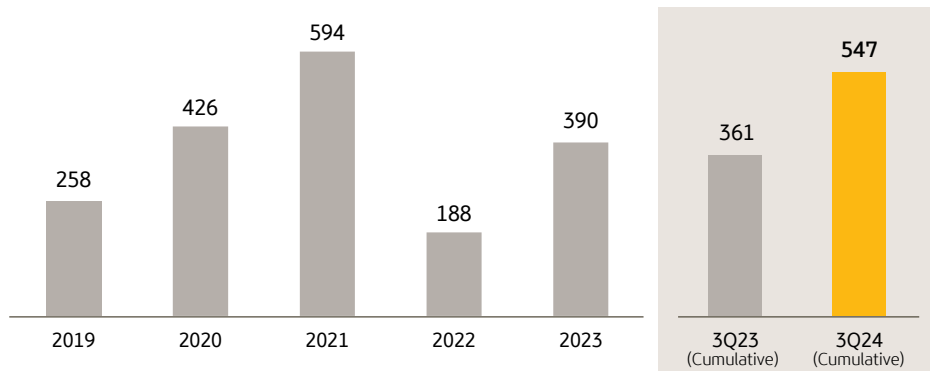
# III. Financial Highlights of Major Subsidiaries | KB Securities

## Profitability Overview<sup>1)</sup>

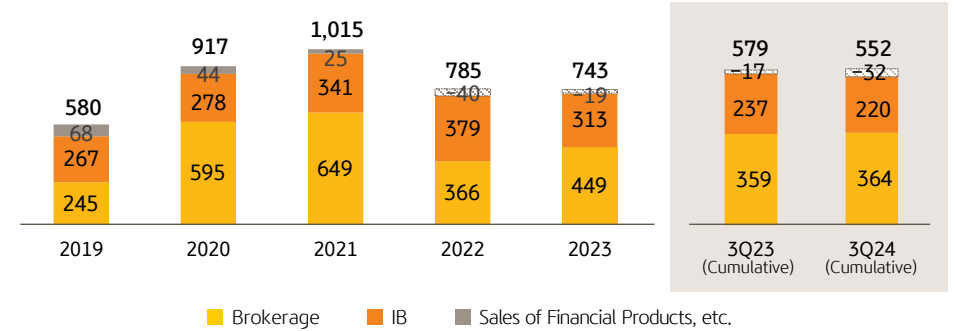
bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Net Fee & Commission Income	551.5	578.8	-4.7	174.9	179.9	-2.8
Brokerage	363.7	359.0	1.3	113.0	121.6	-7.1
Investment Banking	219.6	236.8	-7.3	74.1	65.1	13.8
Financial Products	43.9	37.6	16.8	14.3	15.0	-4.7
Others	-75.7	-54.6	N.A.	-26.5	-21.8	N.A.
Net Interest Income	446.9	450.9	-0.9	144.3	152.7	-5.5
Trading	463.6	288.8	60.5	163.4	142.0	15.1
G&A Expenses	730.4	675.3	8.2	244.1	231.1	5.6
PPOP	731.6	643.1	13.8	238.6	243.5	-2.0
Provision for Credit Losses	1.7	37.4	-95.5	1.7	2.0	-15.0
Net Operating Income	729.9	605.7	20.5	236.9	241.5	-1.9
Net Non-Operating Income	-25.1	-129.1	N.A.	-5.2	-9.7	N.A.
Profit for the Period <sup>2)</sup>	546.8	361.1	51.4	170.7	178.1	-4.2

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

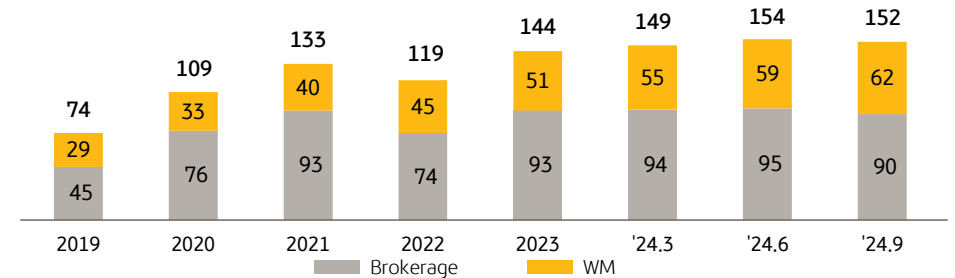
## Net Profit (bn won)



## Net Fee & Commission Income (bn won)

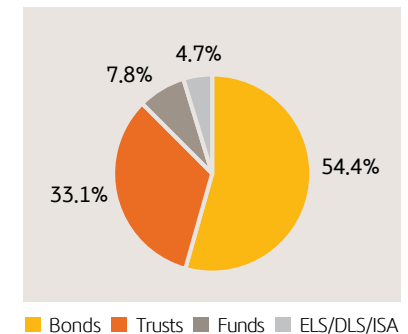


## Retail AUM (tn won)



## Assets Under WM

tn won	'24.9	'24.6	'23.12
Bonds	33.5	33.2	30.4
Trusts	20.4	18.2	14.0
Funds	4.8	5.1	4.6
ELS/DLS/ISA	2.9	2.7	2.0
<b>Total</b>	<b>61.6</b>	59.2	51.0



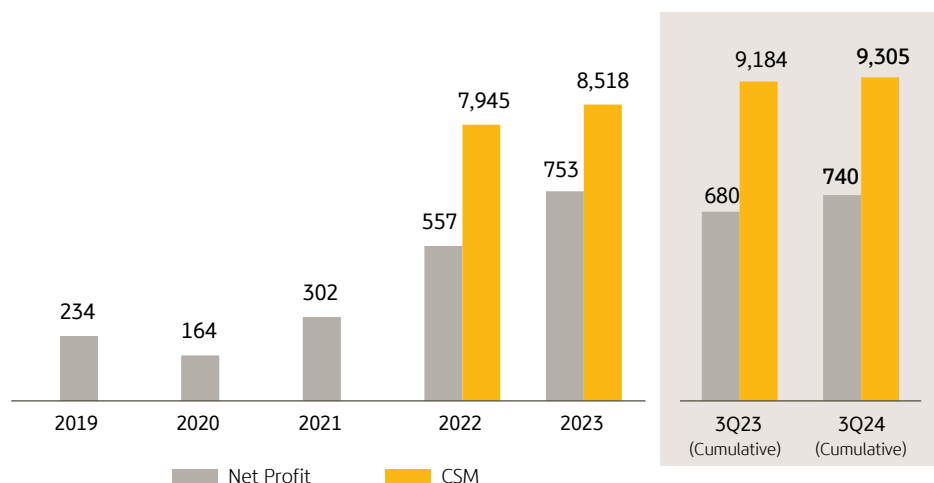
# III. Financial Highlights of Major Subsidiaries | KB Insurance

## Profitability Overview<sup>1)</sup>

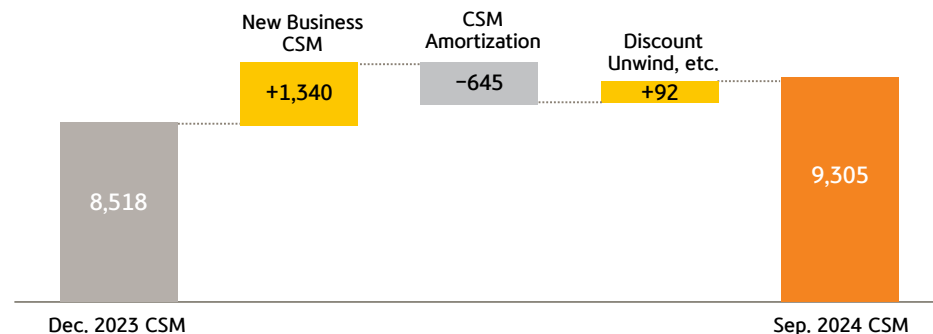
bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Insurance Income	875.6	782.0	12.0	187.5	321.6	-41.7
Long Term	821.1	706.5	16.2	201.1	279.1	-27.9
General	21.8	-19.2	N.A.	-11.2	21.9	N.A.
Auto	32.7	94.7	-65.5	-2.4	20.6	N.A.
Investment Income	153.8	176.0	-12.6	45.6	72.6	-37.2
Profit for the Period <sup>2)</sup>	740.0	680.4	8.8	168.0	279.8	-40.0
K-ICS	204.5%	194.0%	10.5%p	204.5%	202.7%	1.8%p
CSM	9,305.0	9,184.3	1.3	9,305.0	9,085.8	2.4

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

## Net Profit & CSM (bn won)

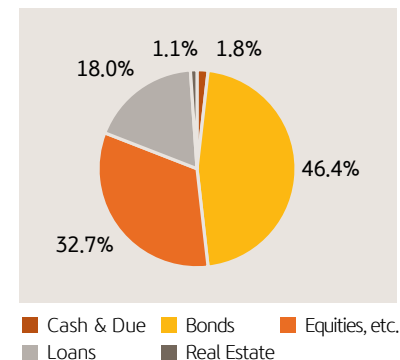


## CSM Movement (bn won)



## Asset Portfolio

bn won	'24.9	'24.6	'23.12
Cash & Due	653.4	488.7	1,239.1
Securities	28,679.3	28,209.7	27,044.0
Bonds	16,826.4	16,325.0	15,958.5
Equities, etc.	11,852.9	11,884.7	11,085.5
Loans	6,533.1	6,261.8	6,268.4
Real Estate	389.1	391.7	398.0
<b>Total</b>	<b>36,254.9</b>	35,351.9	34,949.5



## Loss Ratio

%	3Q24	2Q24	1Q24	2023	2022	2021	2020
Long Term	79.2	80.0	81.8	82.0	83.1	86.1	85.7
Auto	85.1	79.0	79.9	80.2	80.2	81.5	84.7
General	86.7	61.3	72.1	92.6	84.7	85.4	86.9

Note) Based on IFRS4 for reference purpose only

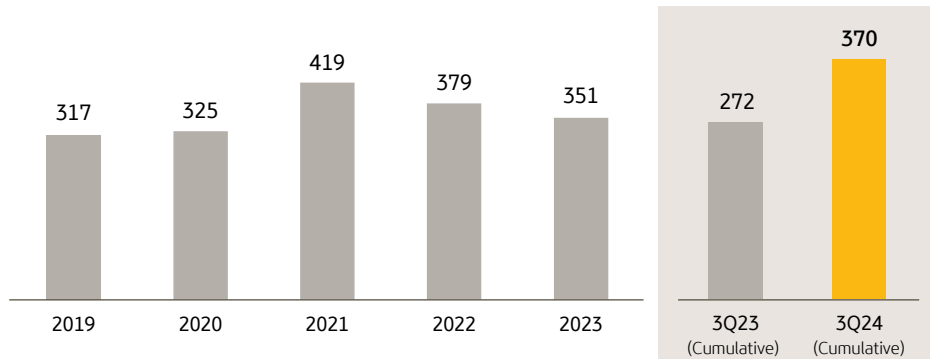
# III. Financial Highlights of Major Subsidiaries | KB Kookmin Card

## Profitability Overview<sup>1)</sup>

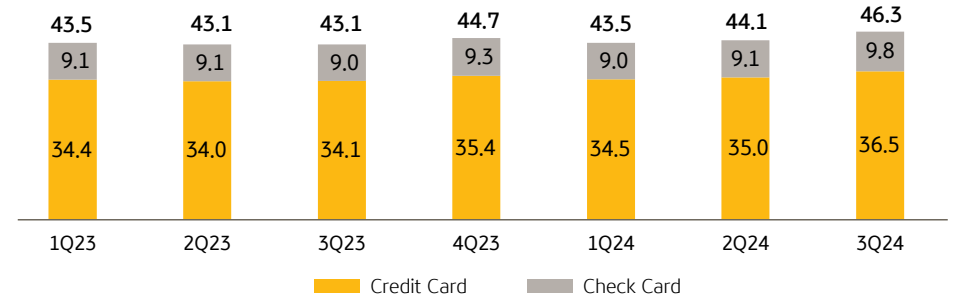
bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Operating Revenue	4,105.6	3,889.0	5.6	1,383.0	1,370.7	0.9
Card	3,383.2	3,220.9	5.0	1,147.4	1,111.6	3.2
Installment & Lease Financing	175.1	155.6	12.5	61.5	58.5	5.1
Others	547.3	512.5	6.8	174.1	200.6	-13.2
Operating Expense	2,575.1	2,499.6	3.0	881.8	852.8	3.4
Interest Expense	596.6	513.6	16.2	202.6	199.6	1.5
Commission & Other Expenses	1,978.5	1,986.0	-0.4	679.2	653.2	4.0
Gross Operating Income	1,530.5	1,389.4	10.2	501.2	517.9	-3.2
G&A Expenses	437.1	453.5	-3.6	147.5	145.3	1.5
PPOP	1,093.4	935.9	16.8	353.7	372.6	-5.1
Provision for Credit Losses	614.9	567.1	8.4	196.5	224.0	-12.3
Net Operating Income	478.5	368.8	29.7	157.2	148.6	5.8
Net Non-Operating Income	13.9	-2.2	N.A.	-3.8	3.1	N.A.
Profit for the Period <sup>2)</sup>	370.4	272.4	36.0	114.7	116.6	-1.6

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

## Net Profit (bn won)

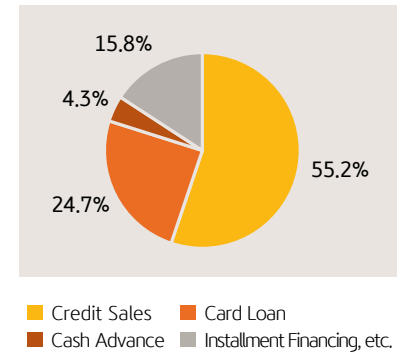


## Card Transaction Volume (tn won)



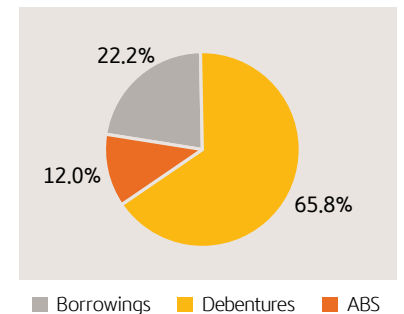
## Card Assets

bn won	'24.9	'24.6	'23.12
Credit Card	23,023.9	22,095.6	22,256.0
Credit Sales	15,088.2	14,087.7	14,337.0
[Installments]	5,937.2	5,552.9	5,709.4
Card Loan	6,758.2	6,806.0	6,661.3
Cash Advance	1,177.5	1,201.9	1,257.7
Installment Financing, etc.	4,323.7	4,144.9	4,063.5
<b>Total</b>	<b>27,347.6</b>	26,240.5	26,319.5



## Funding

bn won	'24.9	'24.6	'23.12
Borrowings	4,873.8	4,623.7	5,156.2
Debentures	14,447.4	14,516.2	14,564.2
ABS	2,642.9	2,832.7	2,204.0
<b>Total</b>	<b>21,964.1</b>	21,972.6	21,924.4



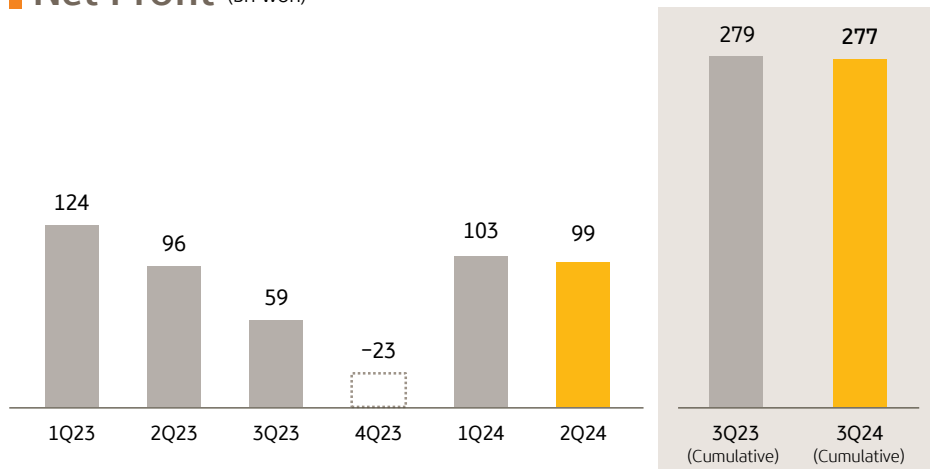
# III. Financial Highlights of Major Subsidiaries | KB Life Insurance

## Profitability Overview<sup>1)</sup>

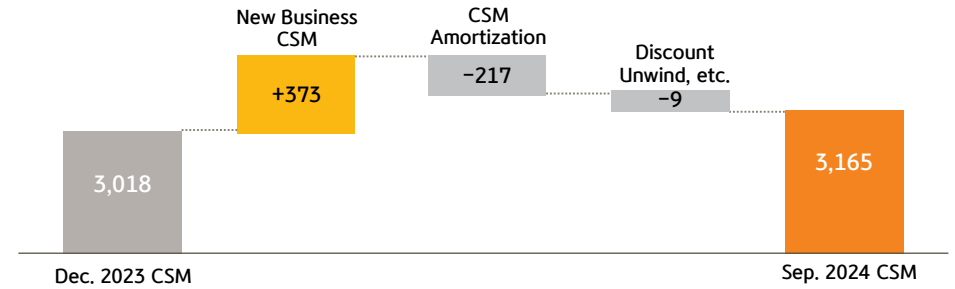
bn won, %	3Q24 (Cumulative)	3Q23 (Cumulative)	YoY	3Q24	2Q24	QoQ
Insurance Income	236.5	215.1	9.9	76.7	79.3	-3.3
CSM Income	216.2	214.2	0.9	72.6	72.2	0.6
RA Change	26.0	24.3	7.0	8.8	8.6	2.3
Variances	11.8	10.8	9.3	11.5	2.2	422.7
Others	-17.5	-34.2	N.A.	-16.2	-3.7	N.A.
Investment Income	153.7	180.4	-14.8	27.0	63.4	-57.4
Profit for the Period	276.8	279.4	-0.9	74.5	98.9	-24.7
K-ICS	286.4%	277.0%	9.4%p	286.4%	299.2%	-12.8%p
CSM	3,165.3	3,238.5	-2.3	3,165.3	3,144.6	0.7

Note) Based on separate financial statements

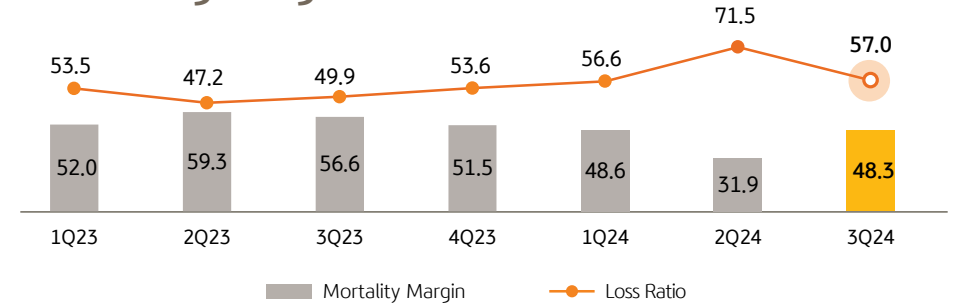
## Net Profit (bn won)



## CSM Movement (bn won)

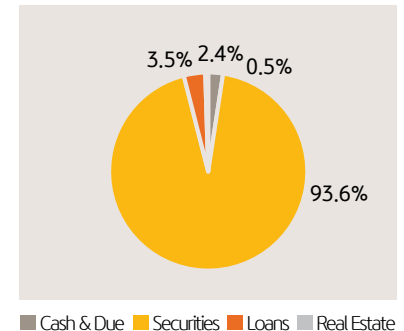


## Mortality Margin & Loss Ratio (bn won, %)



## Asset Portfolio

bn won	'24.9	'24.6	'23.12
Cash & Due	787.0	753.6	1,159.9
Securities	30,567.1	29,591.8	28,425.8
Loans	1,141.2	1,213.8	1,267.7
Real Estate	154.1	154.8	154.2
<b>Total</b>	<b>32,649.4</b>	31,714.0	31,007.6





# 04 Appendix

Shareholder Value-related Indices

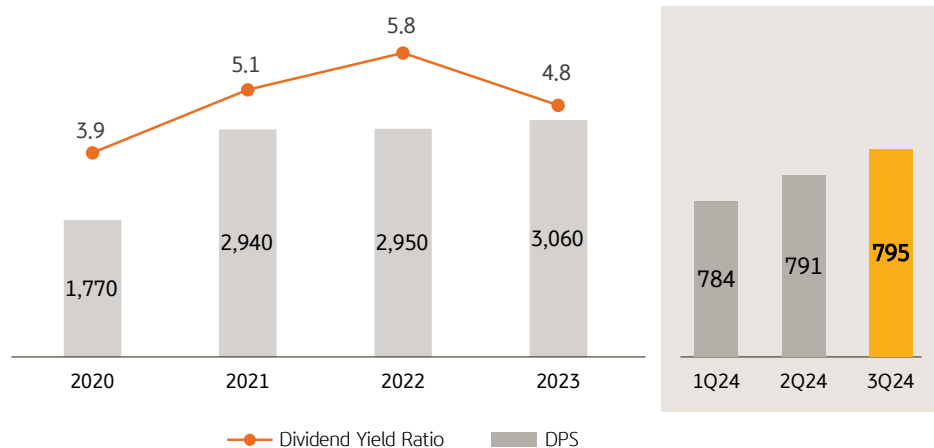
「No. 1 Financial Platform」 Digital Performance

Overview of Group Subsidiaries

Condensed Income Statement by Subsidiaries

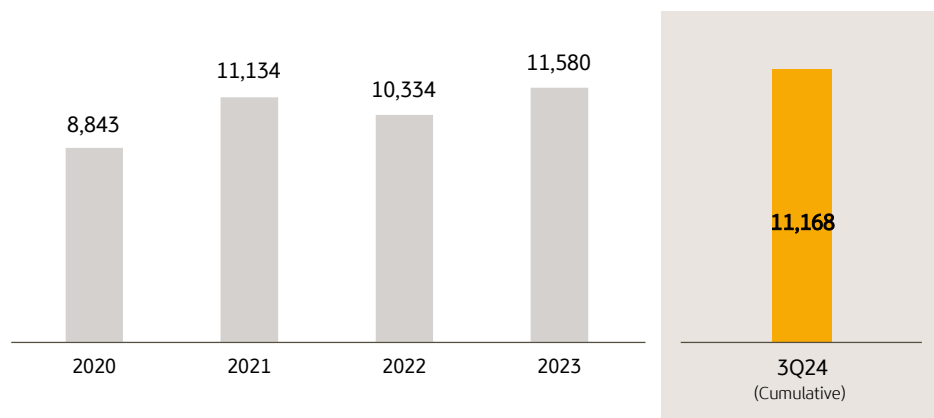
## IV. Appendix | Shareholder Value-related Indices

### DPS (Won, %)

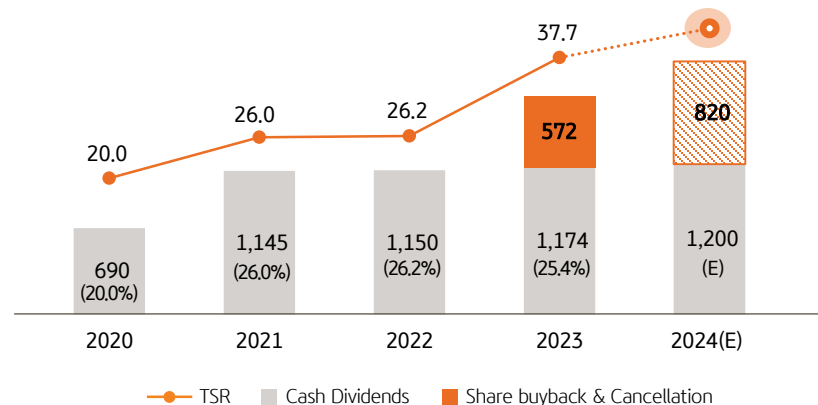


Note) 3Q24: Based on 377,215,690 shares eligible for dividends

### EPS (Won)

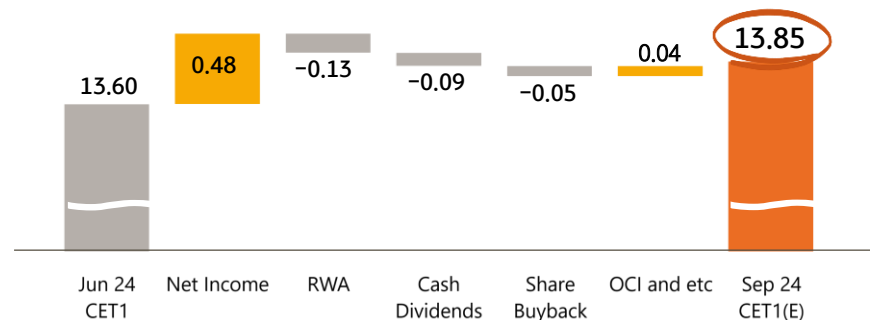


### Total Shareholder Return (bn won, %)



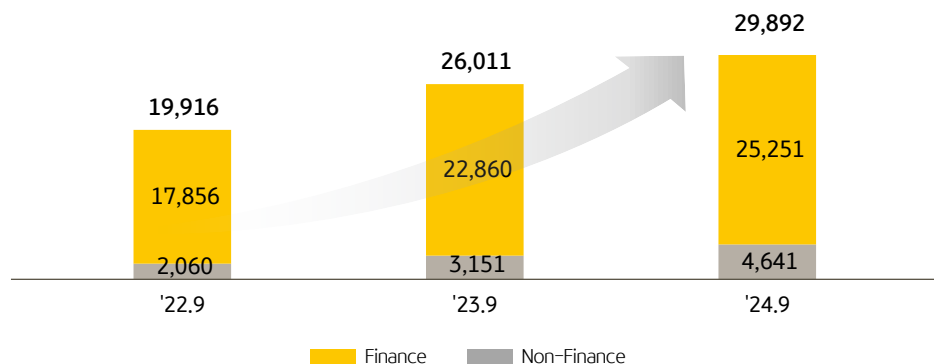
Note 1) Fiscal year basis 2) Figures in parentheses indicates cash dividend payout ratio

### CET1 Ratio Movement (%)



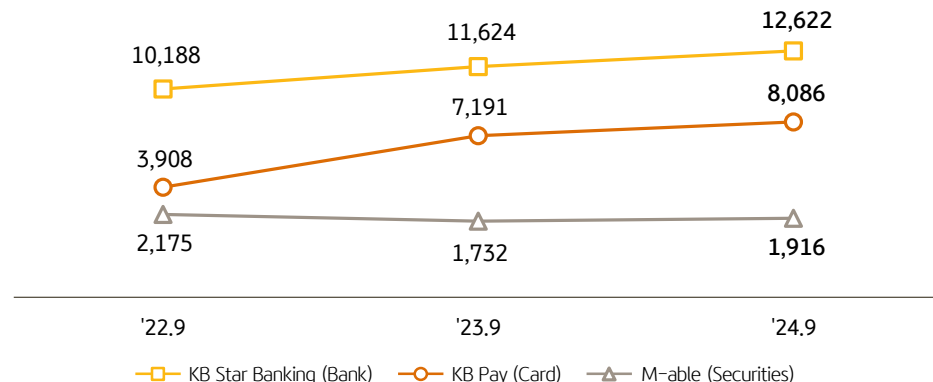
# IV. Appendix | 'No. 1 Financial Platform,' Digital Performance

## Group Platform MAU (unit: thousand users, based on internal data)



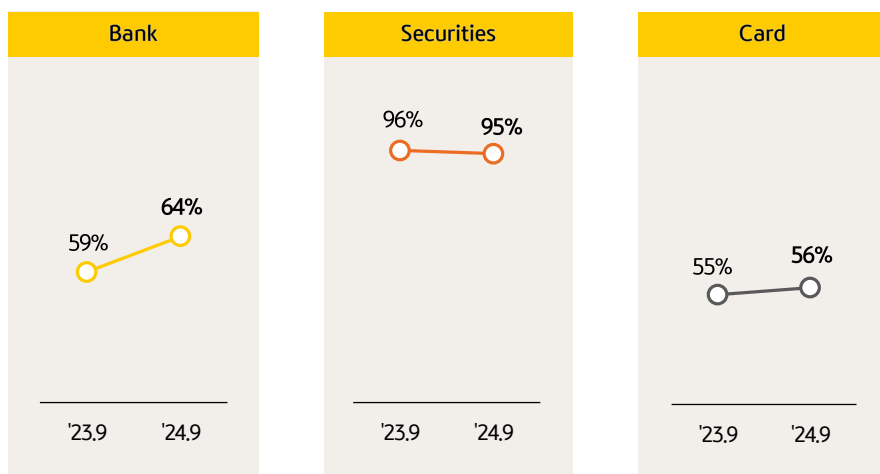
Note) Finance : KB Star Banking, KB Star Corp. Banking, Liiv Next, M-able, M-able mini, M-able Wide, KB Insurance, KB Pay, KB Kookmin Business Card, KB Life Insurance, kiwibank  
 Non-Finance : Real Estate(KB Real Estate), Automobile(KB ChaChaCha), Health Care(O'care), Telecommunication(Liiv M), Travel/Shopping, KB Wallet

## Signature Platform MAU (unit: thousand users, based on internal data)



Note) KB Star Banking & KB Pay : Number of member log-ins per month  
 M-able : Monthly averaged number of member log-ins for 12 months

## Digital Channel Sales



Note) Number of product sold via digital channel out of total number of product sales

## Key Achievements (Sep. 2024)

- Online product sales** (~SQ24)  
 Year on Year **+ 93%p**
  - Providing specialized online products to meet customer needs(Bank)
    - ※ Activating real estate loans expanding the types of online loans and available properties
    - ※ Enhance Online exclusive product 'KB Moim account service,' (May 24)
    - Release new product 'KB Moim Kuemgo,' (Sep 24)
- RPA Operations** (~SQ24)  
 Year on Year **+ 35%p**
  - Established approximately 260 RPA processes across the entire spectrum of financial operations in the bank. Over 230,000 hours of work automation achieved through RPA (Bank)
- KB Kookmin certificate**  
 Users 14.1M at the end of 2023 **15.3M**
  - Providing easy authentication services on the websites of over 800 public and private Institutions
    - ※ Obtaining government certification of E- signature certification provider, certified electronic document broker, identify verification agency

## IV. Appendix | Overview of Group Subsidiaries <sup>1)</sup> (3Q24 Cumulative)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period <sup>2)</sup>	ROA	ROE
KB Kookmin Bank	100.0%	552,259.6	37,316.4	2,617.9	0.62%	9.60%
KB Securities	100.0%	63,200.1	6,824.0	546.8	1.17%	11.25%
KB Insurance	100.0%	39,007.9	5,891.5	740.0	2.60%	16.62%
KB Kookmin Card	100.0%	31,111.5	5,260.7	370.4	1.64%	9.96%
KB Life Insurance	100.0%	33,366.3	4,434.3	276.8	0.90%	6.52%
KB Asset Management	100.0%	384.6	285.9	58.5	21.55%	29.48%
KB Capital	100.0%	18,038.1	2,440.6	195.7	1.53%	11.19%
KB Real Estate Trust	100.0%	1,079.3	516.4	-86.1	N.A	N.A
KB Savings Bank	100.0%	2,519.2	194.4	0.7	0.04%	0.47%
KB Investment	100.0%	1,523.2	288.7	9.2	0.80%	4.35%
KB Data Systems	100.0%	65.1	22.9	1.8	3.87%	11.11%

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

## IV. Appendix | Condensed Income Statement by Subsidiaries <sup>1)</sup>

bn won	Group	3Q24 (Cumulative)						
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital
Net Interest Income	9,522.7	7,648.6	446.9	-30.4	1,228.0	6.8	-6.2	344.8
Net Fee & Commission Income	2,852.4	834.7	551.5	-28.1	583.3	5.9	139.9	662.9
Other Operating Profit	992.2	-216.2	463.6	1,178.4	-280.8	455.1	18.8	-488.5
Gross Operating Income	13,367.3	8,267.1	1,462.0	1,119.9	1,530.5	467.8	152.5	519.2
G&A Expenses	4,872.9	3,224.8	730.4	102.9	437.1	101.0	74.2	113.2
PPOP	8,494.4	5,042.3	731.6	1,017.0	1,093.4	366.8	78.3	406.0
Provision for Credit Losses	1,479.2	590.2	1.7	0.0	614.9	0.6	0.0	152.2
Net Operating Profit	7,015.2	4,452.1	729.9	1,017.0	478.5	366.5	78.3	253.8
Net Non-Operating Profit	-954.4	-878.8	-25.1	-6.0	13.9	7.2	-0.5	1.9
Profit for the Period <sup>2)</sup>	4,395.3	2,617.9	546.8	740.0	370.4	276.8	58.5	195.7

bn won	Group	3Q23 (Cumulative)						
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital
Net Interest Income	8,958.3	7,331.9	450.9	-135.7	1,218.4	-30.9	-3.0	339.5
Net Fee & Commission Income	2,766.8	866.1	578.8	-23.6	439.4	-8.2	111.4	639.5
Other Operating Profit	906.3	-250.0	288.7	1,189.7	-268.4	477.3	10.3	-502.8
Gross Operating Income	12,631.4	7,948.0	1,318.4	1,030.4	1,389.4	438.1	118.7	476.2
G&A Expenses	4,723.9	3,176.4	675.3	105.6	453.5	68.0	58.9	102.1
PPOP	7,907.5	4,771.6	643.1	924.8	935.9	370.1	59.8	374.1
Provision for Credit Losses	1,768.2	918.2	37.4	2.0	567.1	-1.0	0.0	173.7
Net Operating Profit	6,139.3	3,853.4	605.7	922.8	368.8	371.0	59.8	200.4
Net Non-Operating Profit	-231.9	-71.5	-129.1	4.6	-2.2	6.9	-0.2	1.1
Profit for the Period <sup>2)</sup>	4,376.5	2,855.4	361.1	680.3	272.4	279.4	44.3	158.9

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

 KB Financial Group