



2024 Business Results

February 2025

KB Financial Group

Disclaimer

1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial information for 2022 and 2023 presented herein have been restated retrospectively based on the FSS’s response to inquiry on Korean IFRS17(K-IFRS)
3. The consolidated financial information of KB financial Group has been reflected as of 4Q24 based on the FSS’s response to inquiry on Korean IFRS17(K-IFRS), including expired contract and declared interest rate variance. The consolidated financial information of 2022 and 2023 have been restated retrospectively.
4. From 3Q21, the Group applied accounting policy in accordance the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
5. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
6. Former KB Life Insurance was merged with and into Prudential Life Insurance(the surviving entity) as of January 1, 2023, which had been renamed as “KB Life Insurance Co., Ltd.” prior to the merger.
7. On June 30, 2023, KB Financial Group sold 100% of the shares of KB Credit Information, a former first-tier subsidiary of the Group, to KB Kookmin Card. Consequently, KB Credit Information became a second-tier subsidiary of the Group.
8. From 4Q23, the Group applied Variable Fee Approach Model in accordance with Financial Supervisory Service’s guidelines on actuarial assumptions, and financial results from 1Q23 to 3Q23 contained herein have also been restated retrospectively.
9. Total may not sum due to rounding.

CONTENTS

I. 2024 Financial Highlights	05
II. Financial Analysis	15
III. Financial Highlights of Major Subsidiaries	24
IV. Appendix	30

01

2024 Financial Highlights

Overview

Key Financial Indicators

The Year of Foundations for Greater Value

In 2024, KB announced 'Sustainable Value-Up Plan', which embodies a sustainable and predictable shareholder return philosophy. Using this well-established framework as a solid foundation, KB will move forward as a leading financial group in the value-up paradigm with its strong fundamentals and industry-leading portfolio.

Solid
Earnings

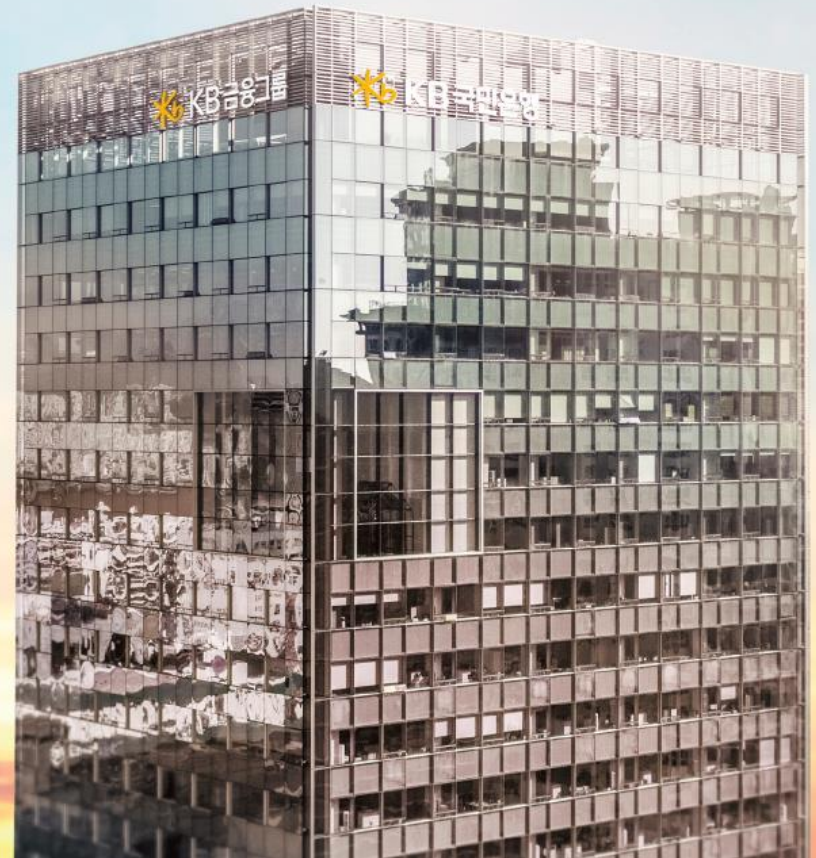
Industry-leading
CET-1 Ratio

Sustainable
Value-Up

↑
**VALUE UP
START**

I. 2024 Financial Highlights | Overview

KEY HIGHLIGHTS



I. 2024 Financial Highlights | Overview

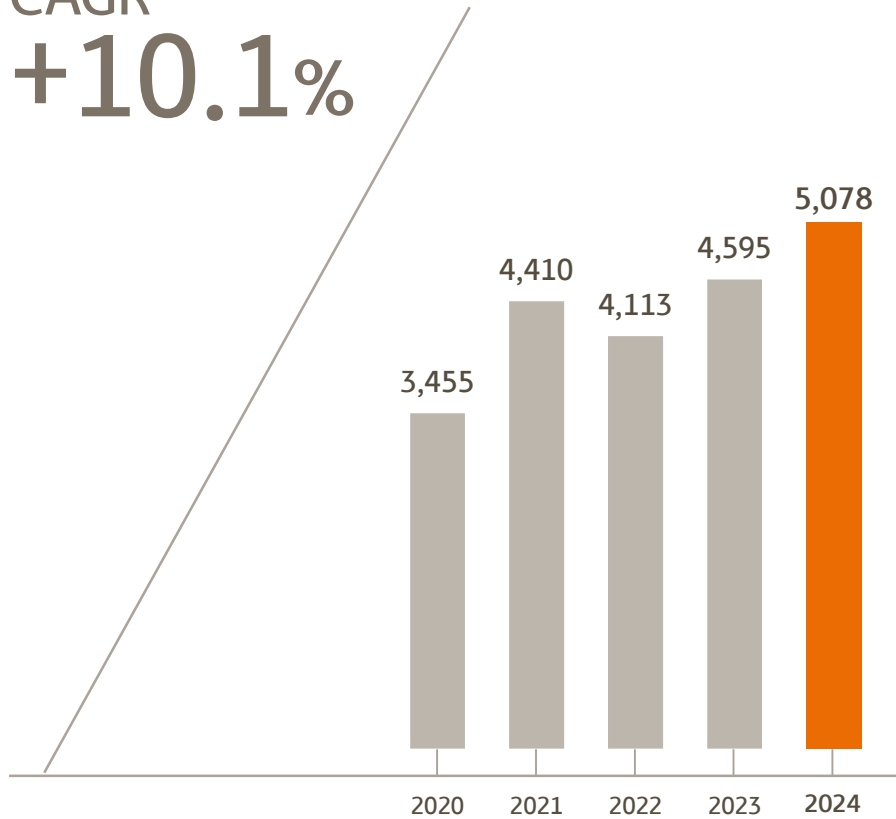
Group Profitability Overview

bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Net Interest Income	12,826.7	12,180.9	5.3	3,304.0	3,165.0	4.4
Net Fee & Commission Income	3,849.6	3,673.5	4.8	997.2	942.7	5.8
Other Operating Profit	351.9	324.4	8.5	-640.3	398.7	N.A.
Gross Operating Profit	17,028.2	16,178.8	5.3	3,660.9	4,506.4	-18.8
G&A Expenses	6,938.6	6,647.4	4.4	2,065.7	1,650.8	25.1
PPOP	10,089.6	9,531.4	5.9	1,595.2	2,855.6	-44.1
Provision for Credit Losses	2,044.3	3,146.4	-35.0	565.1	498.1	13.5
Net Operating Profit	8,045.3	6,385.0	26.0	1,030.1	2,357.5	-56.3
Net Non-Operating Profit	-1,060.0	-264.9	N.A.	-105.6	-73.4	N.A.
Profit for the Period	5,028.6	4,526.3	11.1	658.7	1,596.0	-58.7
Profit attributable to controlling interests	5,078.2	4,594.8	10.5	682.9	1,614.0	-57.7

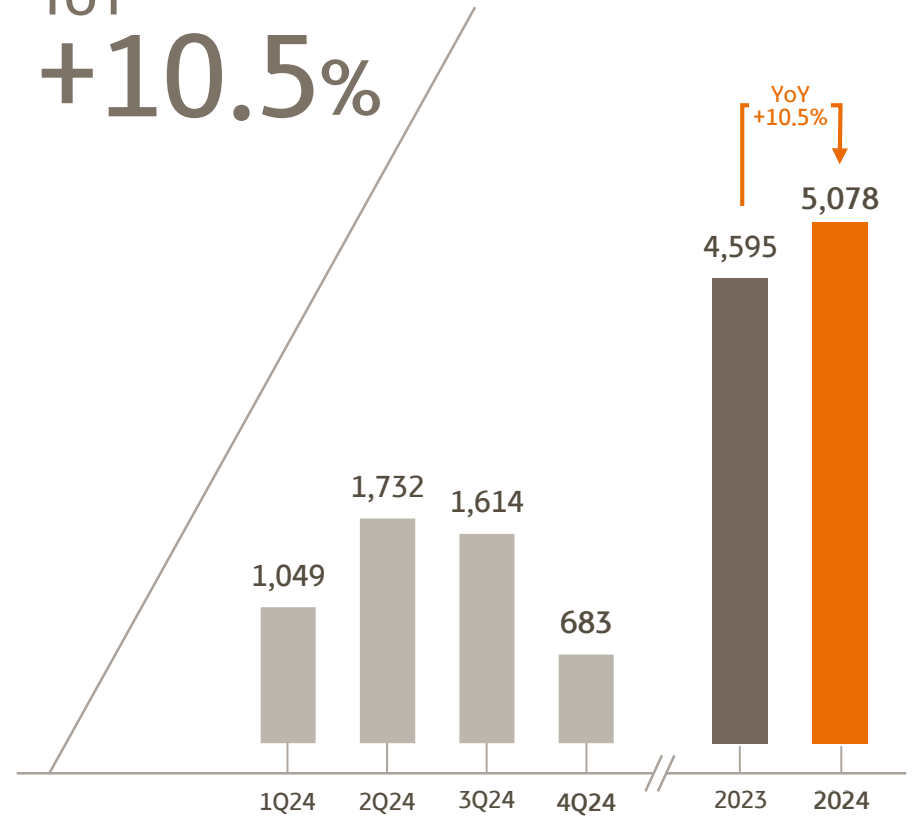
I. 2024 Financial Highlights | Overview

Group Net Profit Trend (bn won, %)

CAGR
+10.1%



YoY
+10.5%

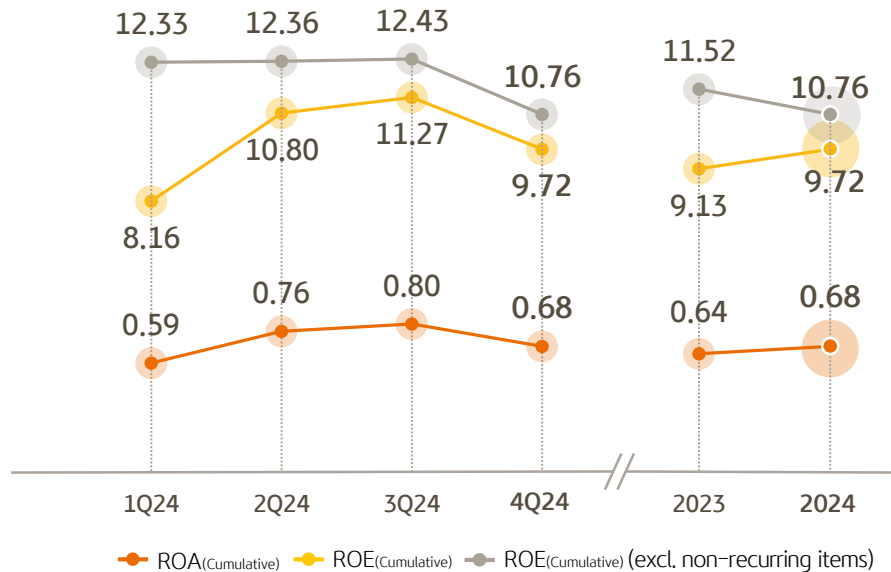


Note) Based on Profit attributable to controlling interests

I. 2024 Financial Highlights | Key Financial Indicators (1)

Group ROA•ROE (%)

YoY
ROE **+0.59%p**

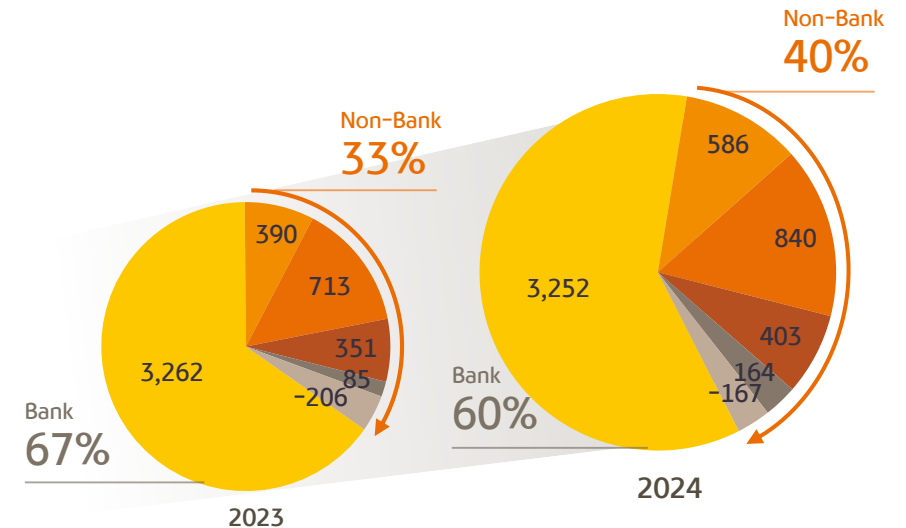


Note) ROE : Based on Return on Common Equity excluding hybrid securities, which represents profitability of common equity

- 2024 Group ROE reached 9.72% driven by solid growth in core earnings and cost management efforts, while the recurring ROE, excluding one-off factors stood at 10.76%

Net Profit by Subsidiaries ¹⁾ & Non-Bank Contribution ²⁾ (bn won)

Non-Bank
40%



Bank Securities Insurance Card Life Insurance Others

Note 1) Based on each subsidiary's profit attributable to controlling interests

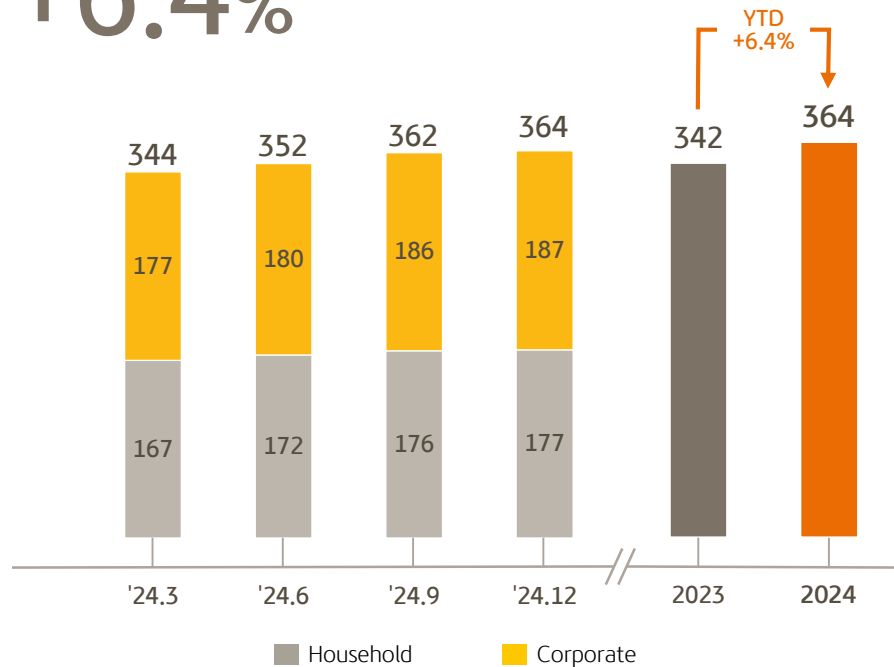
Note 2) Based on simple arithmetic sum of each subsidiary's net profit on the financial statements for group reporting excluding adjustment for consolidation, etc.

- Despite increased financial market volatility, including key rate cuts and rise in F/X rates, a well-balanced business portfolio across securities, insurance and credit cards enabled stable profit generation

I. 2024 Financial Highlights | Key Financial Indicators (2)

Loan in Won Growth (tn won, %)

YTD
+6.4%

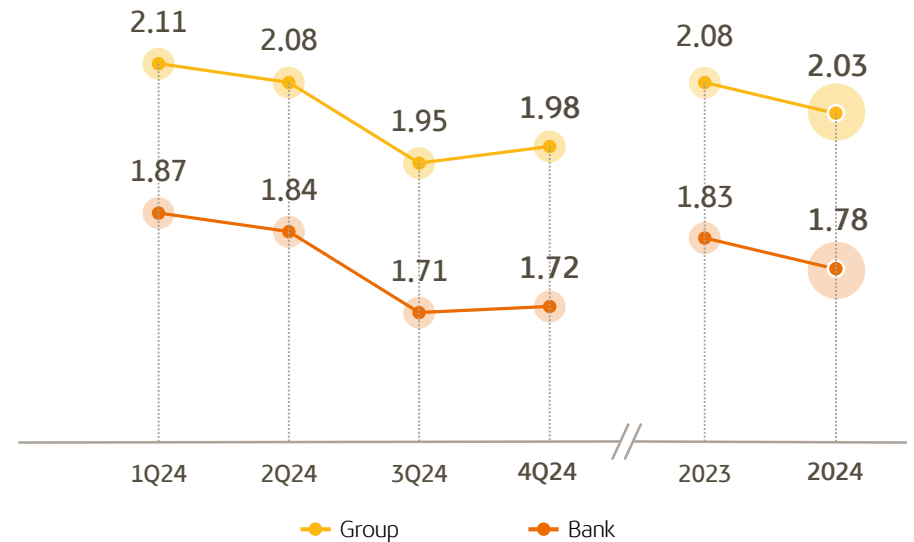


- Household loans increased 6.2% YoY mainly led by mortgage loans, as the real estate market rebounded in metropolitan area, leading higher housing purchase demand
- Corporate loans increased 6.6% YoY driven by modest growth in quality SME and SOHO loans

NIM (%)

YoY

Group·Bank Δ 5bp

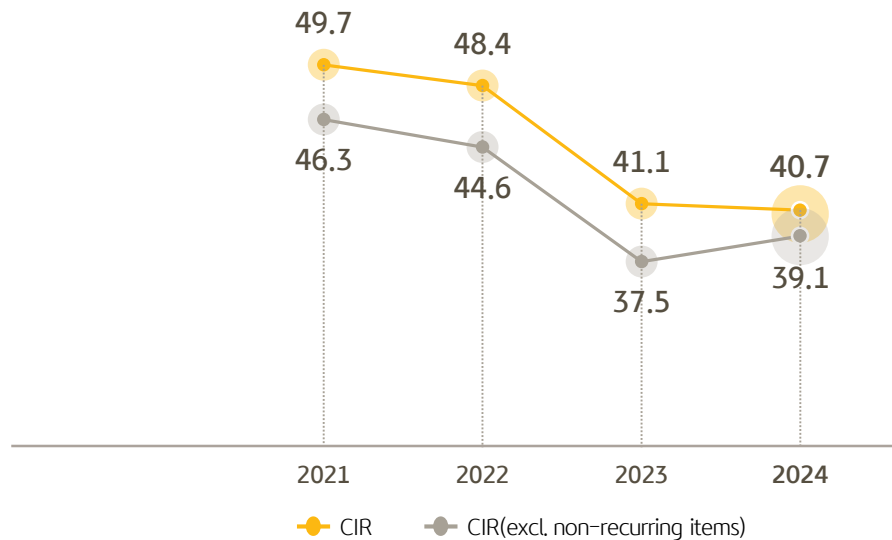


- Despite downward pressure from early market rates decline, 2024 Group and Bank NIM decrease were limited to 5bp YoY, demonstrating strong profitability management capabilities
- 4Q24 Bank NIM increased 1bp QoQ driven by efforts to improve funding costs. Group NIM increased 3bp QoQ benefiting from the increase in Bank NIM and improvement in card asset yields

I. 2024 Financial Highlights | Key Financial Indicators (3)

Group Cost Efficiency (CIR) (%)

YoY
 $\Delta 0.4\%p$

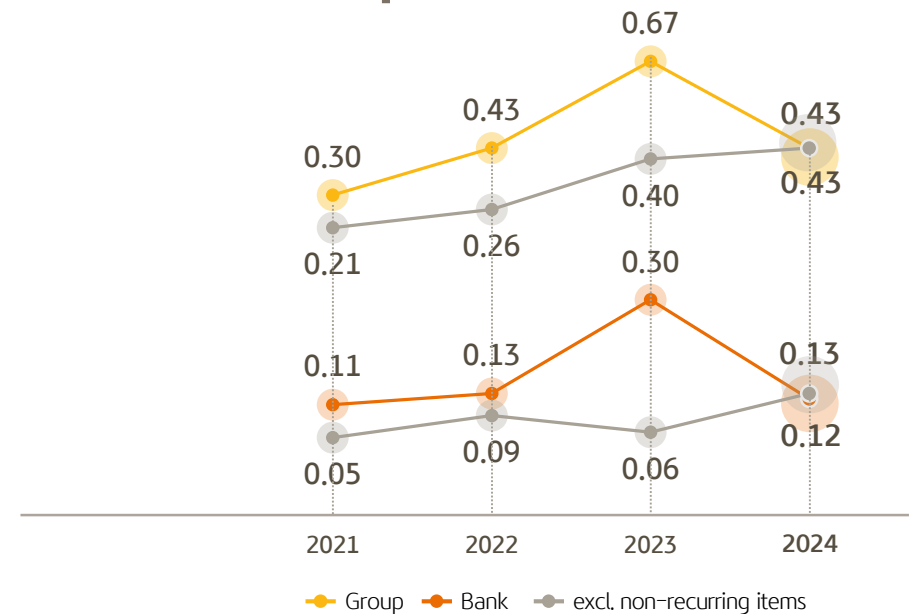


Note) Ratios for 2021 have not been restated retrospectively under IFRS17

- 2024 Group CIR marked 40.7% on the back of solid earnings growth and group-wide cost reduction efforts

Credit Cost Ratio (CCR) (%)

YoY
 Group $\Delta 24bp$

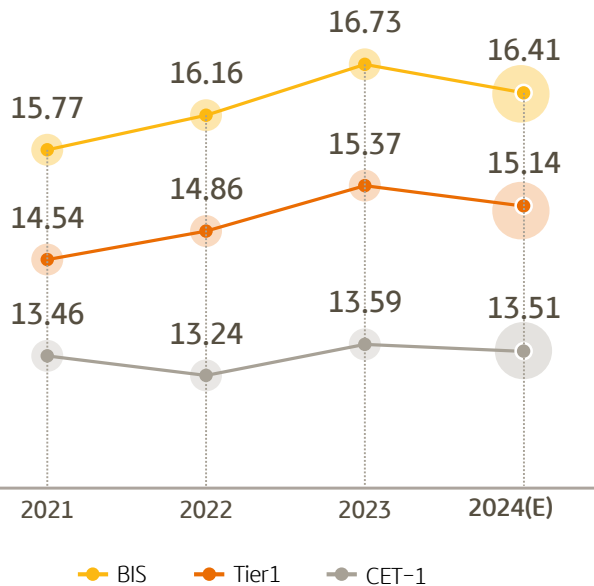


- Despite conservative provisioning, 2024 Group CCR recorded at 43bp, improving by 24bp YoY mainly attributable to the group-wide preemptive provisionings that has been consistently maintained

I. 2024 Financial Highlights | Key Financial Indicators (4)

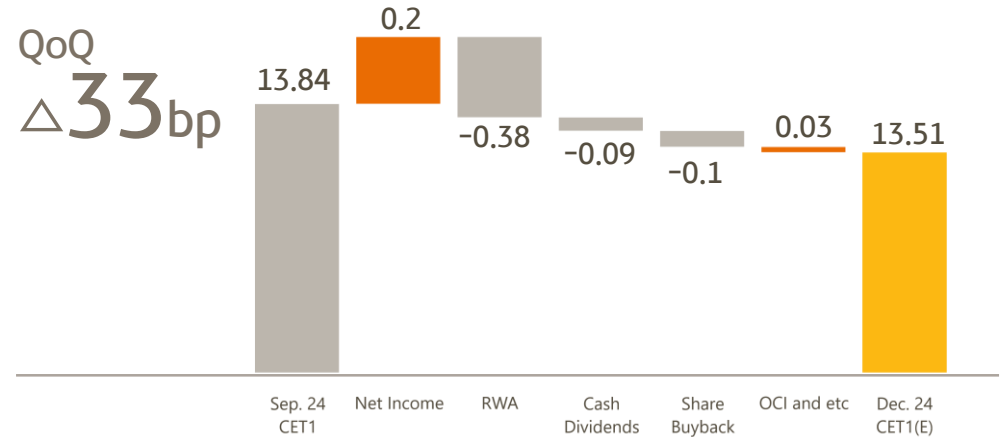
Group BIS Ratio (Basel III, %)

CET-1
13.51%

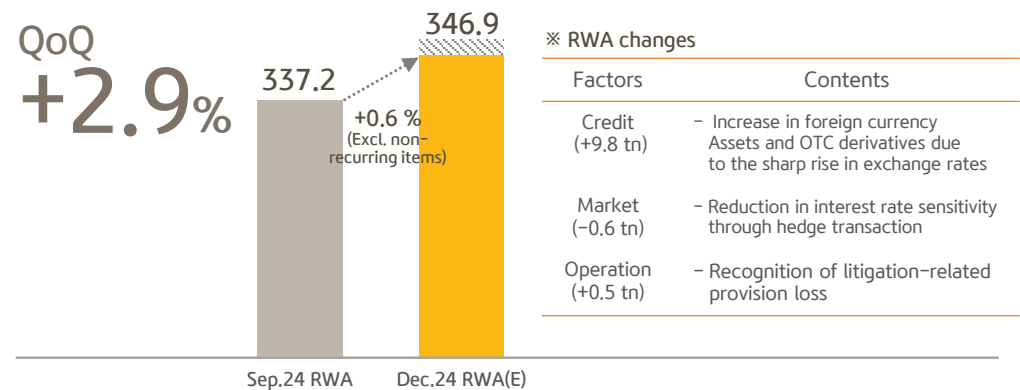


- Despite unfavorable environment in 4Q24, including a sharp rise in exchange rates and seasonal profit decline factors, Group maintained industry-leading capital strength through portfolio rebalancing efforts

CET-1 Ration Movement (%)



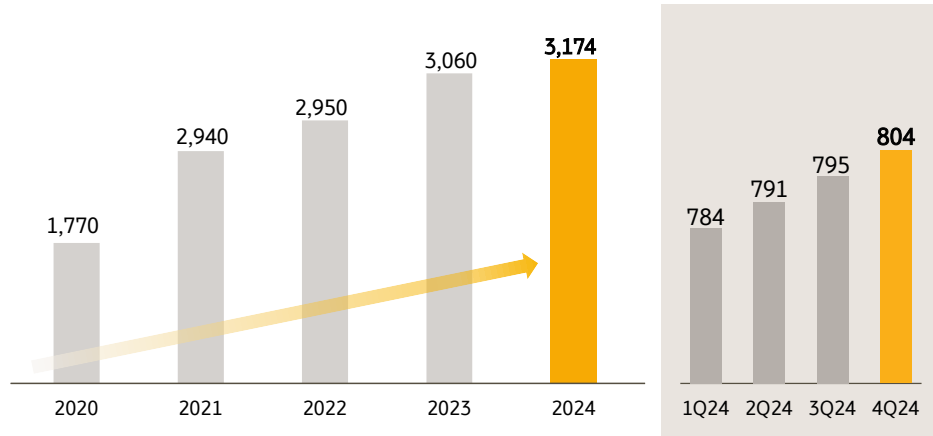
RWA Movement (tn won)



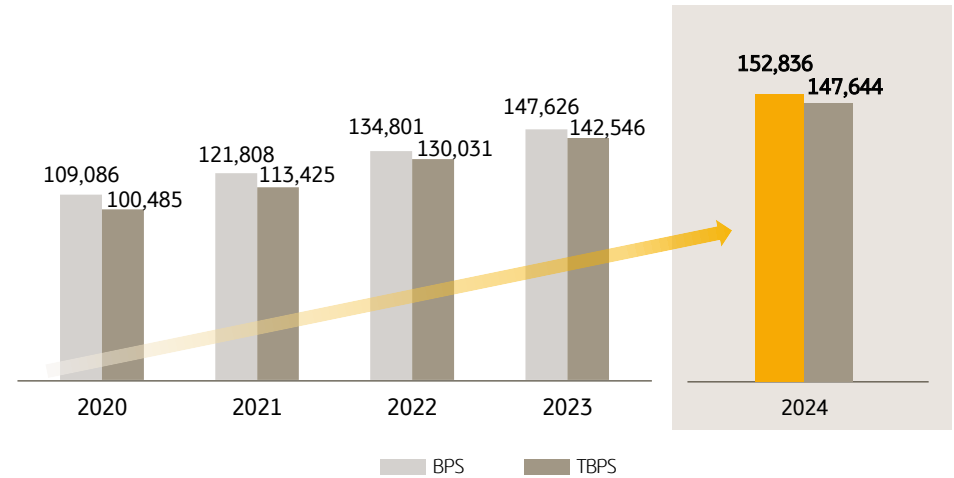
Note) non-recurring items : RWA increase is mainly due to non-recurring items such as the impact of exchange rates. Excluding such non-recurring items, the RWA growth rate marked 0.6% QoQ

I. 2024 Financial Highlights | Key Financial Indicators (5)

DPS (Won, %)

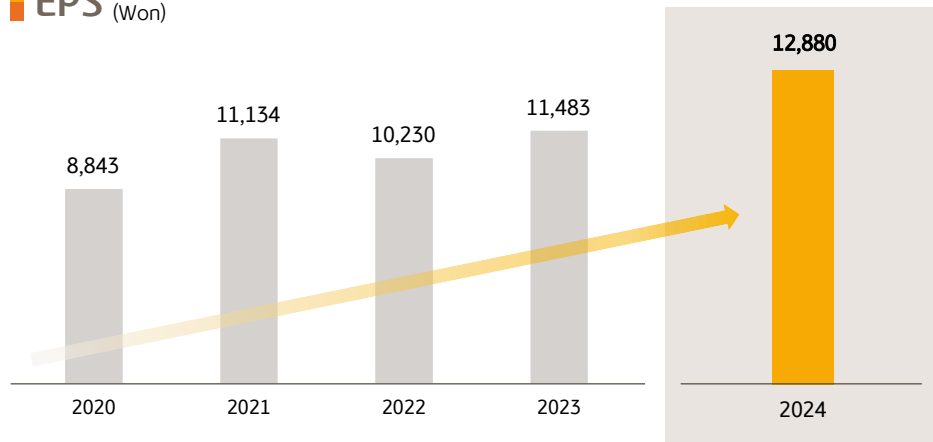


BPS & TBPS (won)



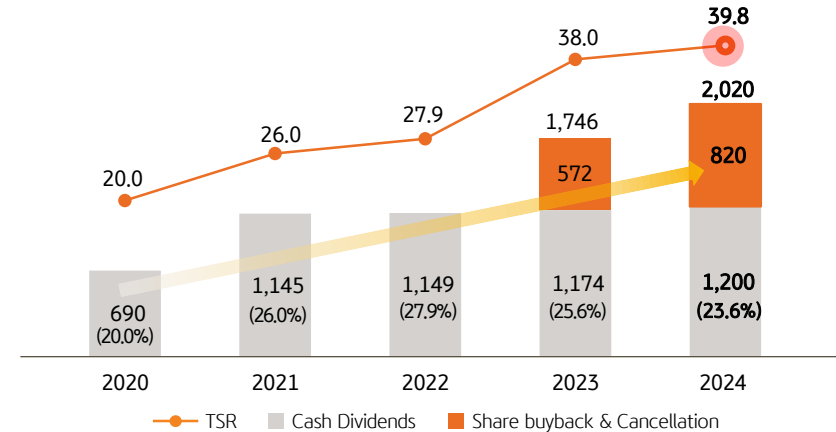
Note 1) The financial results for 2020 and 2021 have not been restated retrospectively under IFRS17
 2) BPS is defined as total equity less non-controlling interest of total equity divided by the number of weighted average shares outstanding
 3) TBPS is defined as total equity less non-controlling interest of total equity less identifiable intangible assets and goodwill divided by the number of weighted average shares outstanding

EPS (Won)



Note 1) The financial results for 2020 and 2021 have not been restated retrospectively under IFRS17
 2) EPS is defined as profit attributable to shareholders of the parent company less dividends on hybrid securities divided by the number of weighted average shares outstanding

Total Shareholder Return (bn Won, %)



Note) Fiscal year basis 2) Figures in parentheses indicates cash dividend payout ratio

02

Financial Analysis

Net Interest Income

Net Non-Interest Income

G&A Expenses & Provision for Credit Losses

Financial Position Overview

Assets & Liabilities

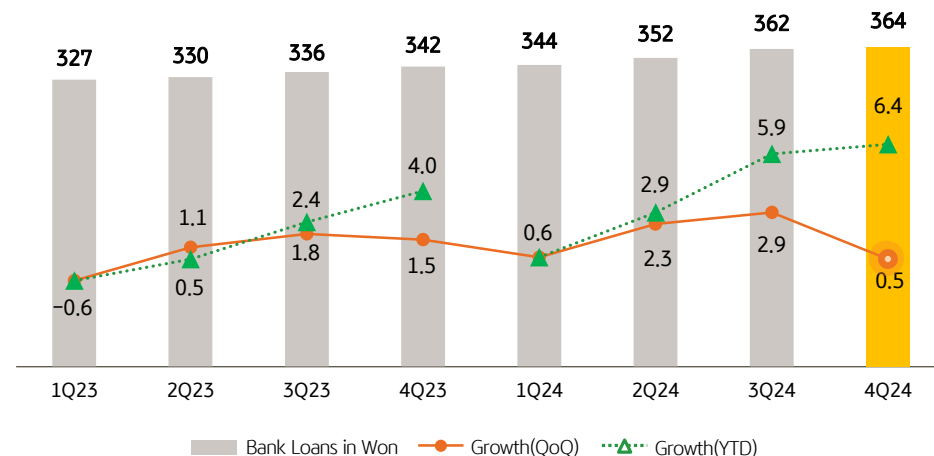
Capital Adequacy

II. Financial Analysis | Net Interest Income

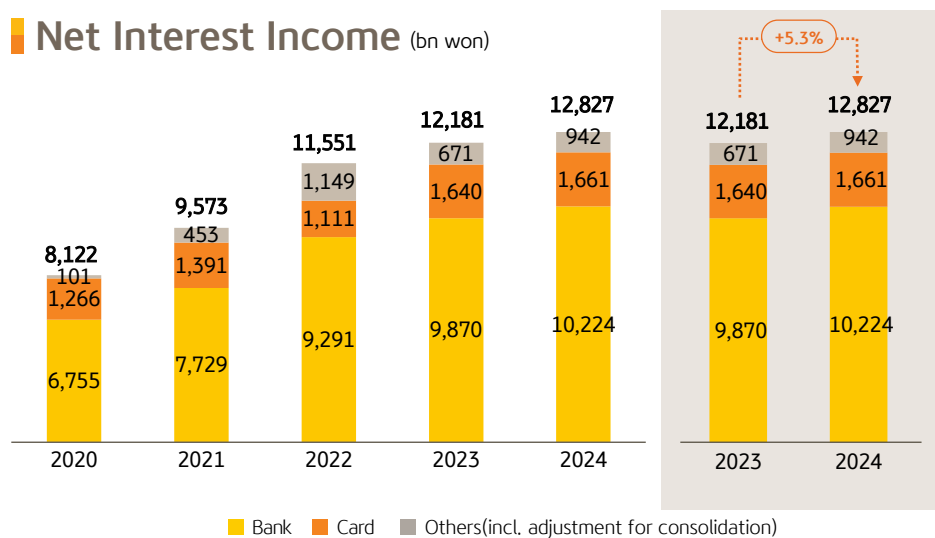
Group Net Interest Income

bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Interest Income	30,491.4	29,142.0	4.6	7,628.1	7,637.8	-0.1
Loans	24,094.8	23,490.8	2.6	6,003.8	6,035.6	-0.5
Financial Investments	5,351.9	4,750.4	12.7	1,348.9	1,357.9	-0.7
Others	1,044.7	900.8	16.0	275.4	244.3	12.7
Interest Expense	17,664.7	16,961.1	4.1	4,324.1	4,472.8	-3.3
Deposits	10,379.1	10,052.8	3.2	2,569.6	2,614.8	-1.7
Debts & Debentures	5,172.0	4,826.3	7.2	1,295.4	1,329.1	-2.5
Others	2,113.6	2,082.0	1.5	459.1	528.9	-13.2
Net Interest Income	12,826.7	12,180.9	5.3	3,304.0	3,165.0	4.4

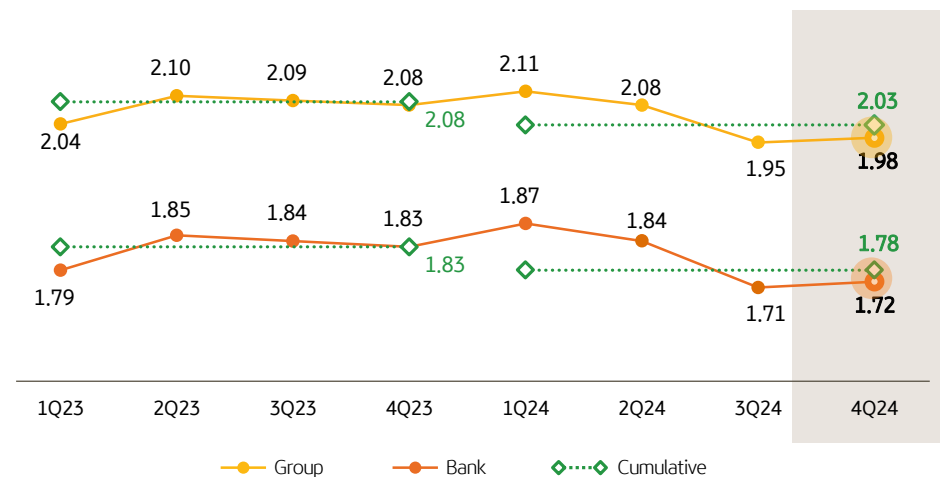
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



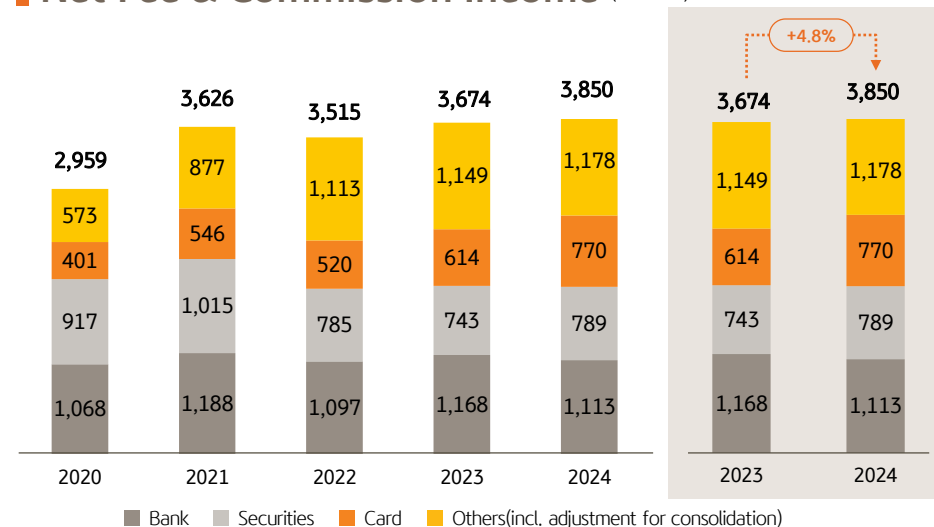
Note) Based on each subsidiary's Net Interest Income on financial statements for group reporting

II. Financial Analysis | Net Non-Interest Income

Group Net Non-Interest Income

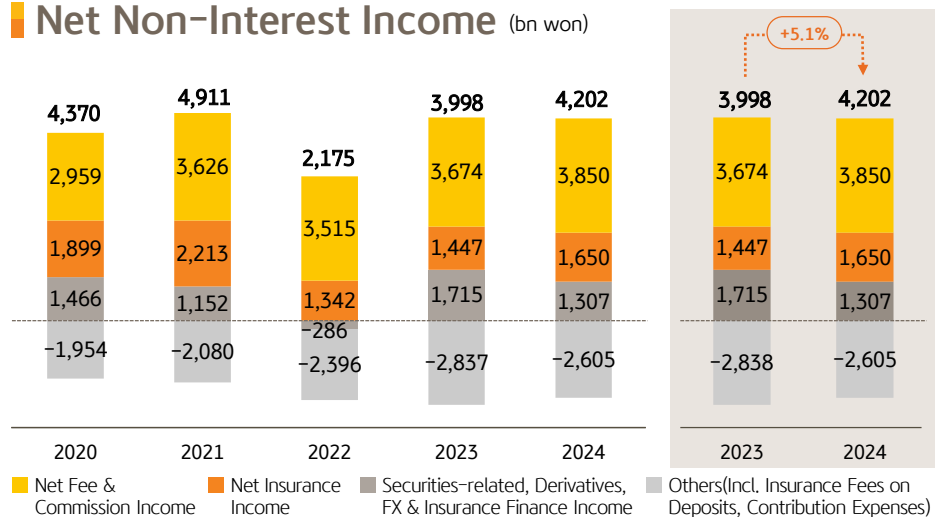
bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Net Fee & Commission Income	3,849.6	3,673.5	4.8	997.2	942.7	5.8
Credit Card Fees	837.0	737.3	13.5	210.4	208.4	1.0
Trusts	428.2	508.0	-15.7	108.1	110.1	-1.8
Agent Activity Fees (Incl. Bancassurance)	176.3	171.8	2.6	33.5	52.1	-35.7
Represent Securities (Incl. ICT Products)	123.8	113.5	9.1	31.2	32.7	-4.6
Banking Activity Fees	187.6	181.8	3.2	45.8	47.3	-3.2
Securities Business	663.1	656.4	1.0	195.6	145.4	34.5
Others	1,433.6	1,304.7	9.9	372.6	346.7	7.5
Net Other Operating Income	351.9	324.4	8.5	-640.3	398.7	N.A.
Securities-related, Derivatives, FX & Insurance Finance Income	1,307.4	1,714.9	-23.8	-162.1	645.7	N.A.
Net Insurance Income	1,649.8	1,446.9	14.0	277.0	354.8	-21.9
Others (Incl. Insurance Fees on Deposits, Contribution Expenses)	-2,605.3	-2,837.4	N.A.	-755.2	-601.8	N.A.
Net Non-Interest Income	4,201.5	3,997.9	5.1	356.9	1,341.4	-73.4

Net Fee & Commission Income (bn won)

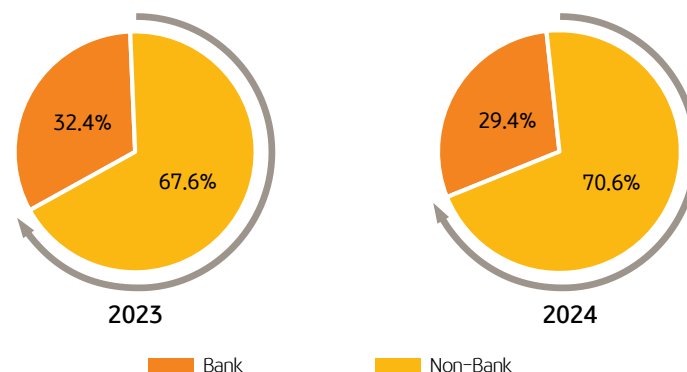


Note) Based on each subsidiaries' Net Fee & Commission Income on the financial statements for group reporting

Net Non-Interest Income (bn won)



Fee Income Contribution



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

II. Financial Analysis | G&A Expenses & Provision for Credit Losses

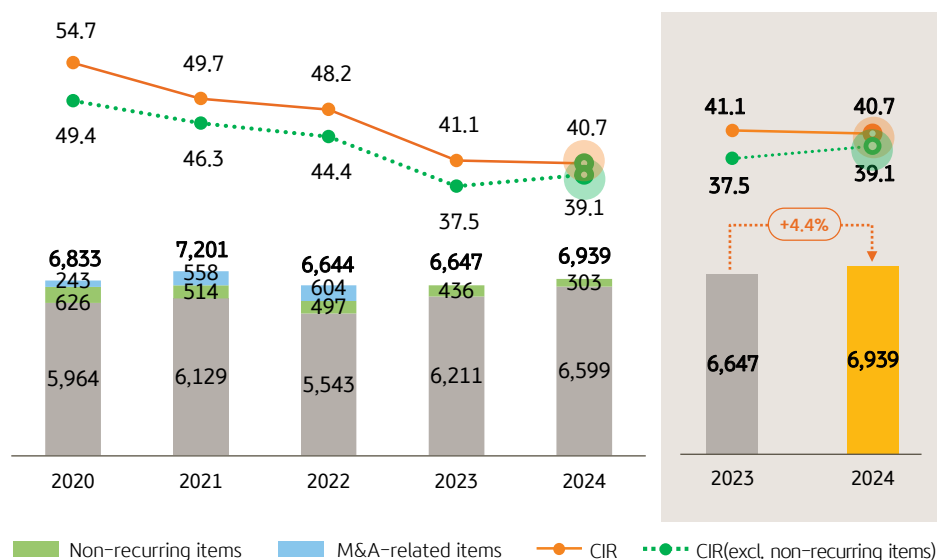
Group G&A Expenses

bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Employee Benefits	4,221.1	4,014.3	5.2	1,292.8	979.8	31.9
Depreciation & Amortization	916.3	865.9	5.8	240.4	232.2	3.5
Administrative Expenses	1,510.3	1,498.5	0.8	460.7	368.8	24.9
Others	290.9	268.7	8.3	71.8	70.0	2.6
G&A Expenses	6,938.6	6,647.4	4.4	2,065.7	1,650.8	25.1

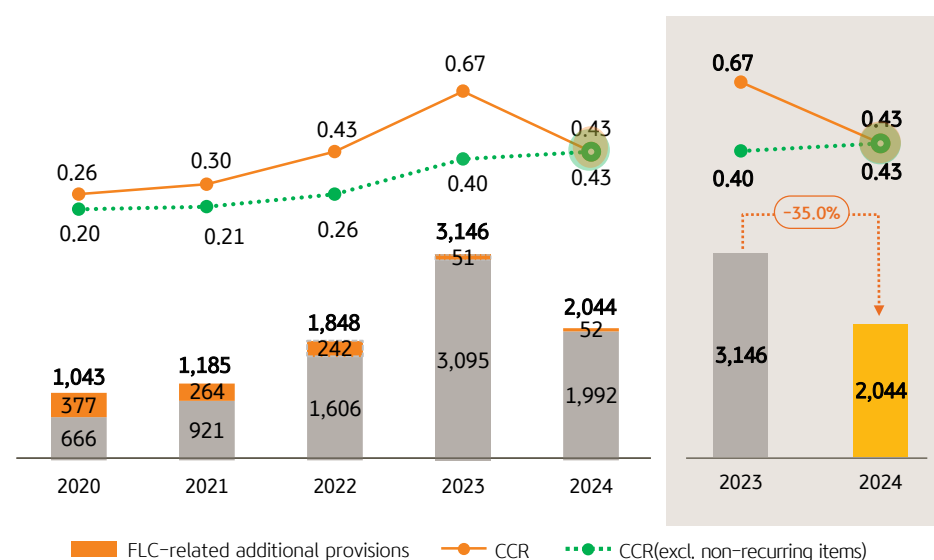
Group Provision for Credit Losses

bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Provision for Loan Losses	2,252.8	3,079.0	-26.8	752.1	513.6	46.4
Provision for Guarantees	-139.8	28.5	N.A.	-141.5	-0.3	N.A.
Provision for Unused Commitments	-84.5	35.4	N.A.	-60.6	-17.0	N.A.
Provision for Financial Guarantee Liabilities	15.8	3.5	351.4	15.1	1.8	738.9
Provision for Credit Losses	2,044.3	3,146.4	-35.0	565.1	498.1	13.5

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Note 1) Ratios for 2020 to 2021 have not been restated retrospectively under IFRS17

2) Non-recurring items: ERP, Digitalization costs, etc.

3) M&A-related items: Financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

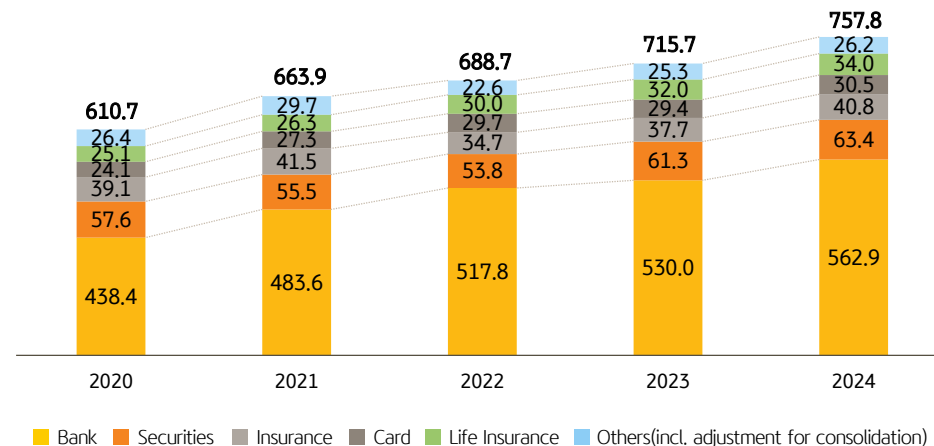
II. Financial Analysis | Financial Position Overview

Group Financial Position

tn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Assets	757.8	745.3	1.7	715.7	5.9
Cash & Due from Financial Institutions	29.9	26.2	14.1	29.8	0.3
FVTPL Assets	79.5	76.9	3.4	77.0	3.2
Financial Investments	131.0	127.3	2.9	122.2	7.2
Loans	472.1	466.0	1.3	444.8	6.1
Property & Equipment	9.2	9.3	0.0	9.3	-1.1
Other Assets	36.1	39.6	-8.8	32.6	10.7
Liabilities	698.0	685.4	1.9	657.1	6.2
FVTPL Liabilities	10.7	10.2	4.9	10.9	-1.8
Deposits	435.7	423.5	2.9	406.5	7.2
Debts	68.1	64.8	5.1	69.6	-2.2
Debentures	76.2	72.4	5.2	69.2	10.1
Other Liabilities	107.3	114.5	-6.3	100.9	6.3
Shareholder's Equity	59.8	59.9	-0.2	58.6	2.0
Share Capital	2.1	2.1	0.0	2.1	0.0
Hybrid Securities	5.1	5.1	0.0	5.0	2.0
Capital Surplus	16.6	16.6	0.0	16.6	0.0
Accumulated Other Comprehensive Income	0.5	0.5	0.0	2.2	-77.3
Retained Earnings	34.8	34.5	0.9	32.0	8.7
Treasury Shares	-1.2	-0.9	N.A.	-1.2	N.A.
Non-Controlling Interests	1.9	2.0	-5.0	1.9	0.0
Group Total Assets ¹⁾	1,276.3	1,260.6	1.2	1,218.1	4.8
AUM	518.5	515.3	0.6	502.4	3.2

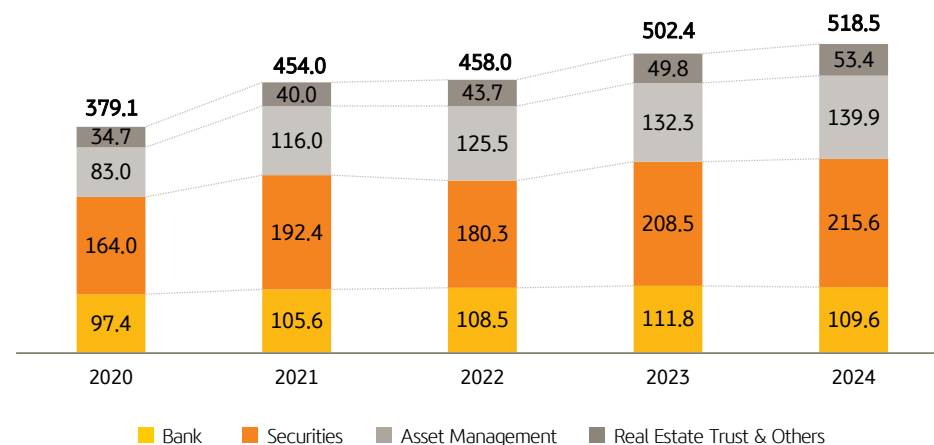
Note 1) Sum of assets of consolidated financial statement and AUM

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)

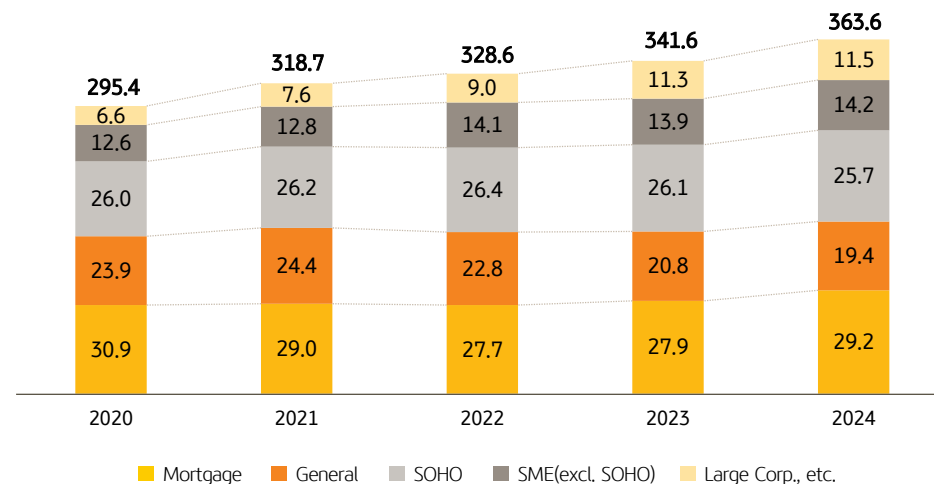


II. Financial Analysis | Assets & Liabilities

Bank Loans in Won

tn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Household	176.8	176.1	0.3	166.5	6.2
Mortgage	106.1	105.7	0.3	95.4	11.2
General	70.7	70.4	0.4	71.1	-0.6
Corporate	186.8	185.7	0.6	175.1	6.6
SME	145.0	143.1	1.4	136.6	6.2
[SOHO]	93.5	92.2	1.4	89.0	5.1
Large Corp., etc.	41.8	42.6	-1.9	38.5	8.6
Total	363.6	361.8	0.5	341.6	6.4

Loan Composition (tn won, %)



Bank Deposits & Debentures in Won

tn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Deposits	377.6	370.7	1.9	354.4	6.5
Demand Deposits ¹⁾	151.5	150.0	1.0	146.5	3.4
Time & Savings	216.3	210.8	2.6	195.8	10.5
[Time Deposits]	205.7	200.7	2.5	180.7	13.8
CD, RP, etc.	9.8	9.9	-1.0	12.1	-19.7
Debentures	22.7	22.7	0.0	20.4	11.3
Total	400.3	393.4	1.8	374.8	6.8

Card Assets

tn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Credit Card	23.4	23.0	1.7	22.3	4.9
Credit Sales	15.3	15.0	2.0	14.3	7.0
[Installments]	6.1	5.9	3.4	5.7	7.0
Card Loans	6.9	6.8	1.5	6.7	3.0
Cash Advance	1.2	1.2	0.0	1.3	-7.7
Installment Financing, etc.	4.2	4.3	-2.3	4.0	5.0
Total	27.6	27.3	1.1	26.3	4.9

Note 1) Sum of Core Deposits and MMDA

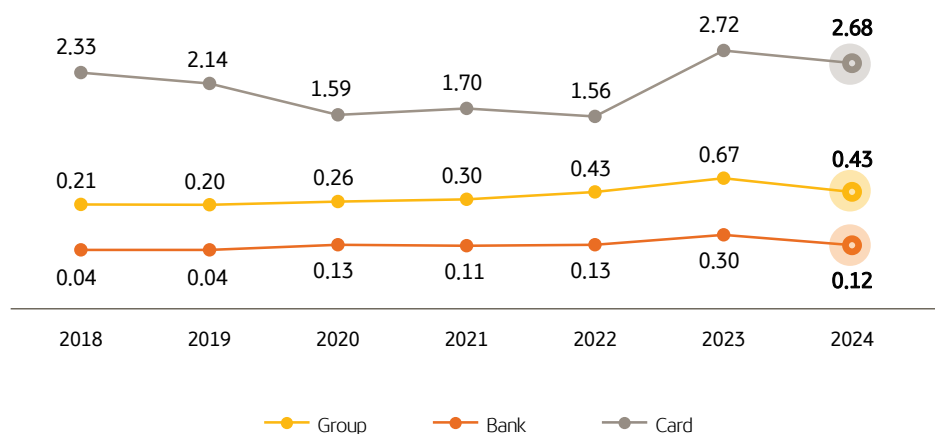
II. Financial Analysis | Asset Quality (Group Overview)

Group Asset Quality

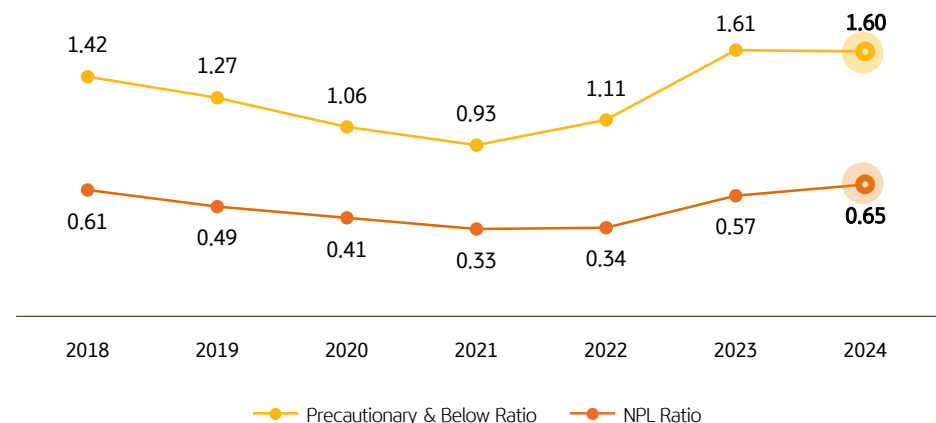
bn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Total Loans for NPL Classification	469,864.0	462,571.1	1.6	436,542.0	7.6
Precautionary	4,459.6	4,265.0	4.6	4,521.0	-1.4
Substandard	1,595.1	1,714.7	-7.0	1,384.0	15.3
Doubtful	1,021.7	980.7	4.2	731.2	39.7
Estimated Loss	422.4	435.1	-2.9	392.6	7.6
Substandard & Below Loans(NPL) (A)	3,039.1	3,130.5	-2.9	2,507.8	21.2
NPL Ratio	0.65%	0.68%	-0.03%p	0.57%	0.08%p
Loan Loss Reserves (B)	4,585.0	4,557.4	0.6	4,377.4	4.7
NPL Coverage Ratio I (B/A)	150.9%	145.6%	5.3%p	174.5%	-23.6%p
Reserves for Credit Losses (C)	3,038.9	2,909.4	4.5	3,078.1	-1.3
NPL Coverage Ratio II [(B+C)/A]	250.9%	238.5%	12.4%p	297.3%	-46.4%p

(Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.)

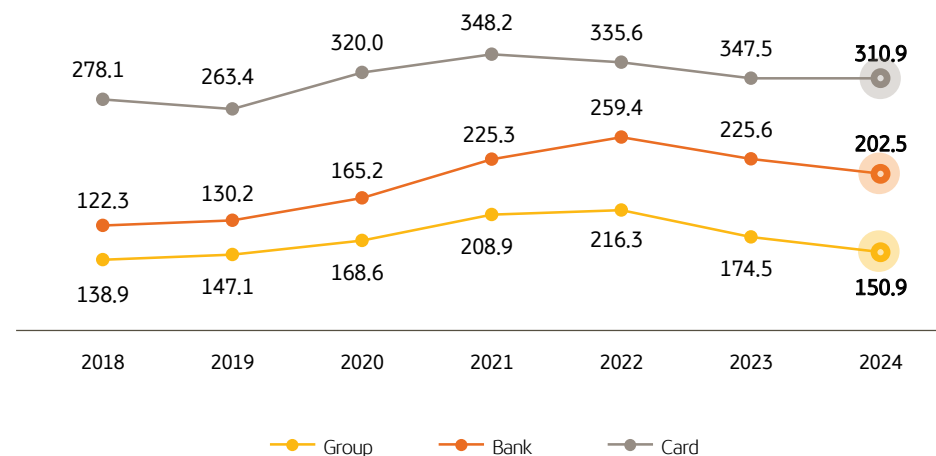
Credit Cost Ratio (%)



Group Precautionary & Below / NPL Ratio (%)



NPL Coverage Ratio I (%)



II. Financial Analysis | Asset Quality (Bank & Card)

Bank Asset Quality

bn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Total Loans for NPL Classification	404,680.7	399,408.8	1.3	375,443.2	7.8
Precautionary	1,444.3	1,618.3	-10.8	1,419.3	1.8
Substandard	919.4	1,059.6	-13.2	793.2	15.9
Doubtful	197.5	184.1	7.3	181.7	8.7
Estimated Loss	169.0	235.2	-28.2	180.1	-6.2
NPL Ratio	0.32%	0.37%	-0.05%p	0.31%	0.01%p
NPL Coverage Ratio I	202.5%	179.4%	23.1%p	225.6%	-23.1%p
NPL Coverage Ratio II	361.1%	318.7%	42.4%p	404.7%	-43.6%p

Note) Based on separate financial statements

Card Asset Quality

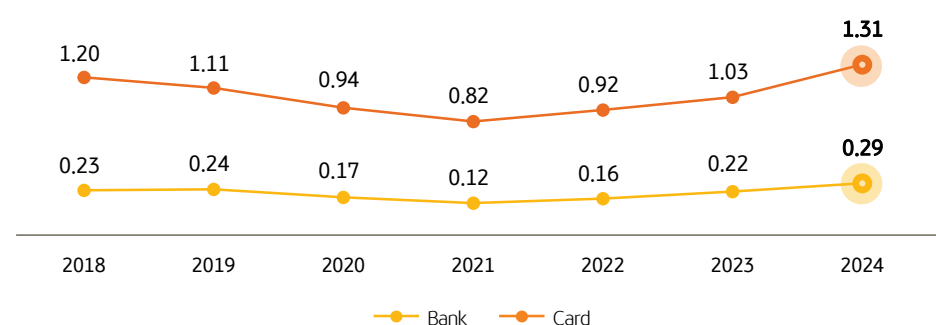
bn won, %	'24.12	'24.9	QoQ	'23.12	YTD
Total Loans for NPL Classification	28,458.5	28,187.3	1.0	27,133.2	4.9
Precautionary	1,795.9	1,440.4	24.7	1,984.9	-9.5
Substandard	4.9	5.5	-10.9	4.2	16.7
Doubtful	198.6	229.8	-13.6	195.7	1.5
Estimated Loss	103.3	84.2	22.7	89.0	16.1
NPL Ratio	1.08%	1.13%	-0.05%p	1.06%	0.02%p
NPL Coverage Ratio I	310.9%	306.1%	4.8%p	347.5%	-36.6%p
NPL Coverage Ratio II	566.8%	485.0%	81.8%p	618.4%	-51.6%p

Note) Based on separate financial statements

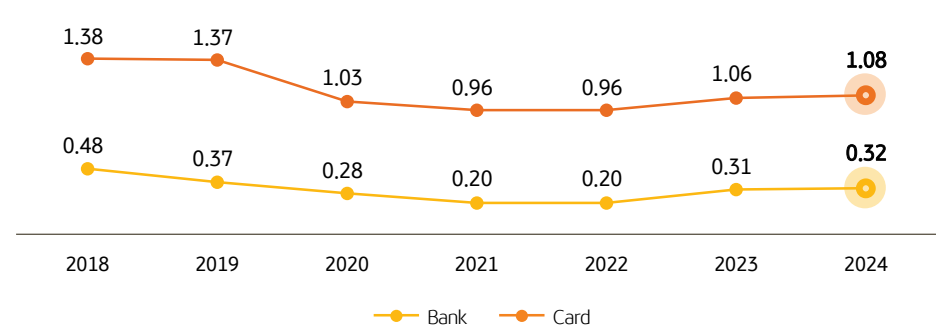
Provision for Credit Losses

bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Bank	474.1	1,084.4	-56.3	97.7	188.0	-48.0
Household	206.4	97.2	112.3	46.3	63.6	-27.2
Corporate	267.7	987.2	-72.9	51.4	124.4	-58.7
Card	737.5	743.5	-0.8	181.8	183.4	-0.9

Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio

%	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	2022	2021
Bank	0.10	0.19	0.09	0.11	0.48	0.06	0.24	0.40	0.13	0.11
Household	0.10	0.15	0.14	0.09	0.09	0.11	-0.03	0.07	0.16	0.07
Corporate	0.09	0.22	0.05	0.13	0.80	0.02	0.45	0.69	0.10	0.15

II. Financial Analysis | Capital Adequacy

Group Capital Adequacy

bn won, %	'24.12(E)	'24.9	QoQ	'23.12	YTD
BIS Capital (A)	56,909.5	56,442.0	0.8	53,743.7	5.9
Tier1 Capital (B)	52,530.8	52,322.5	0.4	49,390.3	6.4
CET1 Capital (C)	46,846.3	46,673.2	0.4	43,663.8	7.3
Additional Tier1 Capital	5,684.5	5,649.3	0.6	5,726.5	-0.7
Tier2 Capital	4,378.7	4,119.5	6.3	4,353.4	0.6
Risk-weighted Assets (D)	346,868.1	337,206.6	2.9	321,318.9	8.0
BIS Ratio (A/D)	16.41%	16.74%	-0.33%p	16.73%	-0.32%p
Tier1 Ratio (B/D)	15.14%	15.52%	-0.38%p	15.37%	-0.23%p
CET1 Ratio (C/D)	13.51%	13.84%	-0.33%p	13.59%	-0.08%p

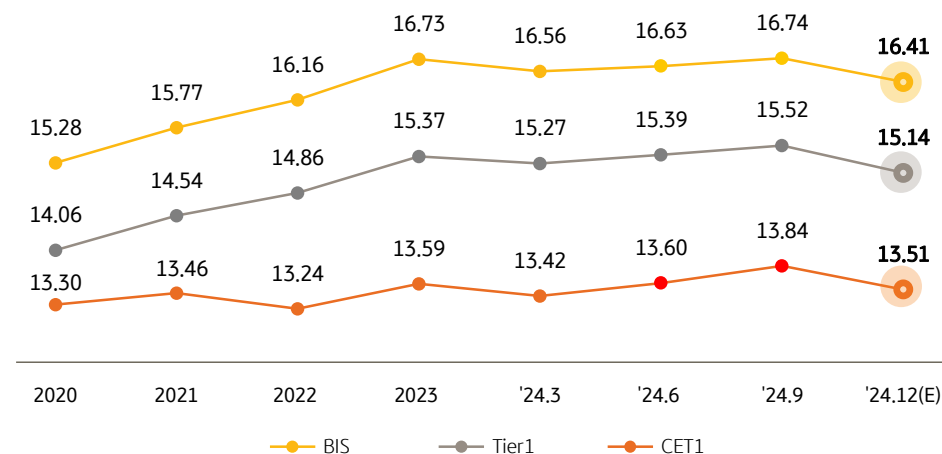
Note) Based on Basel III

Bank Capital Adequacy

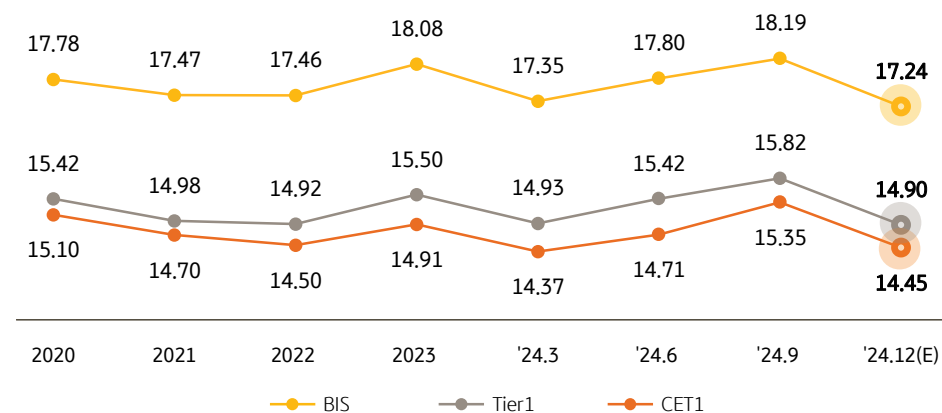
bn won, %	'24.12(E)	'24.9	QoQ	'23.12	YTD
BIS Capital (A)	40,611.0	41,335.8	-1.8	39,039.8	4.0
Tier1 Capital (B)	35,096.7	35,965.2	-2.4	33,478.6	4.8
CET1 Capital (C)	34,031.1	34,899.6	-2.5	32,195.7	5.7
Additional Tier1 Capital	1,065.6	1,065.6	0.0	1,282.9	-16.9
Tier2 Capital	5,514.3	5,370.6	2.7	5,561.2	-0.8
Risk-weighted Assets (D)	235,528.8	227,290.2	3.6	215,962.2	9.1
BIS Ratio (A/D)	17.24%	18.19%	-0.95%p	18.08%	-0.84%p
Tier1 Ratio (B/D)	14.90%	15.82%	-0.92%p	15.50%	-0.60%p
CET1 Ratio (C/D)	14.45%	15.35%	-0.90%p	14.91%	-0.46%p

Note) Based on Basel III

Group (%)



Bank (%)



03

Financial Highlights of Major Subsidiaries

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

KB Life Insurance

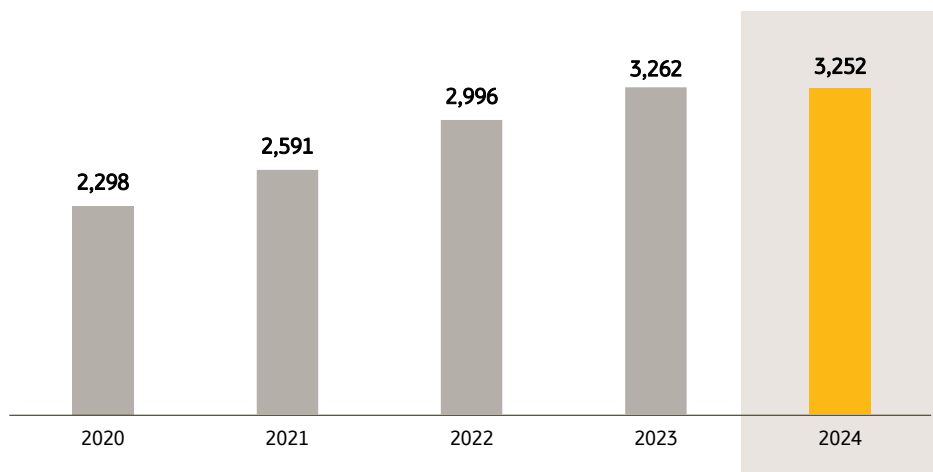
III. Financial Highlights of Major Subsidiaries | KB Kookmin Bank

Profitability Overview ¹⁾

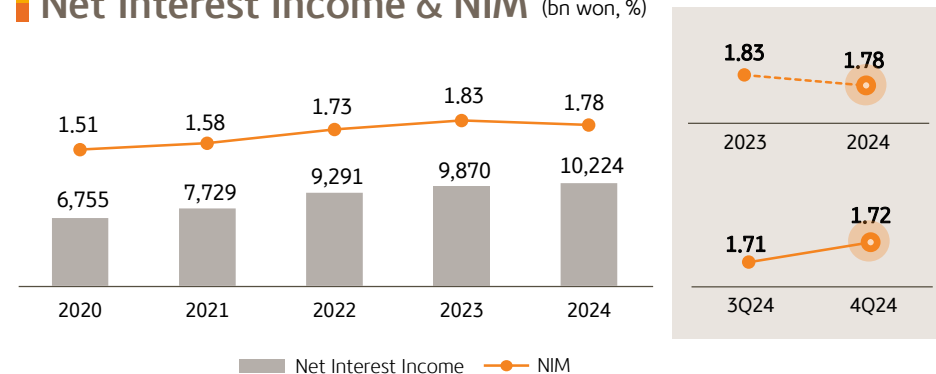
bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Net Interest Income	10,223.9	9,870.1	3.6	2,575.3	2,515.8	2.4
Net Fee & Commission Income	1,112.9	1,168.3	-4.7	278.2	273.4	1.8
Other Operating Income	-623.5	-580.5	N.A.	-407.3	124.6	N.A.
Gross Operating Income	10,713.3	10,457.9	2.4	2,446.2	2,913.8	-16.0
G&A Expenses	4,634.3	4,521.8	2.5	1,409.5	1,082.8	30.2
PPOP	6,079.0	5,936.1	2.4	1,036.7	1,831.0	-43.4
Provision for Credit Losses	680.1	1,608.1	-57.7	89.9	240.8	-62.7
Net Operating Income	5,398.9	4,328.0	24.7	946.8	1,590.2	-40.5
Net Non-Operating Income	-953.6	-98.2	N.A.	-74.8	-24.4	N.A.
Profit for the Period ²⁾	3,251.8	3,261.5	-0.3	633.9	1,112.0	-43.0

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

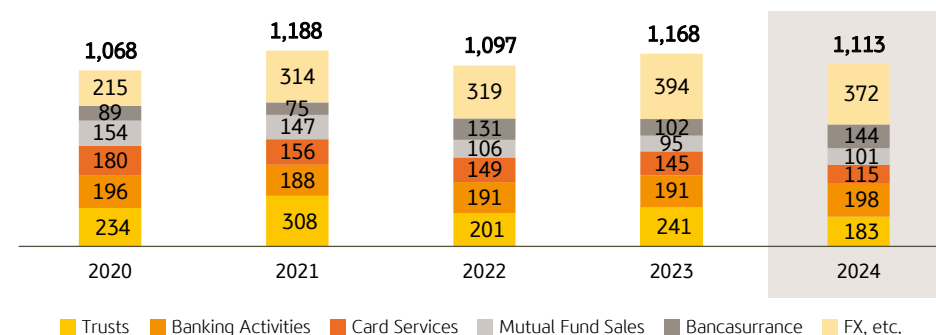
Net Profit (bn won)



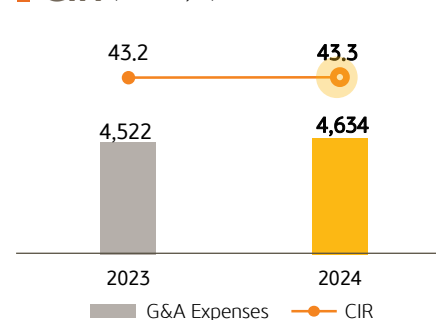
Net Interest Income & NIM (bn won, %)



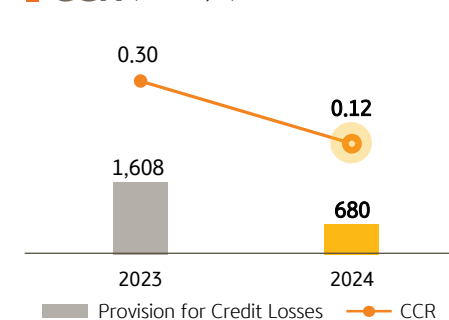
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



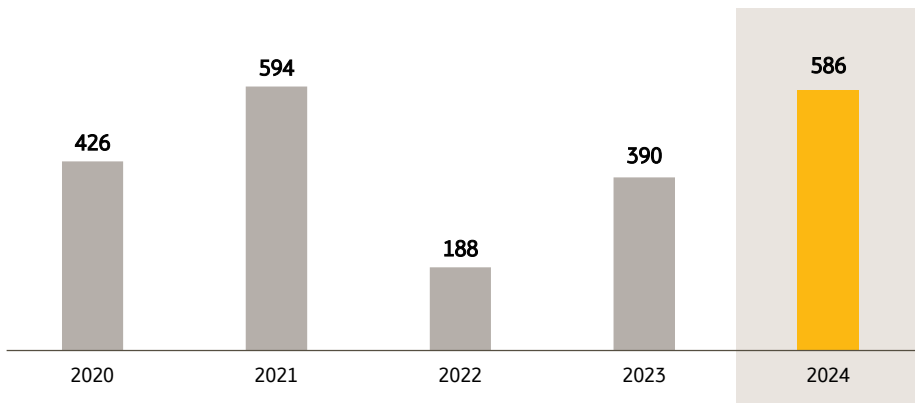
III. Financial Highlights of Major Subsidiaries | KB Securities

Profitability Overview¹⁾

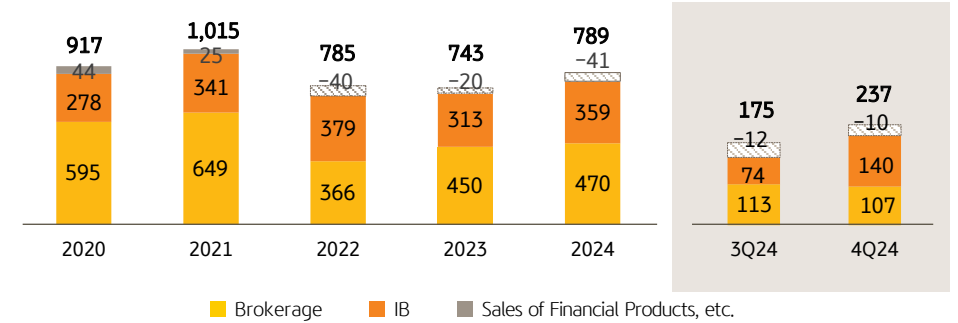
bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Net Fee & Commission Income	788.5	742.6	6.2	237.0	174.9	35.5
Brokerage	470.3	449.5	4.6	106.6	113.0	-5.7
Investment Banking	359.2	312.6	14.9	139.6	74.1	88.4
Financial Products	56.7	49.9	13.6	12.8	14.3	-10.5
Others	-97.7	-69.4	N.A.	-22.0	-26.5	N.A.
Net Interest Income	604.2	614.1	-1.6	157.3	144.3	9.0
Trading	427.9	363.3	17.8	-35.7	163.4	N.A.
G&A Expenses	980.3	903.3	8.5	249.9	244.1	2.4
PPOP	840.3	816.7	2.9	108.7	238.6	-54.4
Provision for Credit Losses	67.0	144.1	-53.5	65.3	1.7	3,741.2
Net Operating Income	773.3	672.6	15.0	43.4	236.9	-81.7
Net Non-Operating Income	-32.1	-187.3	N.A.	-7.0	-5.2	N.A.
Profit for the Period ²⁾	585.7	389.6	50.3	38.9	170.7	-77.2

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interest.

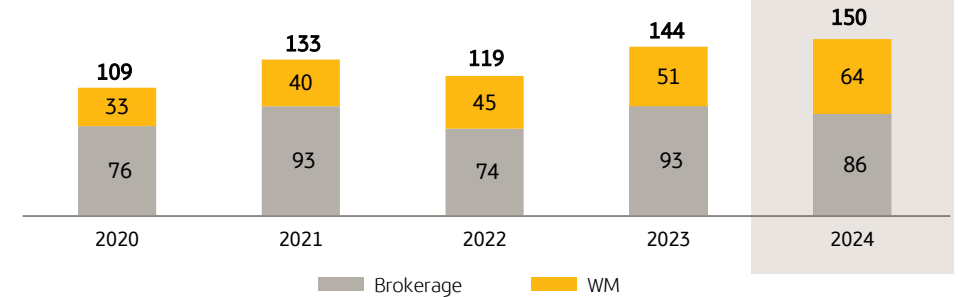
Net Profit (bn won)



Net Fee & Commission Income (bn won)

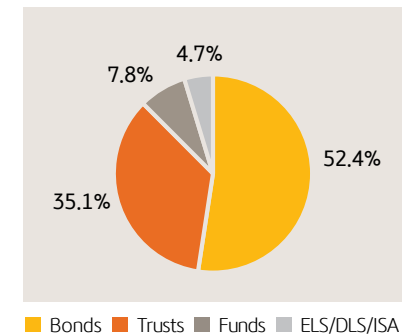


Retail AUM (tn won)



Assets Under WM

tn won	'24.12	'24.9	'23.12
Bonds	33.6	33.5	30.4
Trusts	22.5	20.4	14.0
Funds	5.0	4.8	4.6
ELS/DLS/ISA	3.0	2.9	2.0
Total	64.1	61.6	51.0



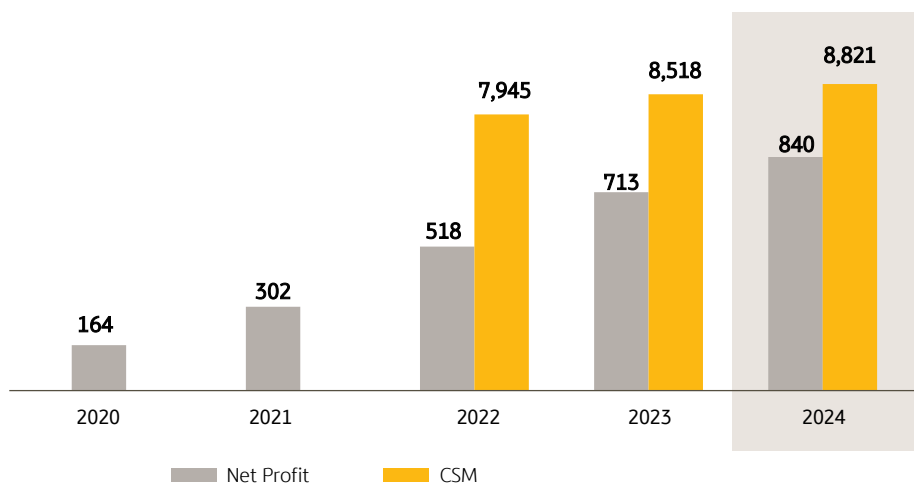
III. Financial Highlights of Major Subsidiaries | KB Insurance

Profitability Overview¹⁾

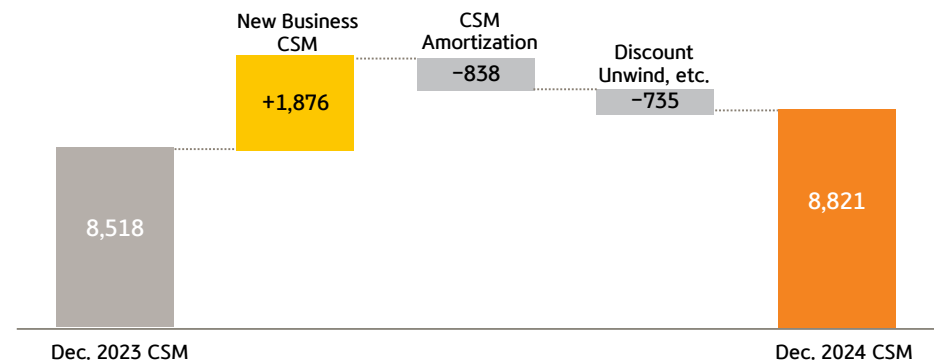
bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Insurance Income	978.0	832.0	17.5	92.6	189.4	-51.1
Long Term	996.0	805.1	23.7	165.2	203.0	-18.6
General	-26.7	-21.9	N.A.	-48.6	-11.2	N.A.
Auto	8.7	48.8	-82.2	-24.0	-2.4	N.A.
Investment Income	177.3	166.7	6.4	33.1	44.6	-25.8
Profit for the Period ²⁾	839.5	713.3	17.7	99.5	168.0	-40.8
K-ICS	188.1%	215.9%	-27.8%p	188.1%	203.7%	-15.6%p
CSM	8,820.5	8,517.9	3.6	8,820.5	9,305.0	-5.2

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit & CSM (bn won)

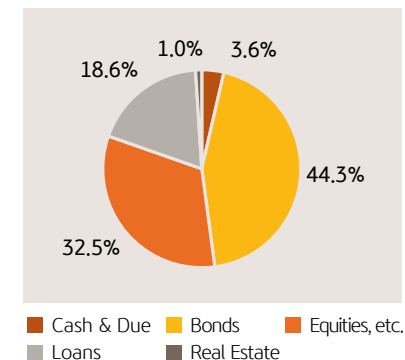


CSM Movement (bn won)



Asset Portfolio

bn won	'24.12	'24.9	'23.12
Cash & Due	1,370.4	653.4	1,239.1
Securities	29,208.0	28,679.3	27,044.0
Bonds	16,854.1	16,826.4	15,958.5
Equities, etc.	12,353.9	11,852.9	11,085.5
Loans	7,087.0	6,533.1	6,268.4
Real Estate	385.8	389.1	398.0
Total	38,051.2	36,254.9	34,949.5



Loss Ratio

%	4Q24	3Q24	2Q24	1Q24	2023 (Cumulative)	2022 (Cumulative)	2021 (Cumulative)
Long Term	75.6	79.2	80.0	81.8	82.0	83.1	86.1
Auto	90.6	85.1	79.0	79.9	80.2	80.2	81.5
General	122.2	86.7	61.3	72.1	92.6	84.7	85.4

Note) Based on IFRS4 for reference purpose only

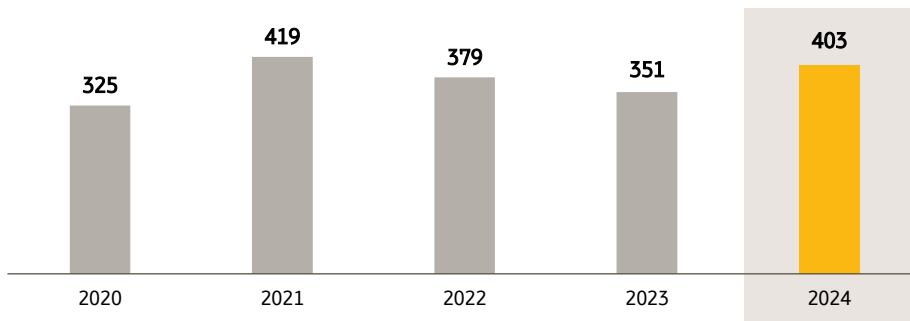
III. Financial Highlights of Major Subsidiaries | KB Kookmin Card

Profitability Overview¹⁾

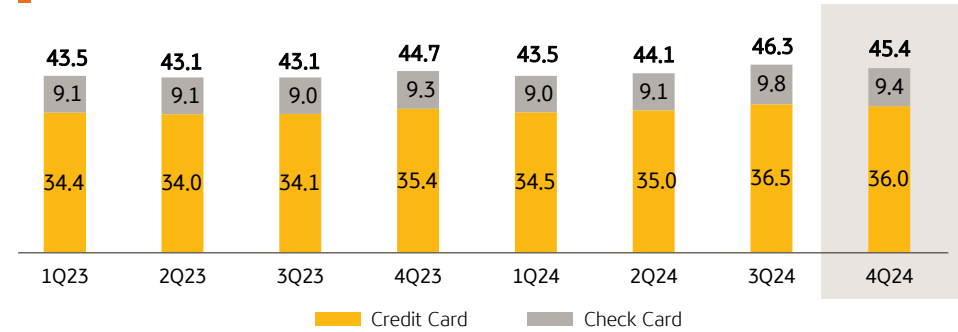
bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Operating Revenue	5,502.7	5,249.9	4.8	1,397.1	1,383.0	1.0
Card	4,534.5	4,359.2	4.0	1,151.3	1,147.4	0.3
Installment & Lease Financing	248.5	209.8	18.4	73.4	61.5	19.3
Others	719.7	680.9	5.7	172.4	174.1	-1.0
Operating Expense	3,454.5	3,371.1	2.5	879.3	881.8	-0.3
Interest Expense	803.4	703.5	14.2	206.8	202.6	2.1
Commission & Other Expenses	2,651.1	2,667.6	-0.6	672.5	679.2	-1.0
Gross Operating Income	2,048.2	1,878.8	9.0	517.8	501.2	3.3
G&A Expenses	641.3	624.6	2.7	204.2	147.5	38.4
PPOP	1,406.9	1,254.1	12.2	313.6	353.7	-11.3
Provision for Credit Losses	892.8	826.9	8.0	278.0	196.5	41.5
Net Operating Income	514.1	427.2	20.3	35.6	157.2	-77.4
Net Non-Operating Income	11.0	45.4	-75.8	-2.9	-3.8	N.A
Profit for the Period ²⁾	402.7	351.1	14.7	32.3	114.7	-71.8

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

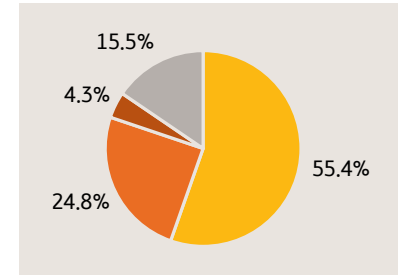


Card Transaction Volume (tn won)



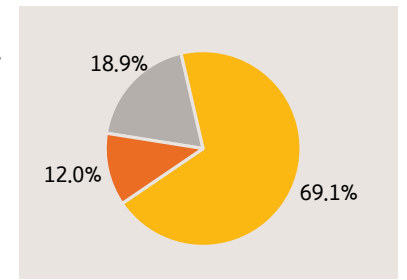
Card Assets

bn won	'24.12	'24.9	'23.12
Credit Card	23,354.5	23,023.9	22,256.0
Credit Sales	15,306.4	15,088.2	14,337.0
[Installments]	6,078.6	5,937.2	5,709.4
Card Loan	6,850.0	6,758.2	6,661.3
Cash Advance	1,198.1	1,177.5	1,257.7
Installment Financing, etc.	4,281.8	4,323.7	4,063.5
Total	27,636.3	27,347.6	26,319.5



Funding

bn won	'24.12	'24.9	'23.12
Borrowings	4,177.4	4,873.8	5,156.2
Debentures	15,300.9	14,447.4	14,564.2
ABS	2,655.9	2,642.9	2,204.0
Total	22,134.2	21,964.1	21,924.4



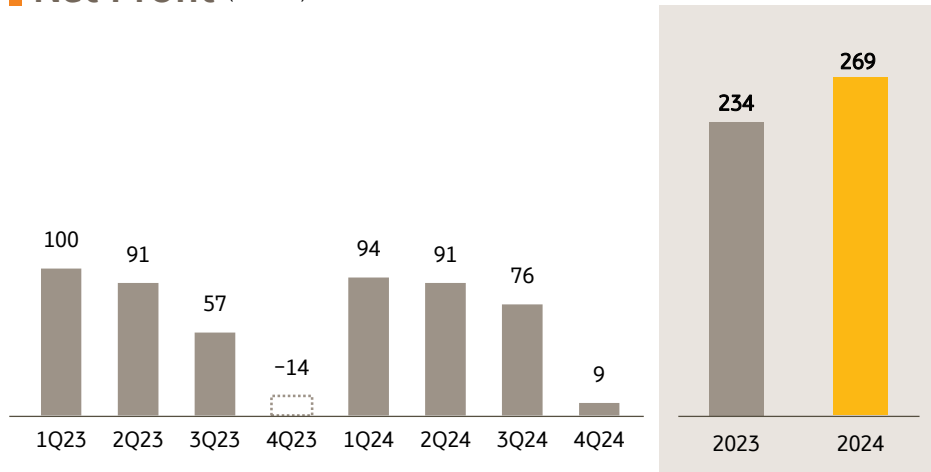
III. Financial Highlights of Major Subsidiaries | KB Life Insurance

Profitability Overview¹⁾

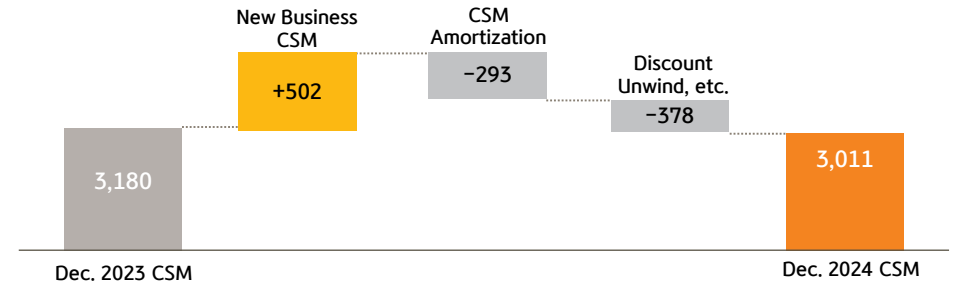
bn won, %	2024	2023	YoY	4Q24	3Q24	QoQ
Insurance Income	313.8	249.8	25.6	72.6	77.4	-6.2
CSM Income	293.1	300.2	-2.4	72.6	72.3	0.4
RA Change	34.8	32.3	7.7	8.9	8.8	1.1
Variances	14.6	-7.0	N.A.	2.8	11.5	-75.7
Others	-28.7	-75.7	N.A.	-11.7	-15.2	N.A.
Investment Income	87.6	76.0	15.3	-39.6	28.4	N.A.
Profit for the Period	269.4	234.1	15.1	8.6	76.0	-88.7
K-ICS	265.3%	329.8%	-64.5%p	265.3%	272.3%	-7.0%p
CSM	3,010.5	3,179.8	-5.3	3,010.5	3,146.3	-4.3

Note) Based on separate financial statements

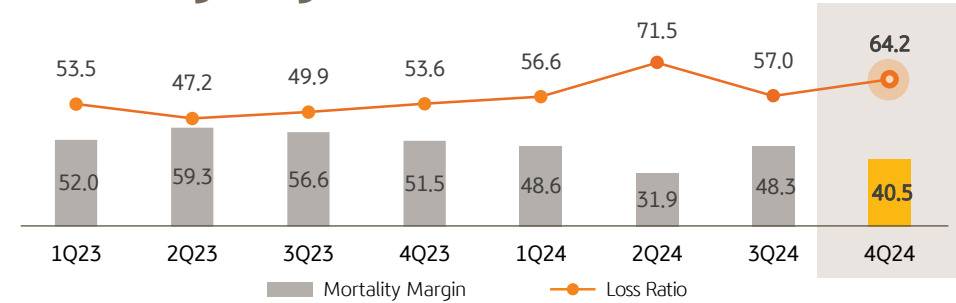
Net Profit (bn won)



CSM Movement (bn won)

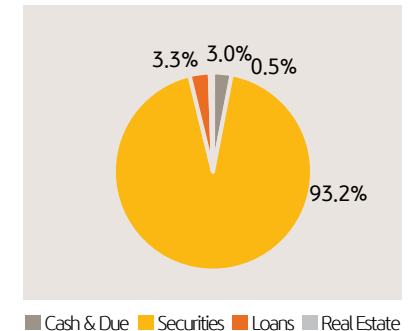


Mortality Margin & Loss Ratio (bn won, %)



Asset Portfolio

bn won	'24.12	'24.9	'23.12
Cash & Due	1,002.4	787.0	1,159.9
Securities	30,792.8	30,567.1	28,425.8
Loans	1,092.7	1,141.2	1,267.7
Real Estate	166.2	154.1	154.2
Total	33,054.1	32,649.4	31,007.6



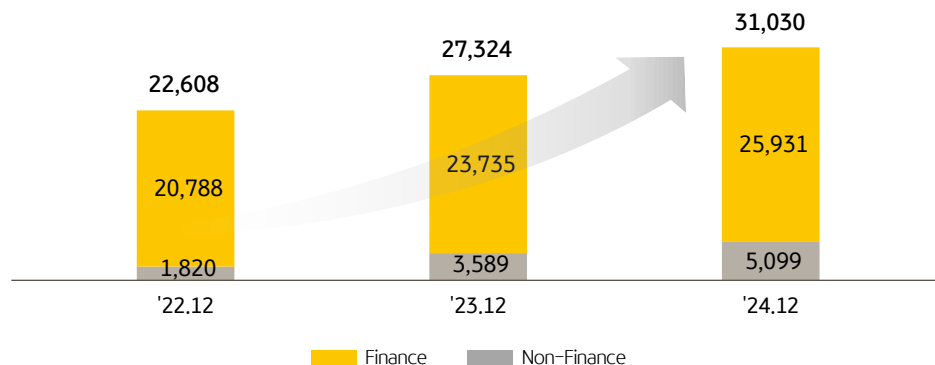
04

Appendix

「No. 1 Financial Platform」 Digital Performance
Overview of Group Subsidiaries
Condensed Income Statement by Subsidiaries

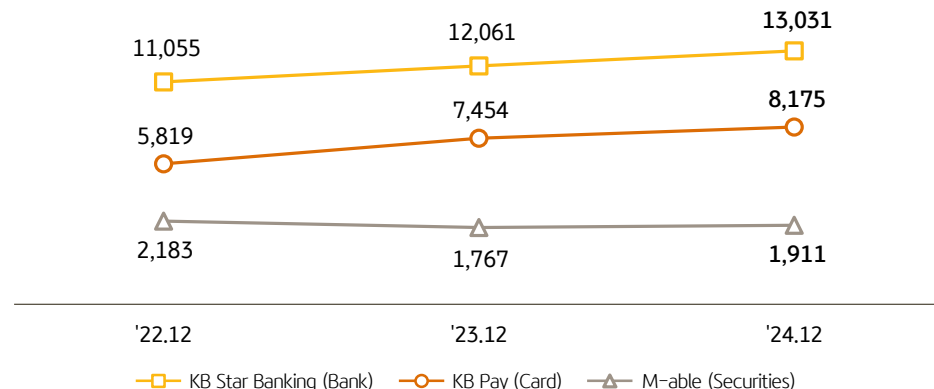
IV. Appendix | 'No. 1 Financial Platform' Digital Performance

Group Platform MAU (unit: thousand users, based on internal data)



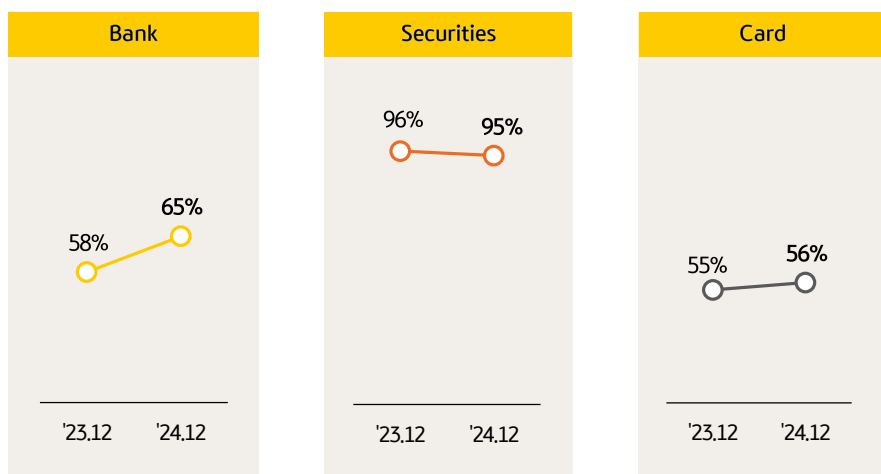
Note) Finance : KB Star Banking, KB Star Corp. Banking, Liiv Next, M-able, M-able mini, M-able Wide, KB Insurance, KB Pay, KB Kookmin Business Card, KB Life Insurance, kiwibank
 Non-Finance : Real Estate(KB Real Estate), Automobile(KB ChaChaCha), Health Care(O'care), Telecommunication(Liiv M), Travel/Shopping, KB Wallet

Signature Platform MAU (unit: thousand users, based on internal data)



Note) KB Star Banking & KB Pay : Number of member log-ins per month
 M-able : Monthly averaged number of member log-ins for 12 months

Digital Channel Sales



Note) Number of product sold via digital channel out of total number of product sales

Key Achievements (Dec. 2024)

<p>Online product sales (~4Q24)</p> <p>Year on Year + 91%p</p>	<ul style="list-style-type: none"> • Providing specialized online products to meet customer needs (Bank) <ul style="list-style-type: none"> ※ Activating real estate loans expanding the types of online loans and available properties ※ Enhance Online exclusive product 'KB Moim account service' (May 24) Release new product 'KB Moim Kuemgo' (Sep 24)
<p>RPA Operations (~4Q24)</p> <p>Year on Year + 28%p</p>	<ul style="list-style-type: none"> • Established approximately 290RPA processes across the entire financial operations in the bank. Over 310,000 hours of work automation achieved through RPA (Bank)
<p>KB Kookmin certificate</p> <p>Users 14.1M at the end of 2023 15.5M at the end of 2024</p>	<ul style="list-style-type: none"> • Providing easy authentication services on the websites of over 890 public and private Institutions <ul style="list-style-type: none"> ※ Obtaining government certification of E-signature certification provider, certified electronic document broker, identify verification agency

IV. Appendix | Overview of Group Subsidiaries ¹⁾ (2024 Cumulative)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period ²⁾	ROA	ROE
KB Kookmin Bank	100.0%	562,887.2	38,027.3	3,251.8	0.57%	8.86%
KB Securities	100.0%	63,384.4	6,886.0	585.7	0.93%	8.94%
KB Insurance	100.0%	40,776.4	5,794.0	839.5	2.18%	14.20%
KB Kookmin Card	100.0%	30,541.6	5,304.8	402.7	1.30%	8.01%
KB Life Insurance	100.0%	33,833.3	4,491.8	269.4	0.82%	5.48%
KB Asset Management	100.0%	414.9	294.7	66.5	17.80%	24.55%
KB Capital	100.0%	18,115.5	2,461.3	222.0	1.29%	9.42%
KB Real Estate Trust	100.0%	1,113.5	485.6	-113.3	N.A.	N.A.
KB Savings Bank	100.0%	2,575.7	182.2	-11.4	N.A.	N.A.
KB Investment	100.0%	1,529.8	283.9	4.4	0.29%	1.56%
KB Data Systems	100.0%	62.3	22.1	2.0	3.22%	9.21%

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

IV. Appendix | Condensed Income Statement by Subsidiaries ¹⁾

bn won	Group	2024						
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital
Net Interest Income	12,826.7	10,223.9	604.2	-27.3	1,661.0	92.9	-7.9	458.8
Net Fee & Commission Income	3,849.6	1,112.9	788.5	-35.5	770.2	8.3	182.6	882.0
Other Operating Profit	351.9	-623.5	427.9	1,337.7	-382.9	403.6	22.8	-642.3
Gross Operating Income	17,028.2	10,713.3	1,820.6	1,274.9	2,048.3	504.8	197.5	698.5
G&A Expenses	6,938.6	4,634.3	980.3	140.3	641.3	144.3	108.0	171.1
PPOP	10,089.6	6,079.0	840.3	1,134.6	1,407.0	360.5	89.5	527.4
Provision for Credit Losses	2,044.3	680.1	67.0	-2.0	892.9	-0.7	0.4	237.9
Net Operating Profit	8,045.3	5,398.9	773.3	1,136.6	514.1	361.2	89.1	289.5
Net Non-Operating Profit	-1,060.0	-953.6	-32.1	-10.7	11.0	6.4	-0.9	0.1
Profit for the Period ²⁾	5,078.2	3,251.8	585.7	839.5	402.7	269.4	66.5	222.0

bn won	Group	2023						
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital
Net Interest Income	12,180.9	9,870.1	614.1	-219.7	1,639.5	32.2	-4.8	455.9
Net Fee & Commission Income	3,673.5	1,168.3	742.6	-34.5	613.7	-7.7	153.5	860.0
Other Operating Profit	324.4	-580.5	363.3	1,356.4	-374.5	381.2	18.8	-655.1
Gross Operating Income	16,178.8	10,457.9	1,720.0	1,102.2	1,878.7	405.7	167.5	660.8
G&A Expenses	6,647.4	4,521.8	903.3	142.2	624.6	96.4	83.8	158.2
PPOP	9,531.4	5,936.1	816.7	960.0	1,254.1	309.3	83.7	502.6
Provision for Credit Losses	3,146.4	1,608.1	144.1	14.0	826.9	1.7	0.0	267.8
Net Operating Profit	6,385.0	4,328.0	672.6	946.0	427.2	307.6	83.7	234.8
Net Non-Operating Profit	-264.9	-98.2	-187.3	17.7	45.4	4.6	-1.6	0.2
Profit for the Period ²⁾	4,594.8	3,261.5	389.6	713.3	351.1	234.1	61.5	186.5

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

 KB Financial Group