

# 1H25 Business Results

July 2025



# Disclaimer

1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial information for 2022 and 2023 presented herein have been restated retrospectively based on the FSS’s response to inquiry on Korean IFRS17(K-IFRS)
3. From 4Q24, the Group applied accounting policies reflecting the Financial Supervisory Service’s response to inquiry on Korean IFRS17, including expired contract and declared interest rate variance, and financial results for 2022, 2024, and financial results from 1Q24 to 3Q24 presented herein have been restated retrospectively.
4. From 3Q21, the Group applied accounting policy in accordance with the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
5. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
6. Former KB Life Insurance was merged with and into Prudential Life Insurance(the surviving entity) as of January 1, 2023, which had been renamed as “KB Life Insurance Co., Ltd.” prior to the merger.
7. On June 30, 2023, KB Financial Group sold 100% of the shares of KB Credit Information, a former first-tier subsidiary of the Group, to KB Kookmin Card. Consequently, KB Credit Information became a second-tier subsidiary of the Group.
8. From 4Q23, the Group applied Variable Fee Approach Model in accordance with Financial Supervisory Service’s guidelines on actuarial assumptions, and financial results from 1Q23 to 3Q23 presented herein have been restated retrospectively.
9. Total may not sum due to rounding.



## CONTENTS

---

I. 1H25 Financial Highlights .....	01
II. Financial Analysis .....	05
III. Financial Details .....	13
IV. Financial Highlights of Major Subsidiaries .....	17
V. Appendix .....	22



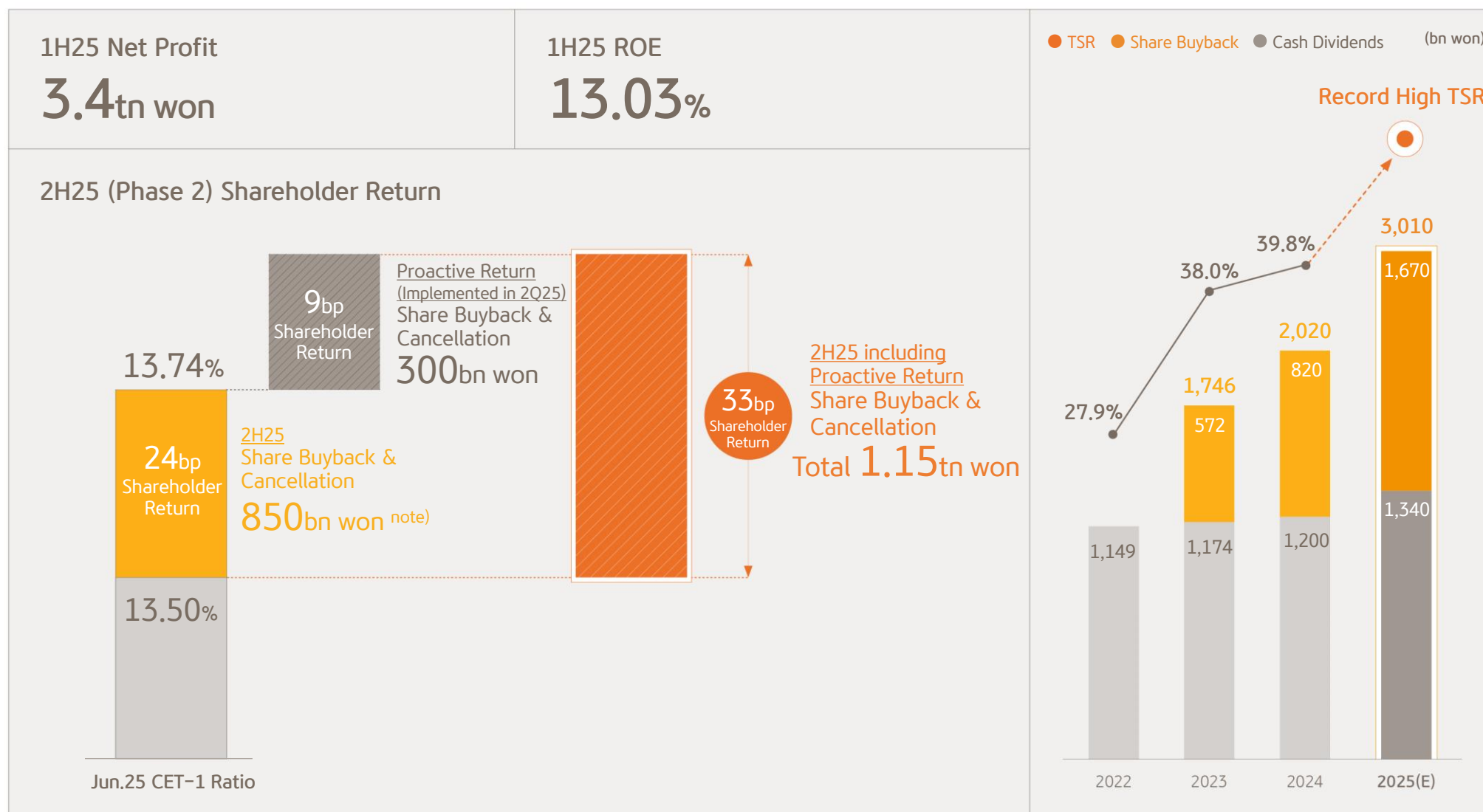
# 01

## 1H25 Financial Highlights

— Key Takeaways

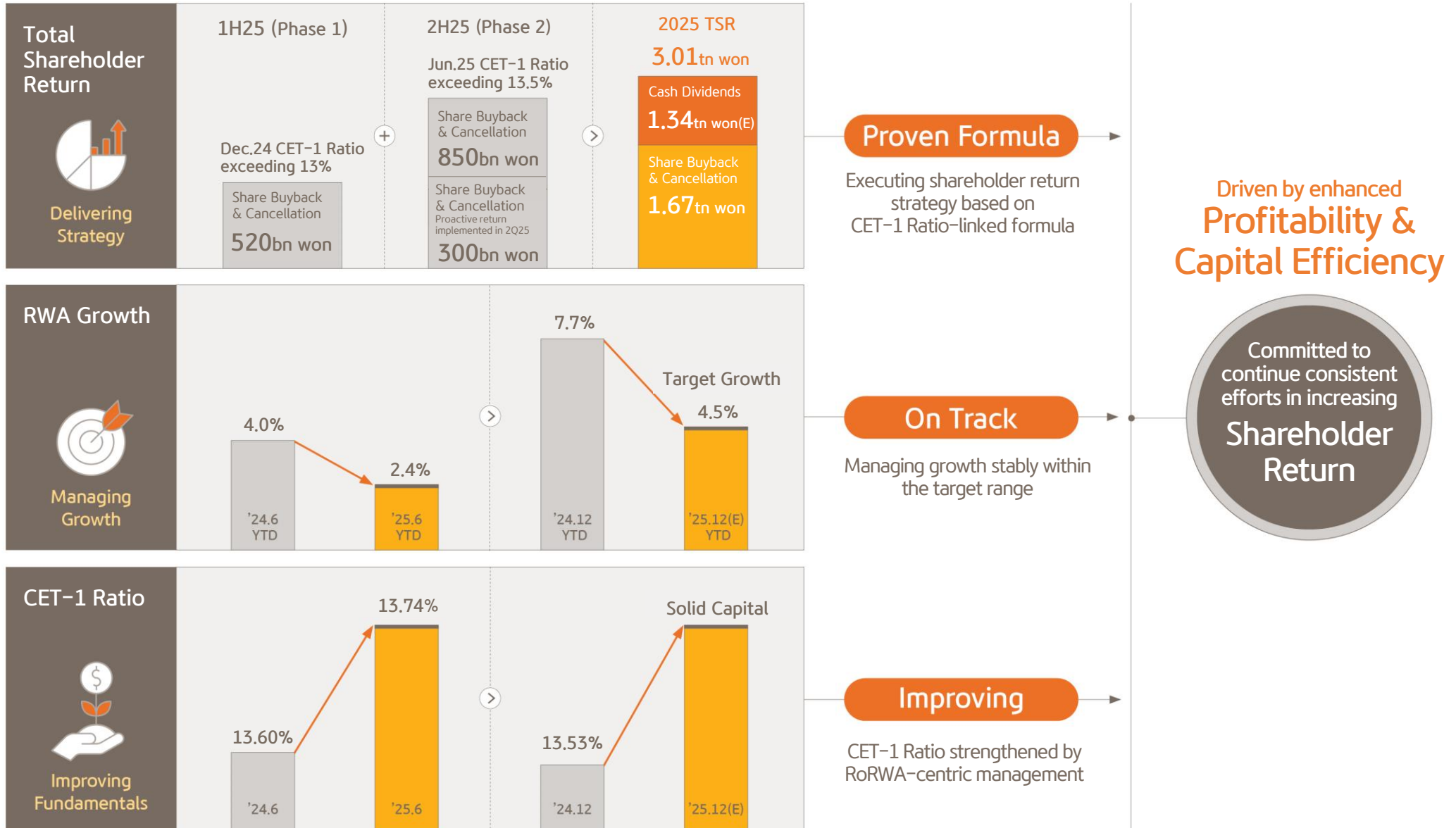
— Overview

# In Pursuit of Industry-highest Level of Shareholder Value & Return



Note) 190bn won which exceeds the Group's profits available for dividends for 2025 are planned to be returned in early 2026, however such amount will be included in 2025 Total shareholder return

# Promise Made, Promise Kept

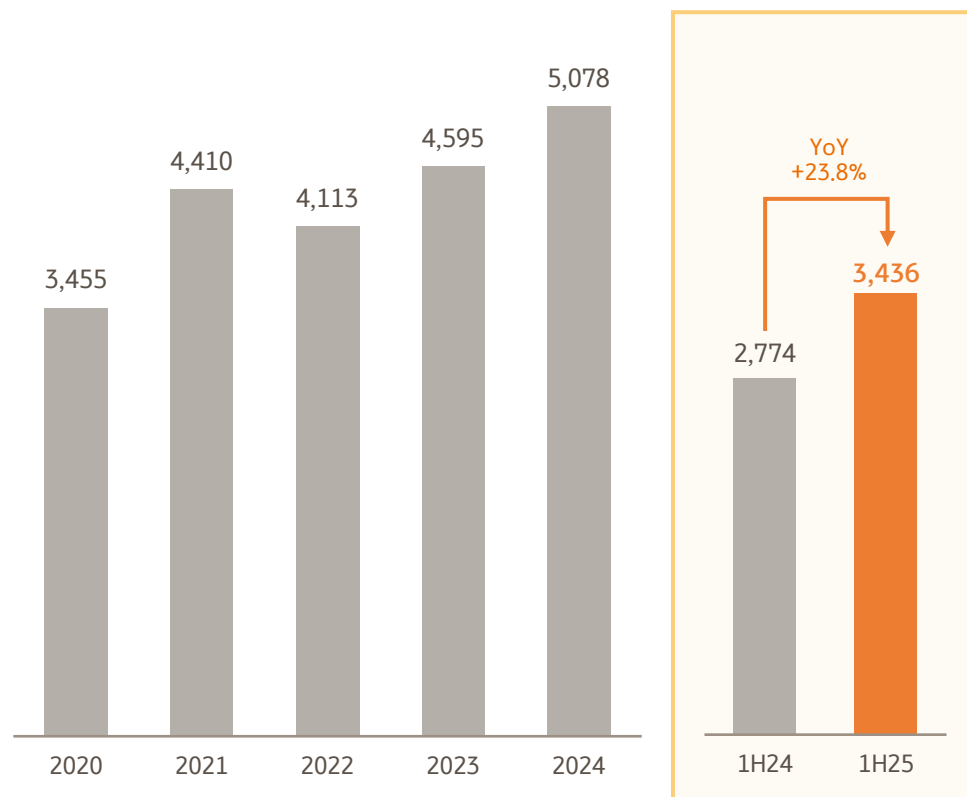


## 1H25 Group Net Profit 3,435.7bn

Net Profit increased 23.8% YoY showing visible enhancement in profitability backed by strong non-interest income earnings generation

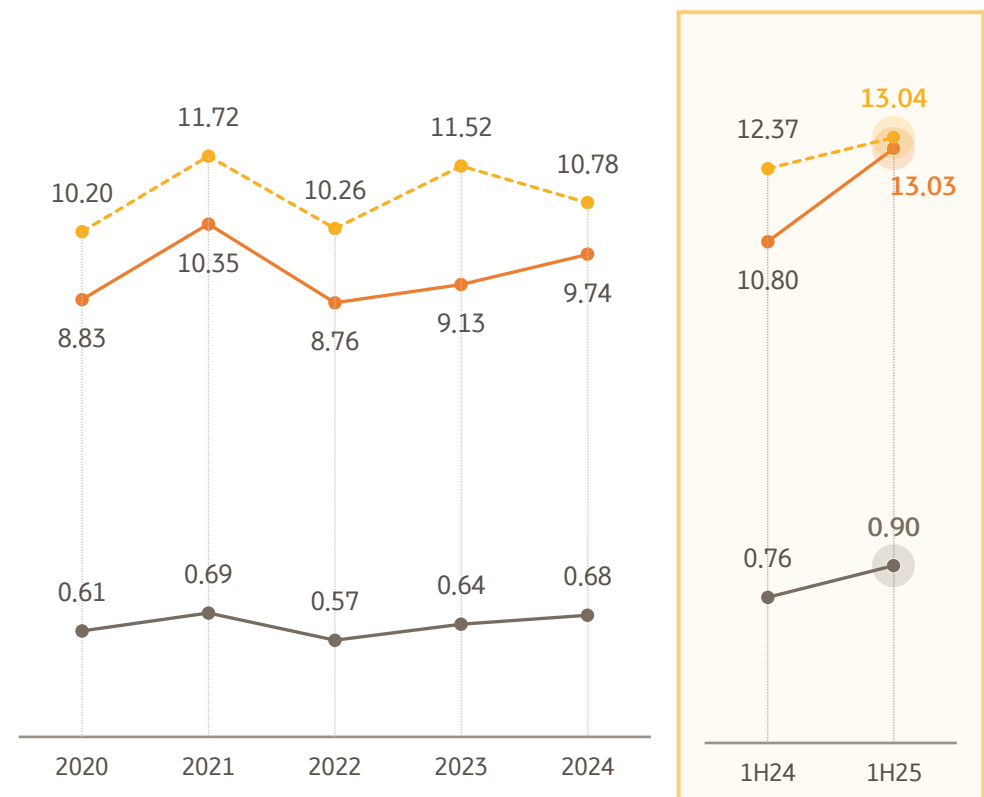
Group Net Profit (bn won)

YoY +23.8%



Group ROE (%)

YoY +2.23%p



Note 1) Based on profit attributable to controlling interests

2) 2Q25 non-recurring item(after tax): Disposal gain on real estate investment (W79bn)

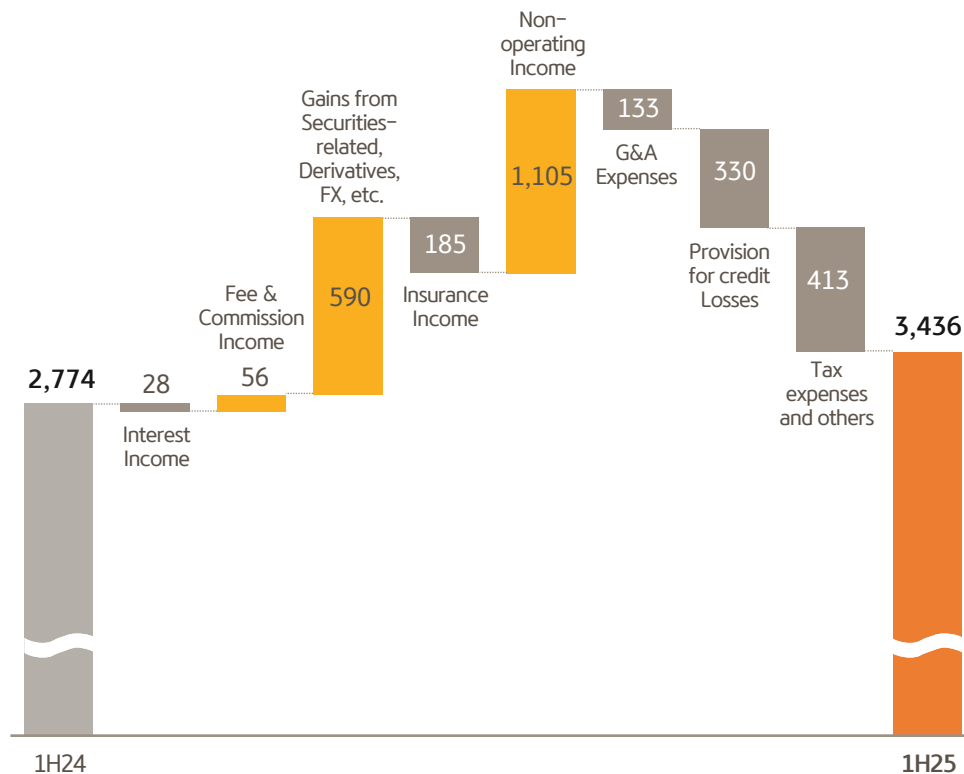
● ROA ● ROE ● ROE(excl. non-recurring items)

## 1H25 Group Net Profit 3,435.7bn

Demonstrated Group's solid earnings power with its well diversified revenue stream amid declining rate cycle

### Group Net Profit Analysis (bn won)

YoY +662bn

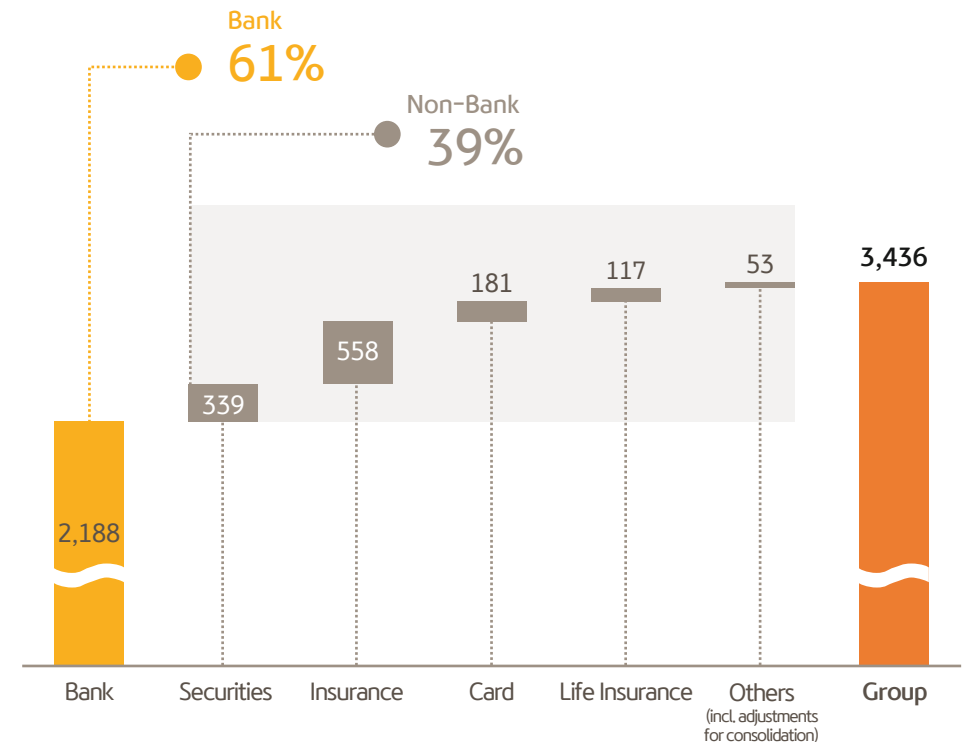


Note 1) Net Profit: Based on profit attributable to controlling interests

2) Each earnings component: Based on 'before tax' amount

### Net Profit by Subsidiaries<sup>1)</sup> & Non-Bank Contribution<sup>2)</sup> (bn won)

Non-Bank 39%



Note 1) Based on each subsidiary's profit attributable to controlling interests

2) Based on simple arithmetic sum of each subsidiary's net profit on the financial statements for group reporting excluding adjustment for consolidation, etc.



# 02

## Financial Analysis

- \_\_\_ Net Interest Income
- \_\_\_ Net Non-Interest Income
- \_\_\_ G&A Expenses
- \_\_\_ Provision for Credit Losses
- \_\_\_ Asset Quality
- \_\_\_ Capital Adequacy
- \_\_\_ [Reference Item] Per Share Metrics

# 1H25 Group Net Interest Income 6,368.7bn

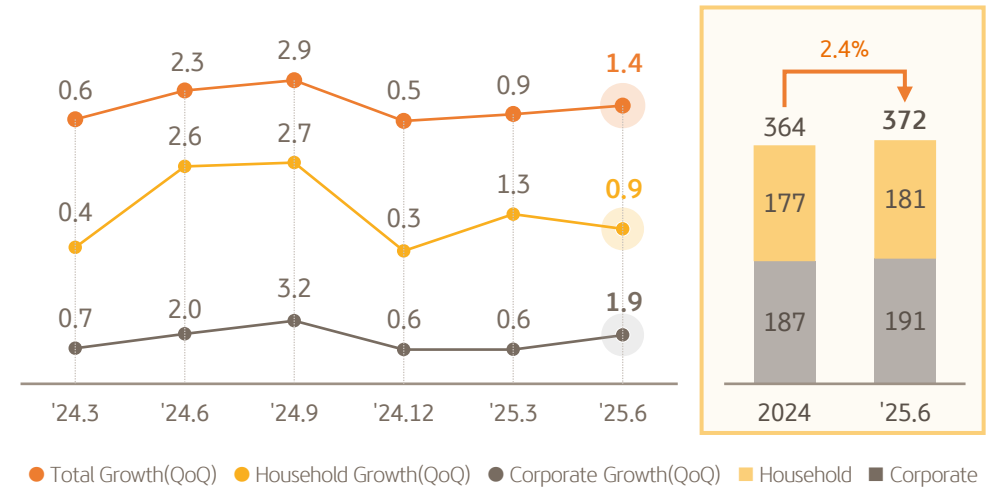
Secured stable level of interest income anchored by solid loan growth despite margin pressure from rate cuts and falling market rates

## Group Net Interest Income

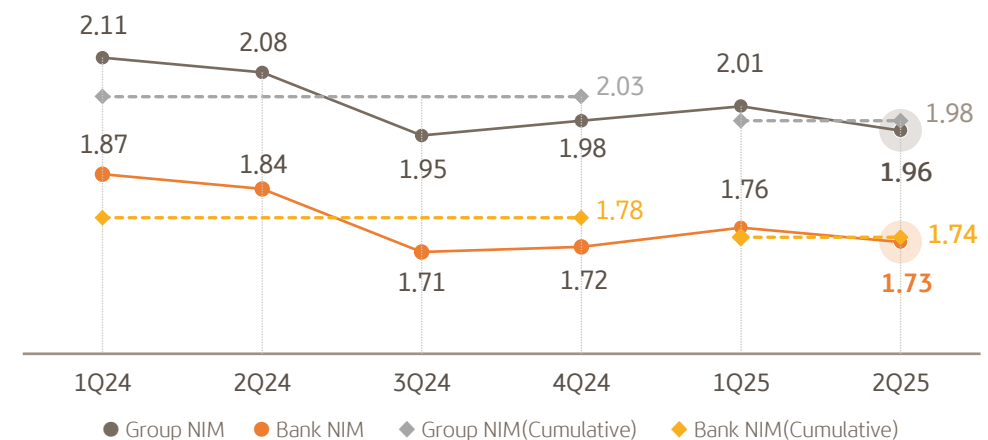
YoY  $\Delta 0.4\%$

(bn won %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>Interest Income</b>	<b>14,739.6</b>	15,224.9	-3.2	<b>7,284.7</b>	7,454.9	-2.3
Loans	11,572.3	12,055.4	-4.0	5,718.1	5,854.2	-2.3
Financial Investments	2,636.4	2,645.1	-0.3	1,303.3	1,333.1	-2.2
Others	530.9	524.4	1.2	263.3	267.6	-1.6
<b>Interest Expense</b>	<b>8,370.9</b>	8,828.7	-5.2	<b>4,178.2</b>	4,192.7	-0.3
Deposits	4,758.2	5,194.7	-8.4	2,325.9	2,432.3	-4.4
Debts & Debentures	2,455.2	2,547.5	-3.6	1,214.2	1,241.0	-2.2
Others	1,157.5	1,086.5	6.5	638.1	519.4	22.9
<b>Net Interest Income</b>	<b>6,368.7</b>	6,396.2	-0.4	<b>3,106.5</b>	3,262.2	-4.8

## Loans in Won Growth (tn won, %)



## NIM (%)



# 1H25 Group Net Non-Interest Income 2,723.3bn

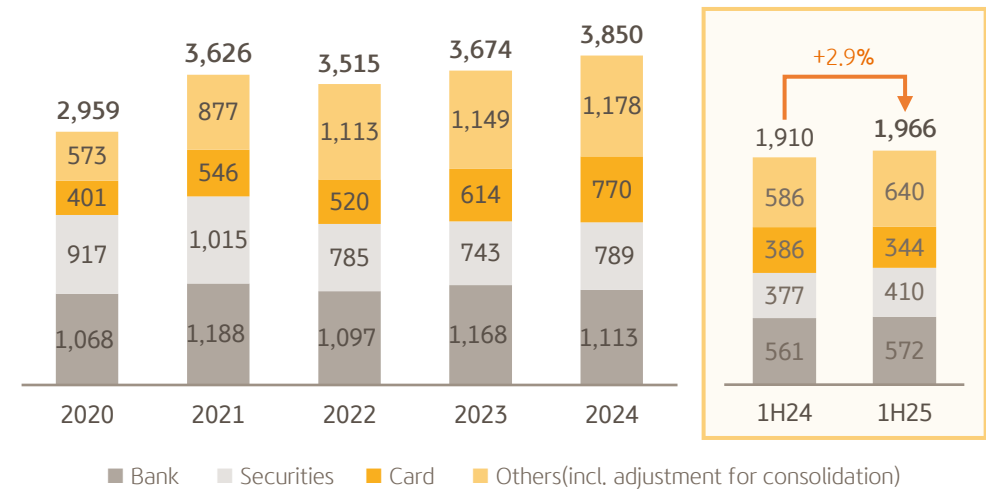
Backed by falling FX & interest rate tailwinds, increased 10.9% YoY driven by strong securities-related•derivatives income

## Group Net Non-Interest Income

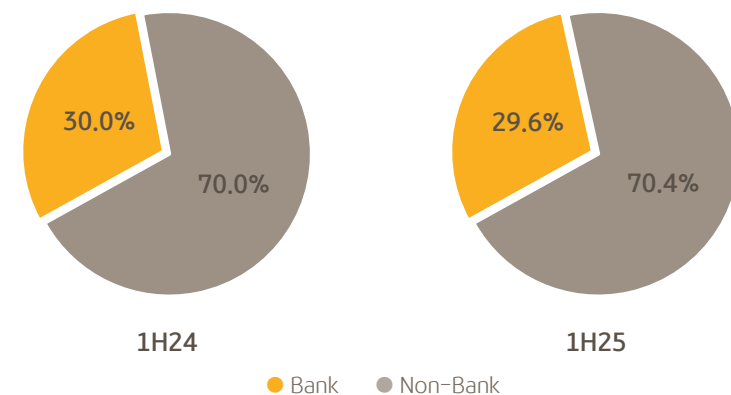
YoY +10.9%

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>Net Fee &amp; Commission Income</b>	<b>1,966.0</b>	1,909.7	2.9	<b>1,032.0</b>	934.0	10.5
Credit Card Fees	374.5	418.2	-10.4	172.4	202.1	-14.7
Trusts	241.0	210.0	14.8	138.7	102.3	35.6
Agent Activity Fees (Incl. Bancassurance)	125.3	90.7	38.1	73.1	52.2	40.0
Securities Business	328.6	322.1	2.0	172.4	156.2	10.4
Investment Finance Fees	74.0	90.7	-18.4	54.1	19.9	171.9
Foreign Currency Related Fees	135.8	108.8	24.8	71.0	64.8	9.6
Lease Fees	544.2	565.4	-3.7	271.5	272.7	-0.4
Others	142.6	103.8	37.4	78.8	63.8	23.5
<b>Net Other Operating Income</b>	<b>757.3</b>	545.6	38.8	<b>399.3</b>	358.0	11.5
Securities-related, Derivatives, FX & Insurance Finance Income	1,349.2	758.8	77.8	812.3	536.9	51.3
Insurance Income	849.8	1,035.0	-17.9	412.0	437.8	-5.9
Others (Incl. Insurance Fees on Deposits, Contribution Expenses)	-1,441.7	-1,248.2	N.A.	-825.0	-616.7	N.A.
<b>Net Non-Interest Income</b>	<b>2,723.3</b>	2,455.3	10.9	<b>1,431.3</b>	1,292.0	10.8

## Net Fee & Commission Income (bn won)



## Fee Income Contribution



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

# 1H25 Group G&A Expenses 3,355.3bn

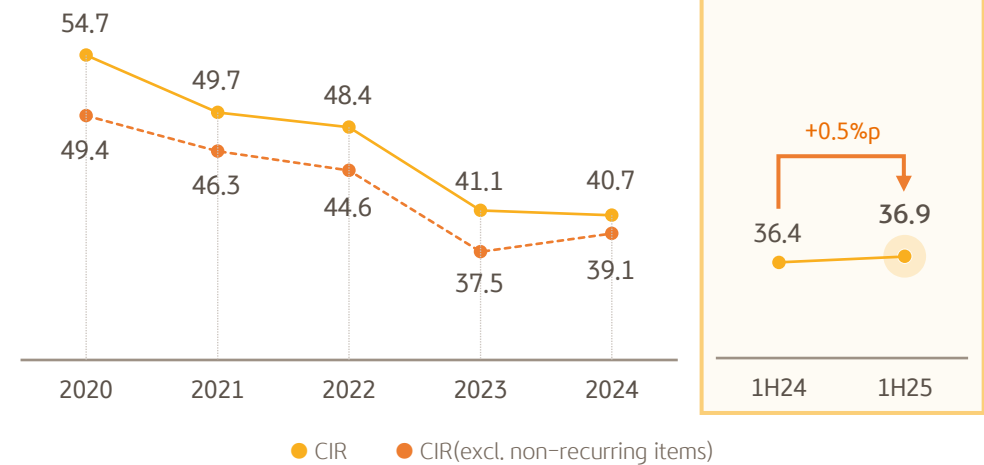
G&A Expenses increased 4.1% YoY while CIR was stably managed with only a 0.5%p increase with strong core earnings revenue

## Group G&A Expenses

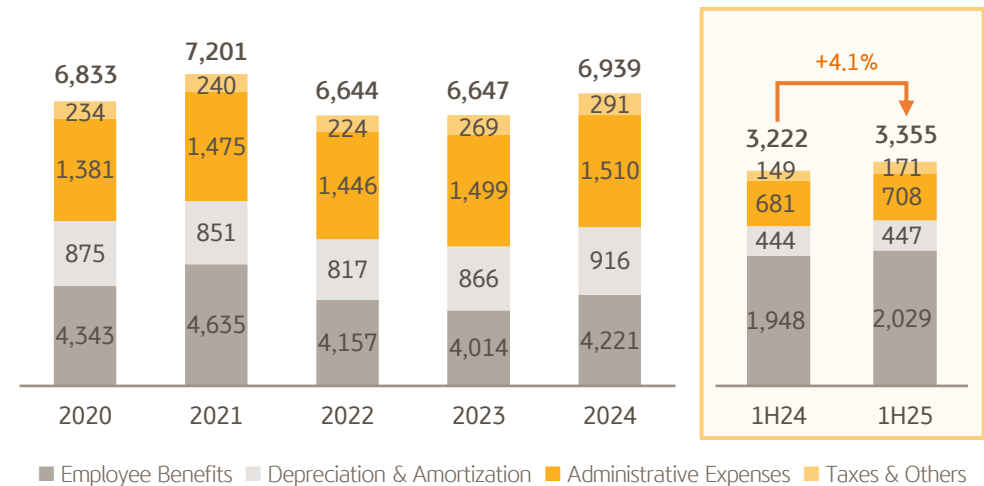
YoY +4.1%

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>Employee Benefits</b>	<b>2,028.6</b>	1,948.5	4.1	<b>1,059.3</b>	969.3	9.3
Salaries & Employee Benefits	1,491.0	1,407.4	5.9	799.4	691.6	15.6
Post-employment Benefits	115.9	110.5	4.9	60.6	55.3	9.6
Others	421.7	430.6	-2.1	199.3	222.4	-10.4
<b>Depreciation &amp; Amortization</b>	<b>447.1</b>	443.7	0.8	<b>223.2</b>	223.9	-0.3
Tangible Assets	277.8	265.1	4.8	139.2	138.6	0.4
Intangible Assets	169.3	177.4	-4.6	84.0	85.3	-1.5
Others	0.0	1.2	N.A.	0.0	0.0	N.A.
<b>Administrative Expenses</b>	<b>708.0</b>	680.8	4.0	<b>370.9</b>	337.1	10.0
Taxes & Others	171.5	149.1	15.0	96.3	75.2	28.1
<b>G&amp;A Expenses</b>	<b>3,355.3</b>	3,222.1	4.1	<b>1,749.7</b>	1,605.6	9.0

## Group Cost Efficiency(CIR) (%)



## G&A Expenses (bn won)



## 2Q25 Group Provision for Credit Losses 655.1bn

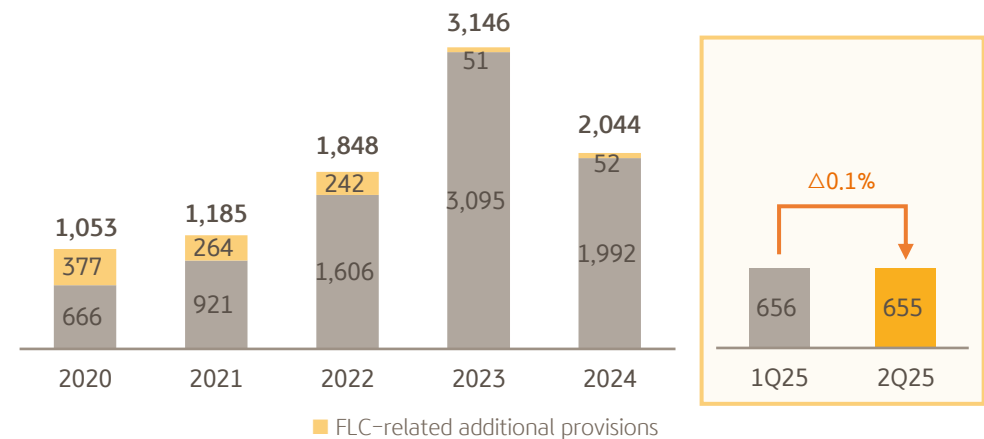
Provision for credit losses slightly decreased QoQ despite growing concerns over deterioration in asset quality due to economic slowdown

### Group Provision for Credit Losses

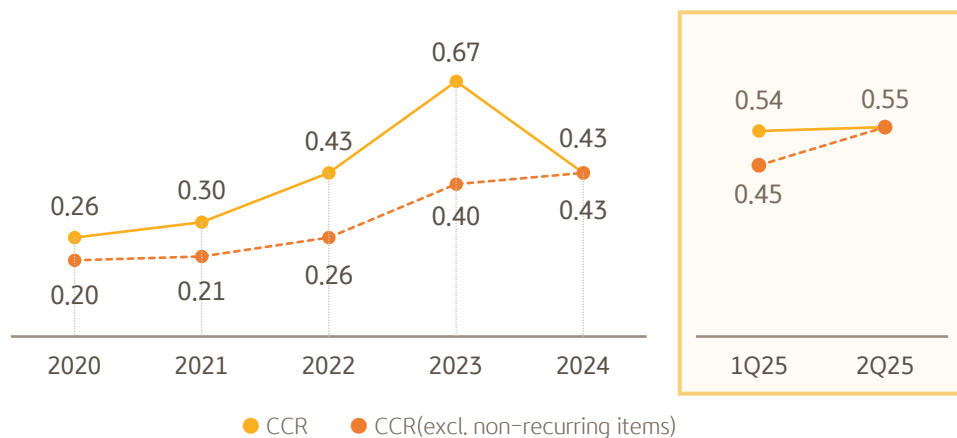
QoQ  $\Delta 0.1\%$

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
Provision for Credit Losses	1,320.6	987.1	33.8	659.2	661.4	-0.3
Provision for Guarantees	-3.4	2.0	N.A.	3.0	-6.4	N.A.
Provision for Unused Commitments	-8.2	-6.9	N.A.	-8.4	0.2	N.A.
Provision for Financial Guarantee Liabilities	1.7	-1.1	N.A.	1.3	0.4	225.0
Provision for Credit Losses	1,310.7	981.1	33.6	655.1	655.6	-0.1

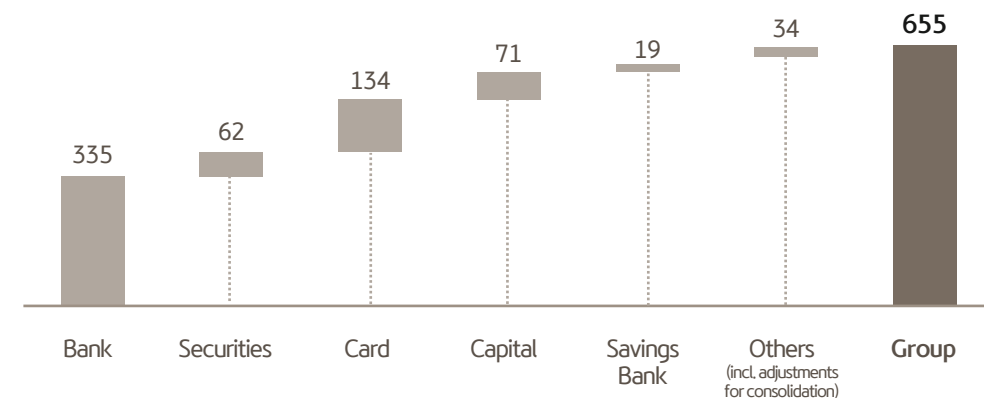
### Provision for Credit Losses (bn won)



### Group CCR (%)



### Provision for Credit Losses by Subsidiary (bn won)



## 2025.6 Group NPL Ratio 0.72%, NPL Coverage Ratio 138.5%

Continued to secure stable level of NPL Coverage Ratio with adequate scale of provisioning under conservative risk management policies

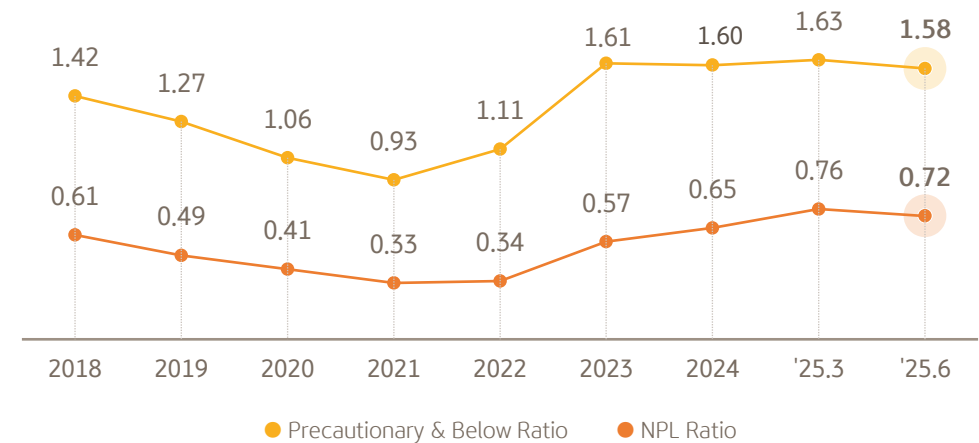
### Group Asset Quality

## NPL Coverage Ratio 138.5%

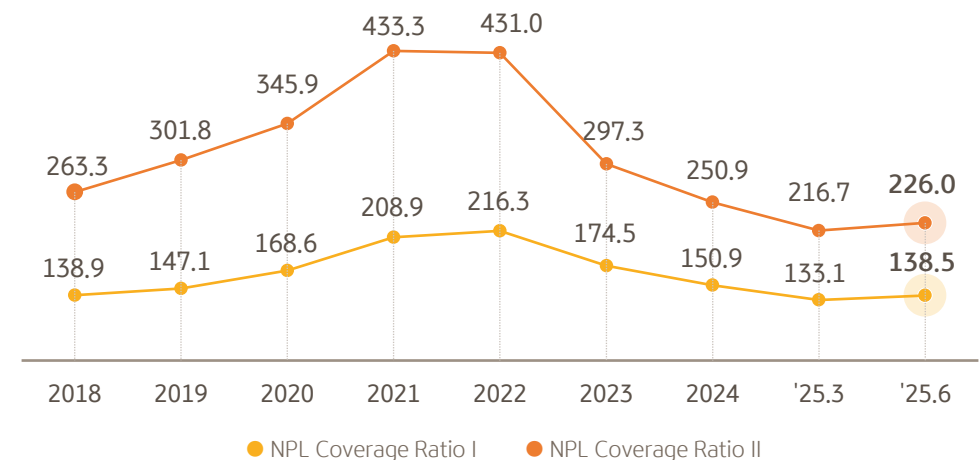
(bn won, %)	'25.6	'25.3	QoQ	'24.12	YTD
Total Loans for NPL Classification	473,021.3	469,840.3	0.7	469,864.0	0.7
Precautionary	4,096.0	4,100.8	-0.1	4,459.6	-8.2
Substandard	1,562.1	1,641.3	-4.8	1,595.1	-2.1
Doubtful	1,268.0	1,282.6	-1.1	1,021.7	24.1
Estimated Loss	556.7	634.6	-12.3	422.4	31.8
Substandard & Below Loans (NPL) (A)	3,386.8	3,558.5	-4.8	3,039.1	11.4
NPL Ratio	0.72%	0.76%	-0.04%p	0.65%	0.07%p
Loan Loss Reserves (B)	4,690.0	4,735.3	-1.0	4,585.0	2.3
NPL Coverage Ratio I (B/A)	138.5%	133.1%	5.4%p	150.9%	-12.4%p
Reserves for Credit Losses (C)	2,964.9	2,977.2	-0.4	3,038.9	-2.4
NPL Coverage Ratio II [(B+C)/A]	226.0%	216.7%	9.3%p	250.9%	-24.9%p

Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.)

### Group Precautionary & Below / NPL Ratio (%)



### NPL Coverage Ratio (%)



## 2025.6 Group BIS Ratio **16.36%**, CET-1 Ratio **13.74%**

Secured industry's highest level of capital adequacy with group-wide RoRWA management efforts and proper RWA growth

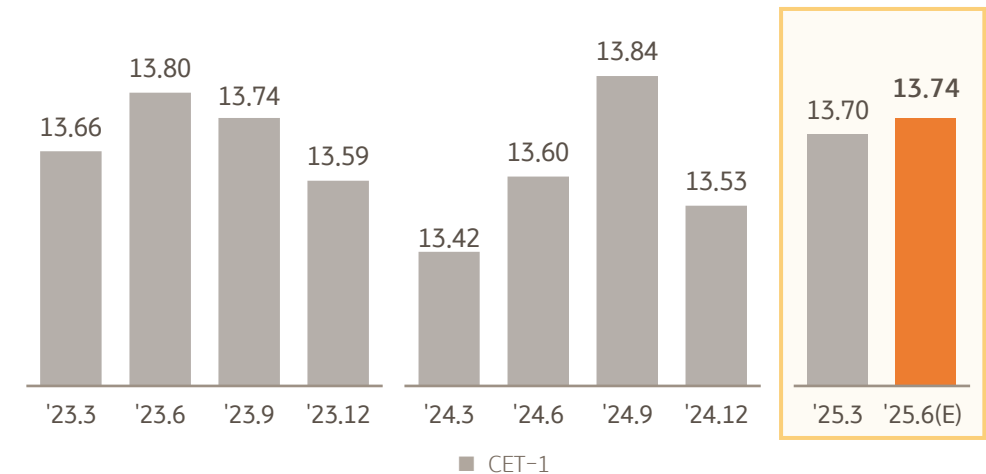
### Group Capital Adequacy

## CET-1 Ratio QoQ **+4bp**

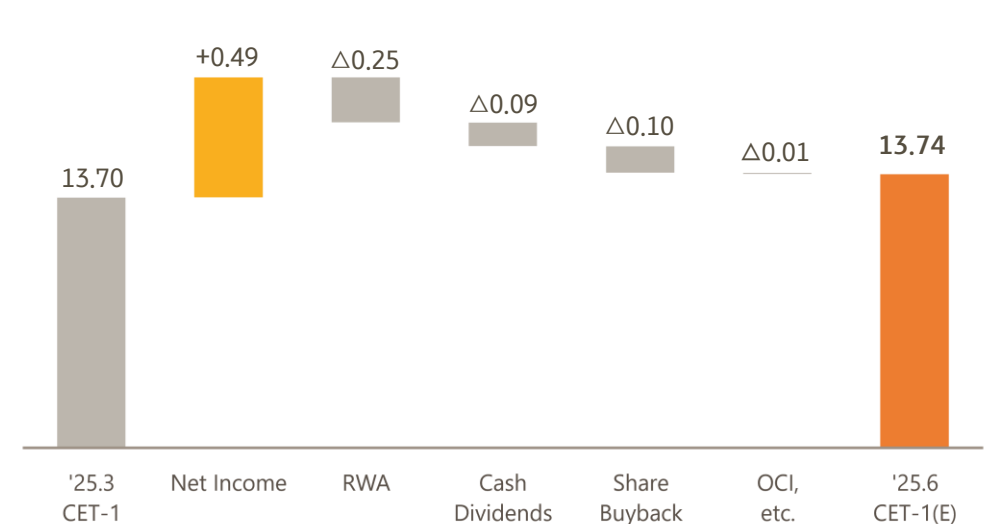
(bn won, %, %p)	'25.6	'25.3	QoQ	'24.12	YTD
BIS Capital (A)	57,957.1	57,667.5	0.5	56,849.4	1.9
Tier1 Capital (B)	54,399.2	53,730.9	1.2	52,477.4	3.7
CET-1 Capital (C)	48,668.3	47,660.7	2.1	46,794.3	4.0
Additional Tier1 Capital	5,730.9	6,070.2	-5.6	5,683.1	0.8
Tier2 Capital	3,557.9	3,936.6	-9.6	4,372.0	-18.6
Risk-weighted Assets (D)	354,230.4	347,855.2	1.8	345,980.6	2.4
BIS Ratio (A/D)	16.36%	16.58%	-0.22%p	16.43%	-0.07%p
Tier1 Ratio (B/D)	15.36%	15.45%	-0.09%p	15.17%	0.19%p
CET-1 Ratio (C/D)	13.74%	13.70%	0.04%p	13.53%	0.21%p

Note) Based on Basel III

### Group Capital Ratio (Based on Basel III, %)



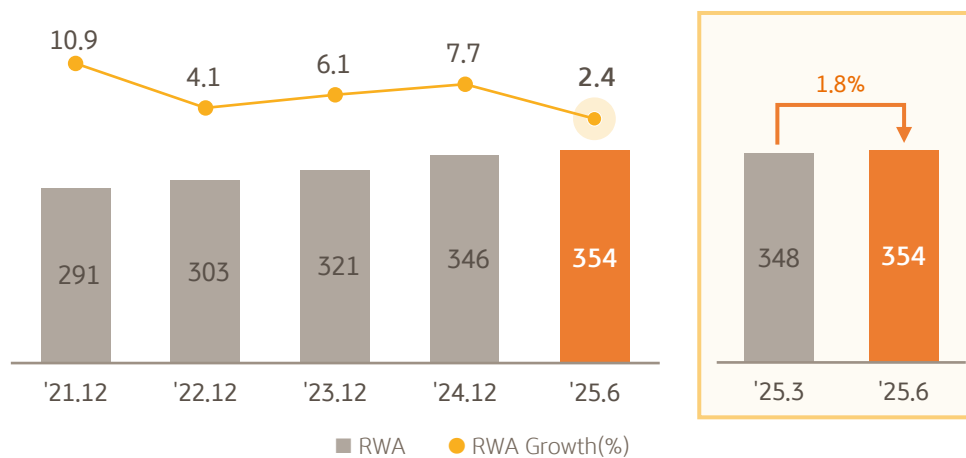
### CET-1 Ratio Movement (Based on Basel III, %, %p)



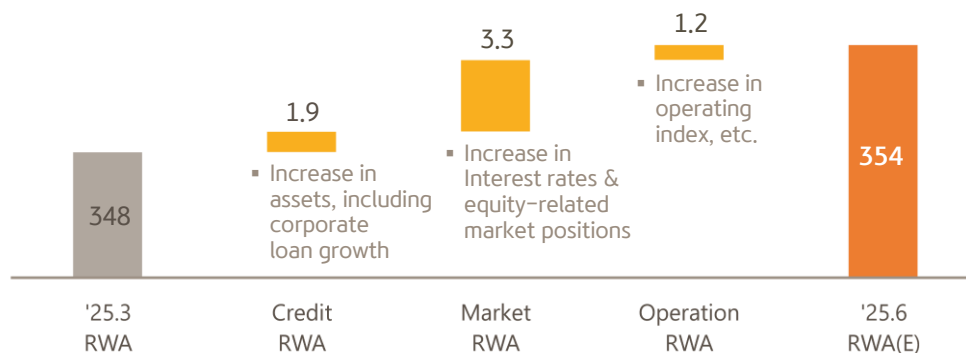
## 2025.6 Group BIS Ratio **16.36%**, CET-1 Ratio **13.74%**

Secured industry's highest level of capital adequacy with group-wide RoRWA management efforts and proper RWA growth

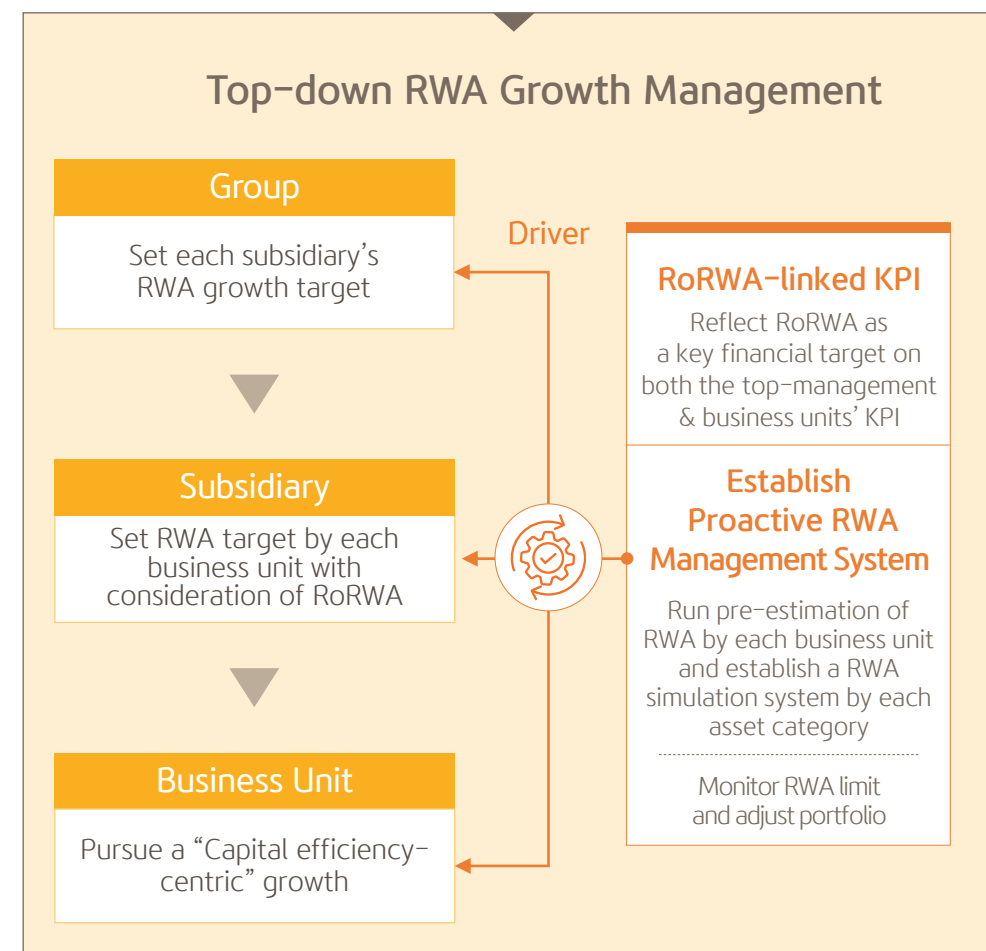
### Group RWA(Risk-weighted Assets) (tn won, %)



### Group RWA Movement (tn won)



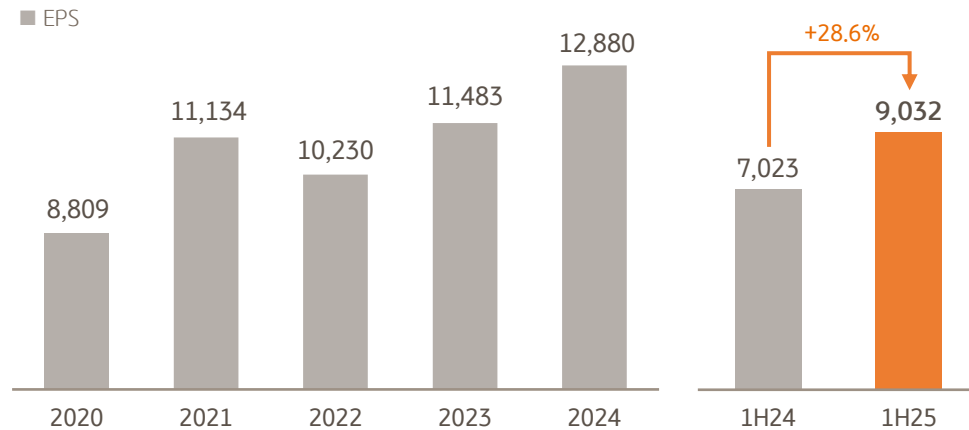
### Group's RWA Management Strategy





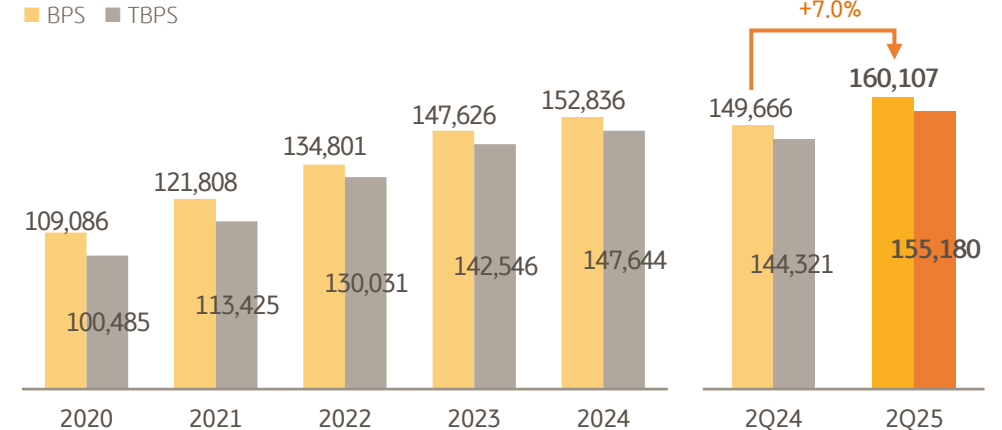
# KB Financial Group Per Share Metrics

## EPS (won)



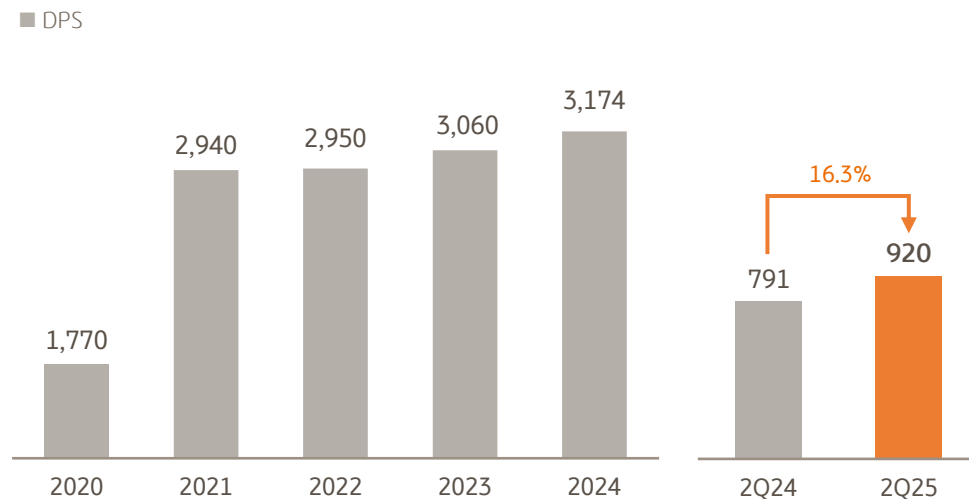
Note 1) EPS : Profit attributable less dividends on hybrid securities divided by the weighted average number of common shares outstanding  
 2) The financial results for 2020 and 2021 have not been restated retrospectively under IFRS17

## BPS & TBPS (won)

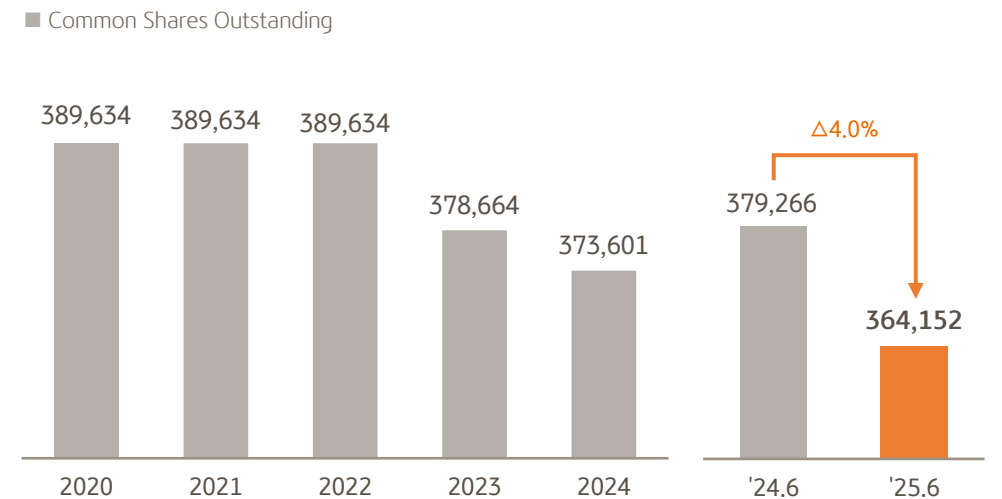


Note 1) The financial results for 2020 and 2021 have not been restated retrospectively under IFRS17  
 2) BPS : Total equity less non-controlling interest of total equity divided by the number of weighted average shares outstanding  
 3) TBPS : Total equity less non-controlling interest of total equity less identifiable intangible assets divided by the number of weighted average shares outstanding

## DPS (won)



## Common Shares Outstanding (thousands of shares)



# 03

## Financial Details

- \_\_\_ P&L Overview
- \_\_\_ Financial Position Overview
- \_\_\_ Assets & Liabilities
- \_\_\_ Asset Quality



## Group Profit & Loss Overview

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
Net Interest Income	6,368.7	6,396.2	-0.4	3,106.5	3,262.2	-4.8
Net Fee & Commission Income	1,966.0	1,909.7	2.9	1,032.0	934.0	10.5
Other Operating Profit	757.3	545.6	38.8	399.3	358.0	11.5
Gross Operating Profit	9,092.0	8,851.5	2.7	4,537.8	4,554.2	-0.4
G&A Expenses	3,355.3	3,222.1	4.1	1,749.7	1,605.6	9.0
PPOP	5,736.7	5,629.4	1.9	2,788.1	2,948.6	-5.4
Provision for Credit Losses	1,310.7	981.1	33.6	655.1	655.6	-0.1
Net Operating Profit	4,426.0	4,648.3	-4.8	2,133.0	2,293.0	-7.0
Net Non-Operating Profit	223.7	-881.0	N.A.	210.1	13.6	1,444.9
Profit for the Period	3,446.7	2,767.0	24.6	1,747.6	1,699.1	2.9
Profit attributable to controlling interests	3,435.7	2,774.4	23.8	1,738.4	1,697.3	2.4

## Group Financial Position Overview

(tn won, %)	2025.6	2025.3	QoQ	2024.12	YTD
<b>Assets</b>	<b>780.6</b>	770.3	1.3	757.8	3.0
Cash & Due from Financial Institutions	34.1	30.6	11.4	29.9	14.0
FVTPL Assets	88.4	84.2	5.0	79.5	11.2
Financial Investments	130.1	130.5	-0.3	131.0	-0.7
Loans	478.2	474.9	0.7	472.1	1.3
Property & Equipment	8.7	9.4	-7.4	9.3	-6.5
Other Assets	41.1	40.7	1.0	36.0	14.2
<b>Liabilities</b>	<b>719.7</b>	710.2	1.3	698.0	3.1
FVTPL Liabilities	10.3	10.9	-5.5	10.7	-3.7
Deposits	442.1	434.4	1.8	435.7	1.5
Debts	69.9	69.2	1.0	68.1	2.6
Debentures	74.1	75.3	-1.6	76.2	-2.8
Other Liabilities	123.3	120.4	2.4	107.3	14.9

(tn won, %)	2025.6	2025.3	QoQ	2024.12	YTD
<b>Shareholder's Equity</b>	<b>60.9</b>	60.1	1.5	59.8	2.0
Share Capital	2.1	2.1	0.0	2.1	0.0
Hybrid Securities	5.2	5.5	-5.5	5.1	2.0
Capital Surplus	16.6	16.6	0.0	16.6	0.0
Accumulated Other Comprehensive Income	-0.4	-0.4	N.A.	0.5	N.A.
Retained Earnings	36.7	36.1	1.7	34.8	5.5
Treasury Shares	-1.2	-1.7	N.A.	-1.2	N.A.
Non-Controlling Interests	1.9	1.9	0.0	1.9	0.0
<b>Group Total Assets<sup>1)</sup></b>	<b>1,354.3</b>	1,302.6	4.0	1,276.7	6.1
AUM	573.7	532.3	7.8	518.9	10.6

Note 1) Sum of assets of consolidated financial statement and AUM

## Assets & Liabilities (1) Bank

(tn won, %)	2025.6	2025.3	QoQ		2024.12	YTD	
			Amt.	(%)		Amt.	(%)
<b>Bank Loans in Won</b>	<b>372.2</b>	367.0	5.2	1.4	363.6	8.6	2.4
Household	180.8	179.1	1.7	0.9	176.8	4.0	2.3
Mortgage	110.4	108.7	1.7	1.6	106.1	4.3	4.0
General	70.4	70.4	0.0	0.0	70.7	-0.3	-0.4
Corporate	191.4	187.9	3.5	1.9	186.8	4.6	2.5
SME	148.5	146.3	2.2	1.4	145.0	3.5	2.3
[SOHO]	94.6	94.1	0.5	0.5	93.5	1.1	1.2
Large Corp., etc.	42.9	41.6	1.3	3.1	41.8	1.1	2.6
<b>Bank Deposits &amp; Debentures in Won</b>	<b>405.5</b>	401.2	4.3	1.1	400.3	5.2	1.3
Deposits	384.9	379.8	5.1	1.3	377.6	7.3	1.9
Demand Deposits <sup>1)</sup>	156.4	156.2	0.2	0.1	151.5	4.9	3.2
Time & Savings	217.6	214.1	3.5	1.6	216.3	1.3	0.6
[Time Deposits]	205.3	202.9	2.4	1.2	205.7	-0.4	-0.2
CD, RP, etc.	10.9	9.5	1.4	14.7	9.8	1.1	11.2
Debentures	20.6	21.5	-0.9	-4.2	22.7	-2.1	-9.3

Note 1) Sum of Core Deposits and MMDA

## Assets & Liabilities (2) Card

(tn won, %)	2025.6	2025.3	QoQ		2024.12	YTD	
			Amt.	(%)		Amt.	(%)
<b>Card Assets</b>	<b>27.0</b>	27.0	0.0	0.0	27.6	-0.6	-2.2
Credit Card	22.6	22.8	-0.2	-0.9	23.4	-0.8	-3.4
Credit Sales	15.1	15.0	0.1	0.7	15.3	-0.2	-1.3
[Installments]	5.9	5.8	0.1	1.7	6.1	-0.2	-3.3
Card Loans	6.6	6.7	-0.1	-1.5	6.9	-0.3	-4.3
Cash Advance	0.9	1.1	-0.2	-18.2	1.2	-0.3	-25.0
Installment Financing, etc.	4.4	4.2	0.2	4.8	4.2	0.2	4.8
<b>Card Funding</b>	<b>20.3</b>	21.0	-0.7	-3.3	22.1	-1.8	-8.1
Borrowings	3.8	3.7	0.1	2.7	4.2	-0.4	-9.5
Debentures	14.1	14.8	-0.7	-4.7	15.3	-1.2	-7.8
ABS	2.4	2.5	-0.1	-4.0	2.6	-0.2	-7.7



# 04

## Financial Highlights of Major Subsidiaries

- \_\_\_ KB Kookmin Bank
- \_\_\_ KB Securities
- \_\_\_ KB Insurance
- \_\_\_ KB Kookmin Card
- \_\_\_ KB Life Insurance

# KB Kookmin Bank



## Financial Highlights

Profit for 1H25  
**2,187.6bn**

1H25 ROE  
**11.63%**

1H25 CIR  
**37.9%**

1H25 CCR  
**26bp**

2Q25 NIM  
**1.73%**

## Profitability Overview<sup>1)</sup>

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
Net Interest Income	5,204.3	5,132.8	1.4	2,607.6	2,596.7	0.4
Net Fee & Commission Income	572.1	561.3	1.9	301.9	270.2	11.7
Other Operating Income	-31.9	-340.8	N.A.	96.9	-128.8	N.A.
Gross Operating Income	5,744.5	5,353.3	7.3	3,006.4	2,738.1	9.8
G&A Expenses	2,178.6	2,142.0	1.7	1,115.4	1,063.2	4.9
PPOP	3,565.9	3,211.3	11.0	1,891.0	1,674.9	12.9
Provision for Credit Losses	620.6	349.4	77.6	334.6	286.0	17.0
Net Operating Profit	2,945.3	2,861.9	2.9	1,556.4	1,388.9	12.1
Net Non-Operating Profit	-34.1	-854.4	N.A.	-19.2	-14.9	N.A.
Profit for the Period <sup>2)</sup>	2,187.6	1,505.9	45.3	1,161.2	1,026.4	13.1

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

## Key Financial Indicators

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
NIM	1.74	1.85	-0.11%p	1.73	1.76	-0.03%p
Asset Quality <sup>1)</sup>						
Total Loans for NPL Classification	408,459.7	390,453.7	4.6	408,459.7	405,847.3	0.6
Precautionary	1,648.7	1,498.5	10.0	1,648.7	1,405.5	17.3
Substandard	801.6	1,035.2	-22.6	801.6	853.8	-6.1
Doubtful	375.6	178.5	110.4	375.6	451.8	-16.9
Estimated Loss	237.6	243.8	-2.5	237.6	300.0	-20.8
NPL Ratio	0.35%	0.37%	-0.02%p	0.35%	0.40%	-0.05%p
NPL Coverage Ratio I	189.1%	178.9%	10.2%p	189.1%	168.9%	20.2%p
NPL Coverage Ratio II	336.8%	320.1%	16.7%p	336.8%	298.9%	37.9%p
Delinquency Ratio	0.31%	0.28%	0.03%p	0.31%	0.35%	-0.04%p
CCR	0.26%	0.10%	0.16%p	0.28%	0.24%	0.04%p

Note 1) Based on separate financial statements



# KB Securities



## Financial Highlights

Profit for 1H25  
**338.9bn**

1H25 ROE  
**10.10%**

League Table (The Bell)  
**ECM No.2**

League Table (Bloomberg)  
**DCM No.1**

Institutional Stock M/S  
**No.1, 9.9%**

## Profitability Overview<sup>1)</sup>

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
Gross Operating Income	1,058.1	979.3	8.0	572.6	485.5	17.9
WM	458.9	423.7	8.3	241.2	217.7	10.8
IB	256.6	206.4	24.3	155.4	101.2	53.6
S&T	235.9	213.3	10.6	127.0	108.9	16.6
Others	106.7	135.9	-21.5	49.0	57.7	-15.1
G&A Expenses	537.2	486.3	10.5	294.4	242.8	21.3
PPOP	520.9	493.0	5.7	278.2	242.7	14.6
Provision for Credit Losses	82.0	0.0	N.A.	62.0	20.0	210.0
Net Operating Profit	438.9	493.0	-11.0	216.2	222.7	-2.9
Net Non-Operating Profit	17.9	-20.0	N.A.	3.7	14.2	-73.9
Profit for the Period <sup>2)</sup>	338.9	376.1	-9.9	159.0	179.9	-11.6

## Key Financial Indicators

(tn won, %)	1Q25	1H24	YoY	2Q25	1Q25	QoQ
Retail AUM	183.8	154.5	18.9	183.8	153.7	19.6
Brokerage	107.3	95.3	12.6	107.3	88.6	21.1
WM	76.5	59.2	29.2	76.5	65.1	17.5
Bonds	35.2	33.2	6.0	35.2	34.3	2.6
Trusts	32.3	18.2	77.5	32.3	22.3	44.8
Funds	5.2	5.1	2.4	5.2	5.2	0.0
ELS/DLS/ISA	3.7	2.7	38.0	3.7	3.3	12.1
Domestic Market Trading Volume (Retail)	3,531.6	3,698.7	-4.5	2,017.2	1,514.3	33.2
KB Contracted Amount	238.9	265.0	-9.8	135.9	103.0	31.9
KB M/S (Retail)	6.8%	7.2%	-0.4%p	6.7%	6.8%	-0.1%p
Institutional Market Trading Volume	437.2	477.1	-8.4	231.9	205.3	13.0
KB Contracted Amount	43.5	33.7	29.0	22.2	21.3	4.2
KB M/S	9.9%	7.1%	2.9%p	9.6%	10.4%	-0.8%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

# KB Insurance



## Financial Highlights

Profit for 1H25  
**558.1bn**

1H25 ROE  
**20.51%**

1H25 ROA  
**2.69%**

K-ICS  
**187.0%**

CSM  
**9,217.6bn**

## Profitability Overview<sup>1)</sup>

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>Insurance Income</b>	<b>501.0</b>	696.0	-28.0	<b>237.9</b>	263.1	-9.6
Long Term	<b>486.1</b>	627.8	-22.6	<b>228.5</b>	257.6	-11.3
CSM Amortization	<b>424.0</b>	427.1	-0.7	<b>210.8</b>	213.2	-1.2
General	<b>6.3</b>	33.1	-81.0	<b>4.5</b>	1.8	155.6
Auto	<b>8.6</b>	35.2	-75.6	<b>4.8</b>	3.8	29.7
<b>Investment Income</b>	<b>262.4</b>	99.6	163.5	<b>96.6</b>	165.8	-41.7
Investment Revenue	<b>615.5</b>	481.1	27.9	<b>272.1</b>	343.4	-20.9
Insurance Finance Expense	<b>353.1</b>	381.5	-7.4	<b>175.5</b>	177.6	-1.6
<b>Profit for the Period<sup>2)</sup></b>	<b>558.1</b>	571.4	-2.3	<b>244.6</b>	313.5	-22.0

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

## Key Financial Indicators

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>K-ICS</b>	<b>187.0%<sup>1)</sup></b>	202.7%	-15.7%p	<b>187.0%<sup>1)</sup></b>	182.2%	4.8%p
<b>CSM</b>	<b>9,217.6</b>	9,085.8	1.5	<b>9,217.6</b>	8,925.6	3.3
New Business CSM	<b>791.7</b>	873.6	-9.4	<b>417.6</b>	374.1	11.6
CSM Amortization	<b>-424.0</b>	-427.1	N.A.	<b>-210.7</b>	-213.2	N.A.
Discount Unwind, etc.	<b>29.4</b>	121.4	-75.8	<b>85.2</b>	-55.8	N.A.
<b>Asset Portfolio</b>	<b>39,784.6</b>	35,351.9	12.5	<b>39,784.6</b>	39,115.6	1.7
Cash & Due	<b>1,153.6</b>	488.7	136.1	<b>1,153.6</b>	585.7	97.0
Securities	<b>30,365.4</b>	28,209.7	7.6	<b>30,365.4</b>	30,596.0	-0.8
Loans	<b>7,885.2</b>	6,261.8	25.9	<b>7,885.2</b>	7,551.1	4.4
Real Estate	<b>380.4</b>	391.7	-2.9	<b>380.4</b>	382.8	-0.6
<b>Loss Ratio<sup>2)</sup></b>	<b>80.3%</b>	79.7%	0.6%p	<b>79.9%</b>	80.7%	-0.8%p
Long Term	<b>79.9%</b>	80.9%	-1.0%p	<b>79.8%</b>	80.0%	-0.2%p
General	<b>77.5%</b>	66.6%	10.9%p	<b>74.3%</b>	81.3%	-7.0%p
Auto	<b>82.3%</b>	79.4%	2.9%p	<b>81.8%</b>	82.8%	-1.0%p

Note 1) Preliminary 2) Based on IFRS4 for reference only

# KB Kookmin Card



Financial Highlights

Profit for 1H25  
**181.3bn**

1H25 ROE  
**6.84%**

Card Assets  
**27.0tn**

Active Customers  
**10,126K**

Card Transaction Vol.  
**88.8tn**

## Profitability Overview<sup>1)</sup>

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
Operating Revenue	2,747.8	2,722.6	0.9	1,354.9	1,392.9	-2.7
Card	2,206.0	2,235.8	-1.3	1,087.5	1,118.5	-2.8
Installments & Lease	136.6	113.6	20.2	69.5	67.1	3.6
Others	405.2	373.2	8.6	197.9	207.3	-4.5
Operating Expense	1,796.8	1,693.3	6.1	940.8	856.0	9.9
Interest Expense	395.7	394.0	0.4	195.6	200.1	-2.2
Commission & Other	1,401.1	1,299.3	7.8	745.2	655.9	13.6
Gross Operating Income	951.0	1,029.3	-7.6	414.1	536.9	-22.9
G&A Expenses	291.4	289.6	0.6	150.7	140.7	7.1
PPOP	659.6	739.7	-10.8	263.4	396.2	-33.5
Provision for Credit Losses	418.8	418.4	0.1	134.1	284.7	-52.9
Net Operating Income	240.8	321.3	-25.1	129.3	111.5	16.0
Net Non-Operating Income	-2.2	17.7	N.A.	-2.8	0.6	N.A.
Profit for the Period <sup>2)</sup>	181.3	255.7	-29.1	96.8	84.5	14.6

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

## Key Financial Indicators

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
Card Transaction Volume	88,821.8	87,618.6	1.4	44,919.8	43,902.0	2.3
Credit Card	70,707.1	69,494.9	1.7	35,810.2	34,896.9	2.6
Check Card	18,114.8	18,123.7	0.0	9,109.6	9,005.1	1.2
Asset Quality <sup>1)</sup>						
Total Loans for NPL Classification	27,896.4	27,062.5	3.1	27,896.4	27,902.7	0.0
Precautionary	1,352.7	1,696.6	-20.3	1,352.7	1,436.0	-5.8
Substandard	0.6	4.9	-87.6	0.6	0.5	22.0
Doubtful	205.2	182.2	12.6	205.2	200.3	2.5
Estimated Loss	127.7	120.3	6.2	127.7	166.5	-23.3
NPL Ratio	1.20%	1.14%	0.06%p	1.20%	1.32%	-0.12%p
NPL Coverage Ratio I	271.2%	348.7%	-77.5%p	271.2%	266.8%	4.4%p
NPL Coverage Ratio II	461.5%	542.9%	-81.5%p	461.5%	443.7%	17.7%p
Delinquency Ratio	1.4%	1.3%	0.1%p	1.4%	1.6%	-0.2%p

Note 1) Based on separate financial statements

# KB Life Insurance



Financial Highlights

Profit for 1H25  
**189.1bn**

1H25 ROE  
**8.77%**

CSM  
**3,088.2bn**

New Contract APE  
**568.4bn**

K-ICS  
**242.2%**

## Profitability Overview<sup>1)</sup>

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>Insurance Income</b>	<b>151.7</b>	163.8	-7.4	<b>74.4</b>	77.3	-3.8
CSM Income	<b>145.0</b>	148.2	-2.2	<b>72.6</b>	72.4	0.3
RA Change	<b>18.0</b>	17.2	4.7	<b>8.7</b>	9.3	-6.5
Variances	<b>11.2</b>	0.3	3,633.3	<b>5.7</b>	5.5	3.6
Others	<b>-22.5</b>	-1.9	N.A.	<b>-12.6</b>	-9.9	N.A.
<b>Investment Income</b>	<b>109.8</b>	98.9	11.0	<b>66.8</b>	43.0	55.3
Investment Revenue	<b>1,301.5</b>	1,118.7	16.3	<b>819.9</b>	481.6	70.2
Investment Expenses	<b>1,191.7</b>	1,019.8	16.9	<b>753.1</b>	438.6	71.7
<b>Net Operating Profit</b>	<b>261.5</b>	262.7	-0.5	<b>141.2</b>	120.3	17.4
<b>Net Non-Operating Profit</b>	<b>-0.4</b>	-0.4	N.A.	<b>-0.9</b>	0.5	N.A.
<b>Profit for the Period</b>	<b>189.1</b>	184.8	2.3	<b>102.1</b>	87.0	17.4

Note 1) Based on separate financial statements

## Key Financial Indicators

(bn won, %)	1H25	1H24	YoY	2Q25	1Q25	QoQ
<b>K-ICS</b>	<b>242.2%<sup>1)</sup></b>	299.2%	-57.0%p	<b>242.2%<sup>1)</sup></b>	234.1%	8.1%p
<b>CSM</b>	<b>3,088.2</b>	3,241.4	-4.7	<b>3,088.2</b>	2,989.7	3.3
New Business CSM	<b>233.2</b>	227.4	2.6	<b>107.5</b>	125.7	-14.5
CSM Amortization	<b>-145.0</b>	-148.2	N.A.	<b>-72.6</b>	-72.4	N.A.
Discount Unwind, etc.	<b>-10.5</b>	-17.6	N.A.	<b>63.6</b>	-74.1	N.A.
<b>Asset Portfolio</b>	<b>34,615.7</b>	31,714.0	9.1	<b>34,615.7</b>	34,297.6	0.9
Cash & Due	<b>997.2</b>	753.6	32.3	<b>997.2</b>	888.7	12.2
Securities	<b>32,423.3</b>	29,591.8	9.6	<b>32,423.3</b>	32,105.6	1.0
Loans	<b>998.7</b>	1,213.8	-17.7	<b>998.7</b>	1,137.8	-12.2
Real Estate	<b>196.5</b>	154.8	26.9	<b>196.5</b>	165.5	18.7
<b>Mortality Margin</b>	<b>96.2</b>	80.5	19.5	<b>54.2</b>	42.0	29.0
<b>Loss Ratio</b>	<b>58.5%</b>	64.1%	-5.6%p	<b>53.2%</b>	63.8%	-10.6%p

Note 1) Preliminary



# 05

## Appendix

- Overview of Group Subsidiaries
- Condensed Income Statement by Subsidiaries
- Group Digital

## Overview of Group Subsidiaries<sup>1)</sup> (1H25)

(bn won, %)	Ownership	Total Assets	Shareholder's Equity	Profit for the Period <sup>2)</sup>	ROA	ROE
KB Kookmin Bank	100.0%	574,607.1	38,552.7	2,187.6	0.77	11.63
KB Securities	100.0%	71,121.1	6,896.0	338.9	1.02	10.10
KB Insurance	100.0%	42,708.8	5,504.3	558.1	2.69	20.51
KB Kookmin Card	100.0%	29,363.1	5,451.0	181.3	1.23	6.84
KB Life Insurance	100.0%	35,557.5	4,207.2	189.1	1.10	8.77
KB Asset Management	100.0%	443.9	345.8	71.5	34.81	46.52
KB Capital	100.0%	18,035.2	2,571.2	124.1	1.40	10.00
KB Real Estate Trust	100.0%	1,156.1	457.1	-21.9	N.A.	N.A.
KB Savings Bank	100.0%	2,355.6	183.3	0.9	0.07	0.98
KB Investment	100.0%	1,497.3	286.9	3.0	0.40	2.11
KB Data Systems	100.0%	69.3	26.5	4.6	14.23	38.12

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

# Group Condensed Income by Subsidiary<sup>1)</sup>

		1H25						
(bn won, %)	Group	KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital
Net Interest Income	6,368.7	5,204.3	324.4	-16.7	823.1	57.1	-6.0	229.7
Net Fee & Commission Income	1,966.0	572.1	410.4	-20.3	343.9	5.2	124.6	430.9
Other Operating Income	757.3	-31.9	323.3	864.2	-216.0	263.6	29.1	-296.5
Gross Operating Income	9,092.0	5,744.5	1,058.1	827.2	951.0	325.8	147.7	364.1
G&A Expenses	3,355.3	2,178.6	537.2	73.9	291.4	78.7	50.8	80.9
PPOP	5,736.7	3,565.9	520.9	753.3	659.6	247.1	96.9	283.2
Provision for Credit Losses	1,310.7	620.6	82.0	-1.2	418.8	1.1	1.5	121.9
Net Operating Profit	4,426.0	2,945.3	438.9	754.5	240.8	246.0	95.4	161.3
Net Non-Operating Profit	223.7	-34.1	17.9	2.8	-2.2	3.9	0.2	2.1
Profit for the Period <sup>2)</sup>	3,435.7	2,187.6	338.9	558.1	181.3	189.1	71.5	124.1
		1H24						
(bn won, %)	Group	KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance	KB Asset Management	KB Capital
Net Interest Income	6,396.2	5,132.8	302.6	-38.6	815.5	38.3	-5.0	230.6
Net Fee & Commission Income	1,909.7	561.3	376.6	-17.3	385.5	3.6	78.8	441.6
Other Operating Income	545.6	-340.8	300.1	916.9	-171.7	267.3	14.6	-321.7
Gross Operating Income	8,851.5	5,353.3	979.3	861.0	1,029.3	309.2	88.4	350.5
G&A Expenses	3,222.1	2,142.0	486.3	64.7	289.6	59.2	43.7	76.3
PPOP	5,629.4	3,211.3	493.0	796.3	739.7	250.0	44.7	274.2
Provision for Credit Losses	981.1	349.4	0.0	12.1	418.4	-0.5	-	96.8
Net Operating Profit	4,648.3	2,861.9	493.0	784.2	321.3	250.5	44.7	177.4
Net Non-Operating Profit	-881.0	-854.4	-20.0	-6.9	17.7	4.5	-0.1	1.1
Profit for the Period <sup>2)</sup>	2,774.4	1,505.9	376.1	571.4	255.7	184.8	33.8	137.2

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

## Group Digital<sup>1)</sup>

(thousands of users, %)		2025.6	2025.3	QoQ	2024.12	YTD	2024.6	YoY
Group Platform MAU <sup>2)</sup>	Group	32,331	31,754	1.8	31,030	4.2	28,493	13.5
	Finance	27,002	26,461	2.0	25,931	4.1	24,653	9.5
	Non-Finance	5,329	5,293	0.7	5,099	4.5	3,840	38.8
Signature Platform MAU <sup>3)</sup>	KB Star Banking (Bank)	13,628	13,339	2.2	13,031	4.6	12,408	9.8
	KB Pay (Card)	8,540	8,300	2.9	8,175	4.5	7,862	8.6
	M-able (Securities)	1,822	1,898	-4.0	1,911	-4.7	1,919	-5.1
Digital Channel Sales <sup>4)</sup>	Bank	72%	72%	-	65%	7%p	62%	10%p
	Securities	95%	95%	-	95%	-	96%	-1%p
	Card	57%	57%	-	56%	1%p	55%	2%p
KB Kookmin Certificate Users		16,804	16,388	2.5	15,520	8.3	15,000	12.0

Note 1) Based on internal data

2) Finance : KB Star Banking, KB Star Corp. Banking, Liiv Next, M-able, M-able mini, M-able Wide, KB Insurance, KB Pay, KB Kookmin Business Card, KB Life Insurance, kiwibank

Non-Finance : Real Estate(KB Real Estate), Automobile(KB ChaChaCha), Health Care(O'care), Telecommunication(Liiv M), Travel/Shopping, KB Wallet

3) KB Star Banking & KB Pay : Number of member log-ins per month, M-able : Monthly averaged number of member log-ins for 12 months



